

7 November 2012

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of Primary Health Care Limited.

A notice in substantially the same terms will also be lodged with the ASX on behalf of Westpac Banking Corporation (WBC).

Yours faithfully,

Chris Millard
Company Secretary

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PRIMARY HEALTH CARE LIMITED

ACN/ARSN ABN 24 064 530 516

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ABN 28 126 385 822

There was a change in the interests of the substantial holder on 5/11/2012

The previous notice was given to the company on 14/09/2012

The previous notice was dated 12/09/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
ORDINARY SHARES	35,425,356	7.06%	43,149,549	8.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5/11/2012	WBC & its Associates Westpac Financial Services Group Limited (WFSG), Equity Desk - (WIB) Westpac Institutional Bank *, Asgard Capital Management Limited, BT Funds Management No.2 Limited, Westpac RE Limited, BT Funds Management Limited, Advance Asset Management	See Schedule	See Schedule	See Schedule	See Schedule

	Limited, BT Investment Management (RE) Limited				
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
Advance Asset Management Limited	HSBC Custody Nominees (Australia) Limited.	Advance Asset Management Ltd is the RE of various unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	8,286,737
Asgard Capital Management Limited	ASGARD Capital Management Limited	Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 RSE Licence L0001946 is the trustee, administrator and custodian of all Asgard superannuation entities, the (Hillross) PortfolioCare Retirement Plan and the BEACON Superannuation Plan. In those capacities, Asgard has the power to exercise the right to vote attached to, and to dispose of, the securities held by these entities.	94,794
BT Funds Management Limited	BT Portfolio Services Limited HSBC Custody Nominees (Australia) Limited.	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	6,092,170
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	BT Funds Management No 2 Limited is or may be the Manager of various Superannuation funds, Institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	299,352
BT Investment Management (RE) Limited	Permanent Trustee Australia Limited National Custodian Nominees NCS (National Bank Custodian Services) IAG Nominees Limited BNP Fund Services	BT Investment Management (RE) Limited is the RE and fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	26,813,156

	Australasia Pty Limited Citicorp Nominees Pty Limited UBS Wealth Management National Australia Bank Limited JP Morgan Chase Bank HSBC Custody Nominees (Australia) Limited.		
Westpac RE Limited	HSBC Custody Nominees (Australia) Limited.	Westpac RE Pty Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	1,563,340

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Equity Desk - (WIB) Westpac Institutional Bank *	Level 20, Westpac Place, 275 Kent St Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac RE Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (RE) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000

PRIMARY HEALTHCARE LTD

Primary Health Care Limited (PRY)
Level 1, 30 – 38 Short Street
LEICHHARDT NSW 2040

Tel: +61 02 9561 3300

Fax: +61 02 9561 3301

Signature

print name Chris Millard capacity Company Secretary

sign here _____ date 7/11/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Law.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

