

13 November 2012

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that a total of 4,088,877 options have been removed from the Company's option register.

Details of these options are:

2,039,000 options expiring 01/02/16, exercise price 50 cents.
2,049,877 options expiring 01/02/17, exercise price 40 cents.

Yours sincerely



David J Forsyth
Company Secretary