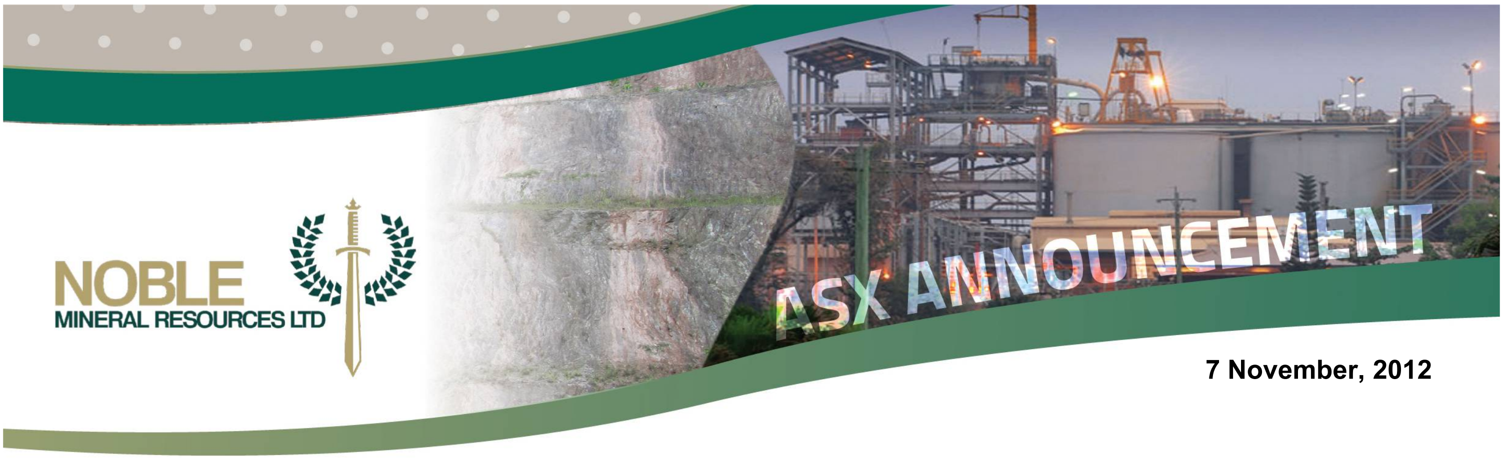

7 November, 2012

OUTCOME OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, we wish to advise the following outcomes of the resolutions considered at the Company's General Meeting held earlier today:

Resolution 1: Ratification of Issue of up to 57,875,000 Shares and up to 28,937,500 Options (Tranche 1 – General Placement)*

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

FOR:	343,560,576
AGAINST:	9,649,777
DISCRETIONARY:	273,650
ABSTAIN:	780,250
EXCLUDED:	162,693,918
	516,958,171

** As noted at the general meeting, of the 57,875,000 Shares and 28,937,500 Options the subject of Resolution 1, 45,375,000 Shares and 22,687,500 Options have been issued by the Company as at today's date under Tranche 1 of the General Placement.*

Resolution 2: Approval of Issue of up to 9,312,500 Shares and up to 4,656,250 Options (Tranche 2 – General Placement)

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	361,248,167
AGAINST:	24,553,329
DISCRETIONARY:	31,997,079
ABSTAIN:	268,928
EXCLUDED:	97,650,668
	515,718,171

Resolution 3: Approval of Issue of up to 1,562,500 Shares and up to 781,250 Options to a Director (Tranche 2 – General Placement)

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	401,586,072
AGAINST:	41,081,812
DISCRETIONARY:	31,997,079
ABSTAIN:	268,928
EXCLUDED:	40,784,280
	515,718,171

Resolution 4: Approval of Grant of 12,000,000 Options to Gold Resources Ltd

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	438,803,164
AGAINST:	43,089,125
DISCRETIONARY:	31,997,079
ABSTAIN:	578,178
EXCLUDED:	1,250,625
	515,718,171

Resolution 5: Approval of Grant of 2,000,000 Options to Perfect Action Limited

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	448,998,490
AGAINST:	34,144,424
DISCRETIONARY:	31,997,079
ABSTAIN:	578,178
EXCLUDED:	-
	515,718,171

Resolution 6: Approval of Issue of up to 101,800,000 Shares to Zhongrun International Mining Co., Ltd (Tranche 1 – Zhongrun Placement)

The resolution was defeated following a poll.

In accordance with section 251AA(1)(b) of the Corporations Act, the following information in relation to the poll is provided:

VOTING DIRECTION	NUMBER
FOR:	250,164,984
AGAINST:	267,379,437
ABSTAIN:	124,000
	517,668,421

The total number of proxy votes in respect of validly appointed proxies were:

FOR:	220,456,232
AGAINST:	267,339,437
DISCRETIONARY:	29,038,502
ABSTAIN:	124,000
EXCLUDED:	-
	516,958,171

Authorised by:

Anthony Ho
Company Secretary