SCHEDULE

TRANSACTION HISTORY

Sales & Purchases for the period : 13/09/2012 to 5/11/2012

SECURITY: PRY

Advance Asset Management Limited

Date	Registered Company	Quantity	Value
13/09/2012	HSBC Custody Nominees (Australia) Limited.	-7,144	-26,718.56
14/09/2012	HSBC Custody Nominees (Australia) Limited.	-6,807	-25,526.25
17/09/2012	HSBC Custody Nominees (Australia) Limited.	-3,282	-11,618.28
17/09/2012	HSBC Custody Nominees (Australia) Limited.	-6,609	-23,924.58
18/09/2012	HSBC Custody Nominees (Australia) Limited.	20,249	72,086.44
19/09/2012	HSBC Custody Nominees (Australia) Limited.	20,305	72,488.85
20/09/2012	HSBC Custody Nominees (Australia) Limited.	20,182	72,857.02
21/09/2012	HSBC Custody Nominees (Australia) Limited.	-956	-3,346.00
24/09/2012	HSBC Custody Nominees (Australia) Limited.	20,476	72,280.28
25/09/2012	HSBC Custody Nominees (Australia) Limited.	20,200	69,892.00
26/09/2012	HSBC Custody Nominees (Australia) Limited.	20,502	71,757.00
5/10/2012	HSBC Custody Nominees (Australia) Limited.	179,633	684,401.73
8/10/2012	HSBC Custody Nominees (Australia) Limited.	49,892	190,088.52
9/10/2012	HSBC Custody Nominees (Australia) Limited.	33,837	129,257.34
9/10/2012	HSBC Custody Nominees (Australia) Limited.	16,175	61,950.25
17/10/2012	HSBC Custody Nominees (Australia) Limited.	19,397	73,514.63
23/10/2012	HSBC Custody Nominees (Australia) Limited.	854	3,219.58
23/10/2012	HSBC Custody Nominees (Australia) Limited.	853	3,224.34
23/10/2012	HSBC Custody Nominees (Australia) Limited.	454	1,716.12
25/10/2012	HSBC Custody Nominees (Australia) Limited.	19,826	74,744.02
31/10/2012	HSBC Custody Nominees (Australia) Limited.	94,400	358,720.00
	Total	512,437	1,921,064.45

Advance Asset Management Limited Total : 512,437 1,921,064.45

Asgard Capital Management Limited

Date	Registered Company	Quantity	Value
24/09/2012	ASGARD Capital Management Limited	-3,300	-11,616.00
4/10/2012	ASGARD Capital Management Limited	-8,820	-33,780.60
4/10/2012	ASGARD Capital Management Limited	-5,880	-22,520.40
5/10/2012	ASGARD Capital Management Limited	-834	-3,160.86
5/10/2012	ASGARD Capital Management Limited	-7,871	-29,831.09
15/10/2012	ASGARD Capital Management Limited	05	.00
16/10/2012	ASGARD Capital Management Limited	2,000	7,600.00
16/10/2012	ASGARD Capital Management Limited	05	18.15
16/10/2012	ASGARD Capital Management Limited	-05	.00
24/10/2012	ASGARD Capital Management Limited	-1,289	-4,756.41
30/10/2012	ASGARD Capital Management Limited	-3,330	-12,687.30
	Total	-29,319	-110,734.51

Asgard Capital Management Limited Total : -29,319 -110,734.51

BT Funds Management Limited

Date	Registered Company	Quantity	Value
21/09/2012	BT Portfolio Services Limited	5,425	19,421.50
21/09/2012	BT Portfolio Services Limited	-5,425	-19,421.50
26/09/2012	BT Portfolio Services Limited	715	2,538.82
27/09/2012	BT Portfolio Services Limited	862	3,017.00
27/09/2012	BT Portfolio Services Limited	-5,425	-19,330.90
5/10/2012	BT Portfolio Services Limited	-2,444	-9,153.02
11/10/2012	BT Portfolio Services Limited	-100	-342.66
15/10/2012	BT Portfolio Services Limited	-1,178	-4,416.56
16/10/2012	BT Portfolio Services Limited	-1,091	-4,131.29
17/10/2012	BT Portfolio Services Limited	-801	-2,983.40
19/10/2012	BT Portfolio Services Limited	1,319	5,012.20
24/10/2012	BT Portfolio Services Limited	-1,787	-6,557.75
25/10/2012	BT Portfolio Services Limited	-251	-894.87
31/10/2012	BT Portfolio Services Limited	3,903	14,558.19
31/10/2012	BT Portfolio Services Limited	-3,903	-14,558.19
	Total	-10,181	-37,242.44

Date	Registered Company	Quantity	Value
25/09/2012	HSBC Custody Nominees (Australia) Limited.	138,853	480,431.38
12/10/2012	HSBC Custody Nominees (Australia) Limited.	-1,723	-6,478.48
26/10/2012	HSBC Custody Nominees (Australia) Limited.	103,792	387,144.16
29/10/2012	HSBC Custody Nominees (Australia) Limited.	181,087	677,265.38
30/10/2012	HSBC Custody Nominees (Australia) Limited.	135,893	506,880.89
	Total	557,902	2,045,243.33

