3D Oil Limited
Level 5, 164 Flinders Lane
Melbourne VIC 3000
Tel: +61 3 9650 9866
Fax: +61 3 9639 1960

www.3doil.com.au

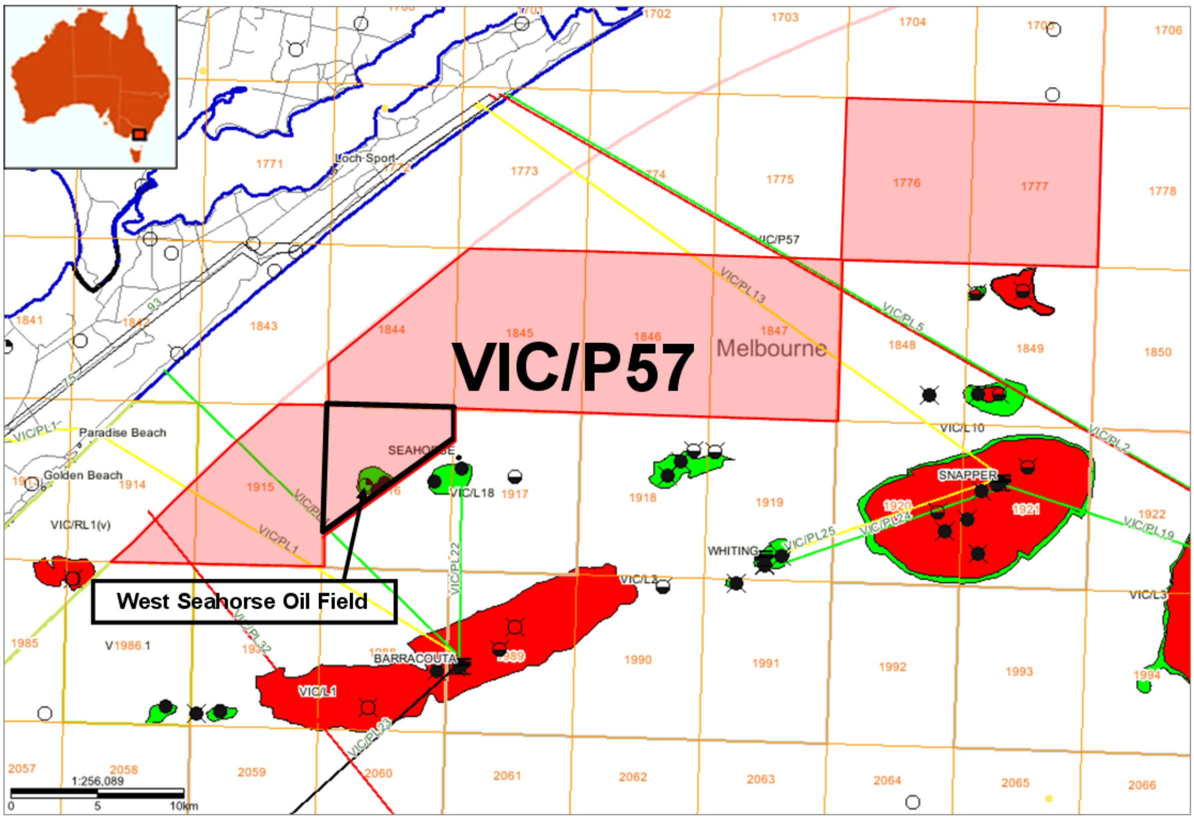
ASX Release

8 November 2012

West Seahorse Oil Field – Declaration of Location

3D Oil Limited (ASX: TDO) is pleased to announce that a Location has been declared over the West Seahorse oil field in offshore Gippsland Basin permit VIC/P57.

This declaration by the National Offshore Petroleum Titles Administrator is a necessary precursor to an application for a Production Licence.



West Seahorse Location declared over block 1916 (part)

On 15 August 2012, 3D Oil Limited announced a $27 million farm-in by Malaysian company Hibiscus Petroleum Berhad whereby Hibiscus Petroleum will earn a 50.1% interest in the VIC/P57 permit. The farm-in remains subject to Hibiscus Petroleum shareholder approval which is expected in December 2012.

In anticipation of this shareholder approval, 3D Oil and Hibiscus Petroleum have assembled a project team and are working together on engineering, planning and approvals for the West Seahorse development project, with the objective of producing oil by mid 2014. Under this schedule, it is anticipated that a Production Licence application will be submitted early next year.

For further information please contact:

Company
Noel Newell
Managing Director
3D Oil Limited
Phone: +613 9650 9866

Investors
Craig Jensz
Managing Director
Lion Capital Advisory
Phone: +613 9691 6868