BT Funds Management Limited Total : **547,721** **2,008,000.89**

BT Investment Management (RE) Limited

Date	Registered Company	Quantity	Value
4/10/2012	BNP Fund Services Australasia Pty Limited	56,240	212,587.20
	Total	56,240	212,587.20

Date	Registered Company	Quantity	Value
4/10/2012	Citicorp Nominees Pty Limited	126,558	478,389.24
	Total	126,558	478,389.24

Date	Registered Company	Quantity	Value
25/09/2012	HSBC Custody Nominees (Australia) Limited.	145,558	503,630.68
25/09/2012	HSBC Custody Nominees (Australia) Limited.	677,499	2,344,146.54
4/10/2012	HSBC Custody Nominees (Australia) Limited.	69,815	263,900.70
17/10/2012	HSBC Custody Nominees (Australia) Limited.	26,390	99,754.20
17/10/2012	HSBC Custody Nominees (Australia) Limited.	-40,974	-154,881.72
18/10/2012	HSBC Custody Nominees (Australia) Limited.	73,467	276,235.92
19/10/2012	HSBC Custody Nominees (Australia) Limited.	63,502	245,752.74
25/10/2012	HSBC Custody Nominees (Australia) Limited.	128,675	483,818.00
25/10/2012	HSBC Custody Nominees (Australia) Limited.	-37,490	-140,962.40
26/10/2012	HSBC Custody Nominees (Australia) Limited.	170,338	635,360.74
29/10/2012	HSBC Custody Nominees (Australia) Limited.	5,746	21,432.58
29/10/2012	HSBC Custody Nominees (Australia) Limited.	111,829	418,240.46
30/10/2012	HSBC Custody Nominees (Australia) Limited.	223,020	831,864.60

2/11/2012	HSBC Custody Nominees (Australia) Limited.	9,196	34,576.96
2/11/2012	HSBC Custody Nominees (Australia) Limited.	88,129	331,365.04
5/11/2012	HSBC Custody Nominees (Australia) Limited.	61,680	228,832.80
5/11/2012	HSBC Custody Nominees (Australia) Limited.	591,116	2,193,040.36
5/11/2012	HSBC Custody Nominees (Australia) Limited.	346,777	1,286,542.67
	Total	2,714,273	9,902,650.87

Date	Registered Company	Quantity	Value
4/10/2012	IAG Nominees Limited	18,499	69,926.22
4/10/2012	IAG Nominees Limited	18,737	70,825.86
	Total	37,236	140,752.08

Date	Registered Company	Quantity	Value
24/09/2012	JP Morgan Chase Bank	65,175	230,067.75
25/09/2012	JP Morgan Chase Bank	68,883	238,335.18
27/09/2012	JP Morgan Chase Bank	155,894	553,423.70
17/10/2012	JP Morgan Chase Bank	9,273	35,051.94
18/10/2012	JP Morgan Chase Bank	66,589	250,374.64
19/10/2012	JP Morgan Chase Bank	43,169	167,064.03
29/10/2012	JP Morgan Chase Bank	5,693	21,234.89
	Total	414,676	1,495,552.13

Date	Registered Company	Quantity	Value
4/10/2012	National Australia Bank Limited	25,082	94,809.96
5/11/2012	National Australia Bank Limited	1,278,023	4,741,465.33
5/11/2012	National Australia Bank Limited	1,271,219	4,716,222.49
	Total	2,574,324	9,552,497.78

Date	Registered Company	Quantity	Value
5/10/2012	NCS (National Bank Custodian Services)	9,976	37,709.28
2/11/2012	NCS (National Bank Custodian Services)	14,492	54,489.92
5/11/2012	NCS (National Bank Custodian Services)	97,204	360,626.84
	Total	121,672	452,826.04

Date	Registered Company	Quantity	Value
17/09/2012	UBS Wealth Management	-93,913	-332,452.02
17/09/2012	UBS Wealth Management	-114,961	-406,961.94
17/09/2012	UBS Wealth Management	-95,926	-339,578.04
18/09/2012	UBS Wealth Management	47,268	166,856.04
26/09/2012	UBS Wealth Management	77,921	273,502.71
26/09/2012	UBS Wealth Management	71,942	252,516.42
26/09/2012	UBS Wealth Management	62,422	219,101.22
24/10/2012	UBS Wealth Management	47,990	177,563.00
24/10/2012	UBS Wealth Management	72,774	269,263.80
24/10/2012	UBS Wealth Management	41,044	151,862.80
26/10/2012	UBS Wealth Management	25,169	93,880.37
26/10/2012	UBS Wealth Management	23,984	89,460.32
26/10/2012	UBS Wealth Management	21,191	79,042.43
29/10/2012	UBS Wealth Management	30,640	114,593.60
29/10/2012	UBS Wealth Management	20,406	76,318.44
29/10/2012	UBS Wealth Management	25,733	96,241.42
30/10/2012	UBS Wealth Management	32,953	122,914.69
30/10/2012	UBS Wealth Management	31,401	117,125.73
30/10/2012	UBS Wealth Management	27,745	103,488.85

Total	355,783	1,324,739.84
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BT Investment Management (RE) Limited Total		
:	6,400,762	23,559,995.18

Westpac RE Limited

Date	Registered Company	Quantity	Value
13/09/2012	HSBC Custody Nominees (Australia) Limited.	1,000	3,750.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	2,000	7,500.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	4,500	16,740.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	4,000	14,880.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	5,000	18,800.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	5,000	18,600.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	7,500	27,900.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	2,500	9,375.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	2,500	9,375.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	5,000	18,600.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	200	750.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	1,500	5,625.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	71	266.25
13/09/2012	HSBC Custody Nominees (Australia) Limited.	4,250	15,810.00
13/09/2012	HSBC Custody Nominees (Australia) Limited.	1,267	4,751.25
14/09/2012	HSBC Custody Nominees (Australia) Limited.	3,000	11,340.00
14/09/2012	HSBC Custody Nominees (Australia) Limited.	-10,184	-38,190.00
14/09/2012	HSBC Custody Nominees (Australia) Limited.	-84	-314.16
14/09/2012	HSBC Custody Nominees (Australia) Limited.	-27,500	-103,125.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	230	816.50
17/09/2012	HSBC Custody Nominees (Australia) Limited.	5,000	17,750.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	16,000	56,800.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	5,000	17,750.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	2,200	7,810.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	4,000	14,200.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	8,000	28,400.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	5,000	17,750.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	5,000	17,750.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	8,000	28,400.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	2,000	7,100.00
17/09/2012	HSBC Custody Nominees (Australia) Limited.	2,500	8,875.00
18/09/2012	HSBC Custody Nominees (Australia) Limited.	458	1,635.06
18/09/2012	HSBC Custody Nominees (Australia) Limited.	3,550	12,673.50
19/09/2012	HSBC Custody Nominees (Australia) Limited.	1,500	5,355.00
19/09/2012	HSBC Custody Nominees (Australia) Limited.	-2,000	-7,160.00
21/09/2012	HSBC Custody Nominees (Australia) Limited.	342	1,207.26
24/09/2012	HSBC Custody Nominees (Australia) Limited.	2,550	8,976.00
24/09/2012	HSBC Custody Nominees (Australia) Limited.	1,850	6,530.50
24/09/2012	HSBC Custody Nominees (Australia) Limited.	2,900	10,208.00
24/09/2012	HSBC Custody Nominees (Australia) Limited.	3,900	13,767.00
25/09/2012	HSBC Custody Nominees (Australia) Limited.	57,623	199,375.58
25/09/2012	HSBC Custody Nominees (Australia) Limited.	1,900	6,536.00
25/09/2012	HSBC Custody Nominees (Australia) Limited.	5,100	17,646.00
25/09/2012	HSBC Custody Nominees (Australia) Limited.	4,800	16,512.00
26/09/2012	HSBC Custody Nominees (Australia) Limited.	-330	-1,151.70
26/09/2012	HSBC Custody Nominees (Australia) Limited.	-238	.00

26/09/2012	HSBC Custody Nominees (Australia) Limited.	-286	.00
27/09/2012	HSBC Custody Nominees (Australia) Limited.	4,250	15,002.50
27/09/2012	HSBC Custody Nominees (Australia) Limited.	3,786	13,591.74
27/09/2012	HSBC Custody Nominees (Australia) Limited.	3,647	13,092.73
27/09/2012	HSBC Custody Nominees (Australia) Limited.	5,634	20,226.06
27/09/2012	HSBC Custody Nominees (Australia) Limited.	-672	-2,405.76
27/09/2012	HSBC Custody Nominees (Australia) Limited.	-816	-2,921.28
27/09/2012	HSBC Custody Nominees (Australia) Limited.	-1,019	-3,648.02
27/09/2012	HSBC Custody Nominees (Australia) Limited.	-63	-225.54
28/09/2012	HSBC Custody Nominees (Australia) Limited.	2,000	7,140.00
28/09/2012	HSBC Custody Nominees (Australia) Limited.	-1,000	-3,560.00
1/10/2012	HSBC Custody Nominees (Australia) Limited.	12,000	43,680.00
2/10/2012	HSBC Custody Nominees (Australia) Limited.	279	1,015.56
3/10/2012	HSBC Custody Nominees (Australia) Limited.	2,756	10,169.64
4/10/2012	HSBC Custody Nominees (Australia) Limited.	4,000	15,120.00
4/10/2012	HSBC Custody Nominees (Australia) Limited.	3,250	12,220.00
4/10/2012	HSBC Custody Nominees (Australia) Limited.	5,000	18,900.00
4/10/2012	HSBC Custody Nominees (Australia) Limited.	1,000	3,760.00
4/10/2012	HSBC Custody Nominees (Australia) Limited.	4,000	15,360.00
4/10/2012	HSBC Custody Nominees (Australia) Limited.	15,000	56,400.00
5/10/2012	HSBC Custody Nominees (Australia) Limited.	6,000	22,860.00
5/10/2012	HSBC Custody Nominees (Australia) Limited.	1,000	3,770.00
5/10/2012	HSBC Custody Nominees (Australia) Limited.	500	1,885.00
8/10/2012	HSBC Custody Nominees (Australia) Limited.	3,000	11,430.00
8/10/2012	HSBC Custody Nominees (Australia) Limited.	3,000	11,460.00
9/10/2012	HSBC Custody Nominees (Australia) Limited.	10,000	38,300.00
9/10/2012	HSBC Custody Nominees (Australia) Limited.	4,000	15,240.00
10/10/2012	HSBC Custody Nominees (Australia) Limited.	2,250	8,550.00
10/10/2012	HSBC Custody Nominees (Australia) Limited.	3,000	11,400.00
11/10/2012	HSBC Custody Nominees (Australia) Limited.	103	391.40
11/10/2012	HSBC Custody Nominees (Australia) Limited.	3,000	11,400.00
11/10/2012	HSBC Custody Nominees (Australia) Limited.	364	1,375.92
11/10/2012	HSBC Custody Nominees (Australia) Limited.	760	2,872.80
11/10/2012	HSBC Custody Nominees (Australia) Limited.	-85	-322.15
12/10/2012	HSBC Custody Nominees (Australia) Limited.	4,000	15,160.00
15/10/2012	HSBC Custody Nominees (Australia) Limited.	-146	-551.88
15/10/2012	HSBC Custody Nominees (Australia) Limited.	-122	-461.16
16/10/2012	HSBC Custody Nominees (Australia) Limited.	-118	-448.40
16/10/2012	HSBC Custody Nominees (Australia) Limited.	-141	-535.80
16/10/2012	HSBC Custody Nominees (Australia) Limited.	-187	-710.60
16/10/2012	HSBC Custody Nominees (Australia) Limited.	-888	-3,374.40
17/10/2012	HSBC Custody Nominees (Australia) Limited.	213	809.40
17/10/2012	HSBC Custody Nominees (Australia) Limited.	500	1,890.00
18/10/2012	HSBC Custody Nominees (Australia) Limited.	750	2,820.00
18/10/2012	HSBC Custody Nominees (Australia) Limited.	1,200	4,476.00
18/10/2012	HSBC Custody Nominees (Australia) Limited.	-9,771	-36,445.83
18/10/2012	HSBC Custody Nominees (Australia) Limited.	-2,406	-8,974.38
19/10/2012	HSBC Custody Nominees (Australia) Limited.	60	227.40
23/10/2012	HSBC Custody Nominees (Australia) Limited.	91	343.07
24/10/2012	HSBC Custody Nominees (Australia) Limited.	500	1,890.00
26/10/2012	HSBC Custody Nominees (Australia) Limited.	15,078	56,240.94
29/10/2012	HSBC Custody Nominees (Australia) Limited.	4,038	15,021.36
30/10/2012	HSBC Custody Nominees (Australia) Limited.	19,741	73,633.93
30/10/2012	HSBC Custody Nominees (Australia) Limited.	979	3,710.41

31/10/2012	HSBC Custody Nominees (Australia) Limited.	-31	-117.80
31/10/2012	HSBC Custody Nominees (Australia) Limited.	-306	-1,162.80
2/11/2012	HSBC Custody Nominees (Australia) Limited.	400	1,516.00
2/11/2012	HSBC Custody Nominees (Australia) Limited.	250	947.50
2/11/2012	HSBC Custody Nominees (Australia) Limited.	-220	-816.20
	Total	291,457	1,056,562.40
	Westpac RE Limited Total :	291,457	1,056,562.40

ANNEXURE A – ASSOCIATED COMPANIES

This is annexure 'A' (being 3 pages) referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac and its associated entities

Tim Hartin – Company Secretary WBC– 5/11/2012

Westpac Banking Corporation	Australia	RAMS Financial Group Pty Limited	Australia
1925 (Commercial) Pty Limited	Australia	RMS Warehouse Trust 2007-1	Australia
1925 (Industrial) Pty Limited	Australia	Sallmoor Pty Limited	Australia
1925 Advances Pty Limited	Australia	Securitor Financial Group Limited	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Seed Pool Trust No. 2	Australia
Advance Asset Management Limited	Australia	Series 2005-1G WST Trust	Australia
Altitude Administration Pty Limited	Australia	Series 2007-1G WST Trust	Australia
Altitude Rewards Pty Limited	Australia	Series 2008-1M WST Trust	Australia
Aotearoa Financial Services Limited	New Zealand	Series 2009-1 WST Trust	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	Series 2011-1 WST Trust	Australia
Ascalon Capital Managers Limited	Australia	Series 2011-2 WST Trust	Australia
Ascalon Funds Seed Pool Trust	Australia	Series 2011-3 WST Trust	Australia
Asgard Capital Management Limited	Australia	Series 2012-1 WST Trust	Australia
Asgard Wealth Solutions Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
Athena Finance Pty Limited	Australia	Southern Cross Inc.	USA
Australian Infrastructure Fund International 1 Pty Limited	Australia	St.George Business Finance Pty Limited	Australia
Australian Loan Processing Security Company Pty Limited	Australia	St.George Custodial Pty Limited	Australia
Australian Loan Processing Security Trust	Australia	St.George Equity Finance Limited	Australia
Belliston Pty Limited	Australia	St.George Finance Holdings Limited	Australia
Bill Acceptance Corporation Limited	Australia	St.George Finance Limited	Australia
BLE Capital Investments Pty Limited	Australia	St.George Group Holdings Pty Limited	Australia
BLE Capital Limited	Australia	St.George Life Limited	Australia
BLE Development Pty Limited	Australia	St.George Motor Finance Limited	Australia
BLE Holdings Pty Limited	Australia	St.George Procurement Management Pty Limited	Australia
BT (Queensland) Pty Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT Australia Pty Limited	Australia	Sydney Capital Corp Inc.	USA
BT Financial Group (NZ) Limited	New Zealand	Tasman LLC	USA
BT Financial Group Pty Limited	Australia	Tavarua Funding Trust III	USA
BT Funds Management (NZ) Limited	New Zealand	Tavarua Funding Trust IV	USA
BT Funds Management Limited	Australia	Teuton Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT Investment Management (RE) Limited	Australia	The Mortgage Company Pty Limited	Australia
BT Investment Management Limited	Australia	The Warehouse Financial Services Limited	New Zealand
BT Life Limited	Australia	TIF International 1 Pty Limited	Australia
BT Long Term Income Fund	Australia	Value Nominees Pty Limited	Australia
BT Portfolio Services Limited	Australia	W1 Investments Pty Limited	Australia

BT Private Nominees Pty Limited (formerly known as BT Investment Management No.2 Limited)	Australia	Waratah Receivables Corp Pty Limited	Australia
BT Securities Limited	Australia	Waratah Securities Australia Limited	Australia
BT Short Term Income Fund	Australia	Westpac (NZ) Investments Limited	New Zealand
BTIM UK Limited	UK	Westpac Administration Pty Limited	Australia
Castlereagh Trust	Australia	Westpac Altitude Rewards Trust	Australia
CBA Limited	Australia	Westpac Americas Inc.	USA
Challenge Finance Pty Limited	Australia	Westpac Asian Lending Pty Limited	Australia
Challenge Limited	Australia	Westpac Bank of Tonga	Tonga
Codrington S.a.r.l.	Luxembourg	Westpac Bank Samoa Limited	Samoa
Crusade ABS Series 2008-2	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Crusade CP Management Pty Limited	Australia	Westpac Capital Corporation	USA
Crusade CP No.1 Pty Limited	Australia	Westpac Capital Holdings Inc.	USA
Crusade CP Trust No. 41	Australia	Westpac Capital Markets Holding Corp.	USA
Crusade CP Trust No. 44	Australia	Westpac Capital Markets LLC	USA
Crusade CP Trust No. 48	Australia	Westpac Capital Trust III	USA
Crusade CP Trust No. 49	Australia	Westpac Capital Trust IV	USA
Crusade CP Trust No. 50	Australia	Westpac Capital-NZ-Limited	New Zealand
Crusade CP Trust No. 52	Australia	Westpac Cook Cove Trust I	Australia
Crusade CP Trust No. 53	Australia	Westpac Cook Cove Trust II	Australia
Crusade CP Trust No. 54	Australia	Westpac Covered Bond Trust New	Australia
Crusade CP Trust No. 55	Australia	Westpac Custodian Nominees Limited	Australia
Crusade CP Trust No. 56	Australia	Westpac Debt Securities Pty Limited	Australia
Crusade CP Trust No. 57	Australia	Westpac Delta LLC	USA
Crusade CP Trust No. 58	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade CP Trust No. 60	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
Crusade Euro Trust 1E of 2004	Australia	Westpac Equipment Finance Limited	Australia
Crusade Euro Trust 1E of 2006	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade Euro Trust 1E of 2007	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade Global Trust 1 of 2004	Australia	Westpac Equity Pty Limited	Australia
Crusade Global Trust 1 of 2005	Australia	Westpac Europe Limited	UK
Crusade Global Trust 1 of 2006	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade Global Trust 1 of 2007	Australia	Westpac Financial Consultants Limited	Australia
Crusade Global Trust 2 of 2004	Australia	Westpac Financial Holdings Pty Limited	Australia
Crusade Global Trust 2 of 2005	Australia	Westpac Financial Services Group Limited	Australia
Crusade Global Trust 2 of 2006	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
Crusade Management Limited	Australia	Westpac Financial Services Limited	Australia
Crusade Trust 1A of 2005	Australia	Westpac Funding Holdings Pty Limited	Australia
Crusade 2P Trust of 2008	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
Danaby Pty Limited	Australia	Westpac Funds Financing Pty Limited	Australia
eQR Securities Pty. Limited	Australia	Westpac General Insurance Limited	Australia
FAI Trust No 2	Australia	Westpac General Insurance Services Limited	Australia
G.C.L. Investments Pty Limited	Australia	Westpac Group Investment-NZ-Limited	New Zealand
Gemini Trust	Australia	Westpac Group Investments Australia Pty Limited	Australia
General Credit Holdings Pty Limited	Australia	Westpac Holdings-NZ-Limited	New Zealand

General Credits Pty Limited	Australia	Westpac Investment Capital Corporation	USA
Halcyon Securities Limited	Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia
Hastings Advisers LLC	USA	Westpac Investment Vehicle No.3 Pty Limited	Australia
Hastings Forestry Investments Limited	New Zealand	Westpac Investment Vehicle Pty Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac Investments U.K. Limited	UK
Hastings Funds Management Asia Pty. Limited	Singapore	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Hastings Funds Management (UK) Limited	UK	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Funds Management (USA) Inc.	USA	Westpac Life Insurance Services Limited	Australia
Hastings Funds Management Limited	Australia	Westpac Life-NZ-Limited	New Zealand
Hastings Group Pty Limited	Australia	Westpac New Zealand Group Limited	New Zealand
Hastings Investment Capital LP	USA	Westpac New Zealand Limited	New Zealand
Hastings Investments GP LLC	USA	Westpac Nominees-NZ-Limited	New Zealand
Hastings Investment Management Pty Ltd (formerly Hastings Private Equity Fund IIB Pty Limited)	Australia		
		Westpac NZ Covered Bond Holdings Limited	New Zealand
Hastings Management Pty Limited	Australia	Westpac NZ Covered Bond Limited	New Zealand
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac NZ Leasing Limited	New Zealand
Hickory Trust	Australia	Westpac NZ Operations Limited	New Zealand
Hitton Pty Limited	Australia	Westpac NZ Securitisation Holdings Limited	New Zealand
HLT Custodian Trust	New Zealand	Westpac NZ Securitisation Limited	New Zealand
J O Hambro Capital Management Holdings Limited	UK	Westpac Overseas Holdings No. 2 Pty Limited	Australia
J O Hambro Capital Management Limited	UK	Westpac Overseas Holdings Pty Limited	Australia
JOHCM (Singapore) Pte Limited	Singapore	Westpac Pacific Limited Partnership	Australia
JOHCM (USA) General Partner Inc	USA	Westpac Private Equity Pty Limited	Australia
JOHCMG Share Trustee Limited	UK	Westpac Properties Limited	Australia
Magnitude Group Pty Limited	Australia	Westpac RE Limited	Australia
MIF Custodian Trust	New Zealand	Westpac Securities Administration Limited	Australia
Mortgage Management Limited	Australia	Westpac Securities Inc.	USA
Nationwide Management Pty Limited	Australia	Westpac Securities Limited	Australia
Net Nominees Limited	Australia	Westpac Securities NZ Limited	New Zealand
Number 120 Limited1	New Zealand	Westpac Securitisation Holdings Pty Limited	Australia
Oniston Pty Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
Orion Trust	Australia	Westpac Singapore Limited	Singapore
Packaging Properties 1 Pty Limited	Australia	Westpac Structured Products Limited	Australia
Packaging Properties 2 Pty Limited	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Packaging Properties 3 Pty Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Partnership Pacific Limited	Australia	Westpac Term PIE Fund	New Zealand
Partnership Pacific Securities Limited	Australia	Westpac TPS Trust	Australia
Pashley Investments Pty Limited	Australia	Westpac Unit Trust	Australia
Phoenix Trust	Australia	Westpac USA Inc.	USA
Qvalent Pty Limited	Australia	WFAL No.1 Loan Trust	Hong Kong

Note: Westpac retains 60% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (60%) Australia

BT Investment Management (RE) Limited (Subsidiary of BT Investment Management Limited) Australia