TIGERS
REALM COAL
ACN 146 752 561 LIMITED

ASX RELEASE

14 November 2012

Drilling Program Commences at Amaam Coking Coal Project

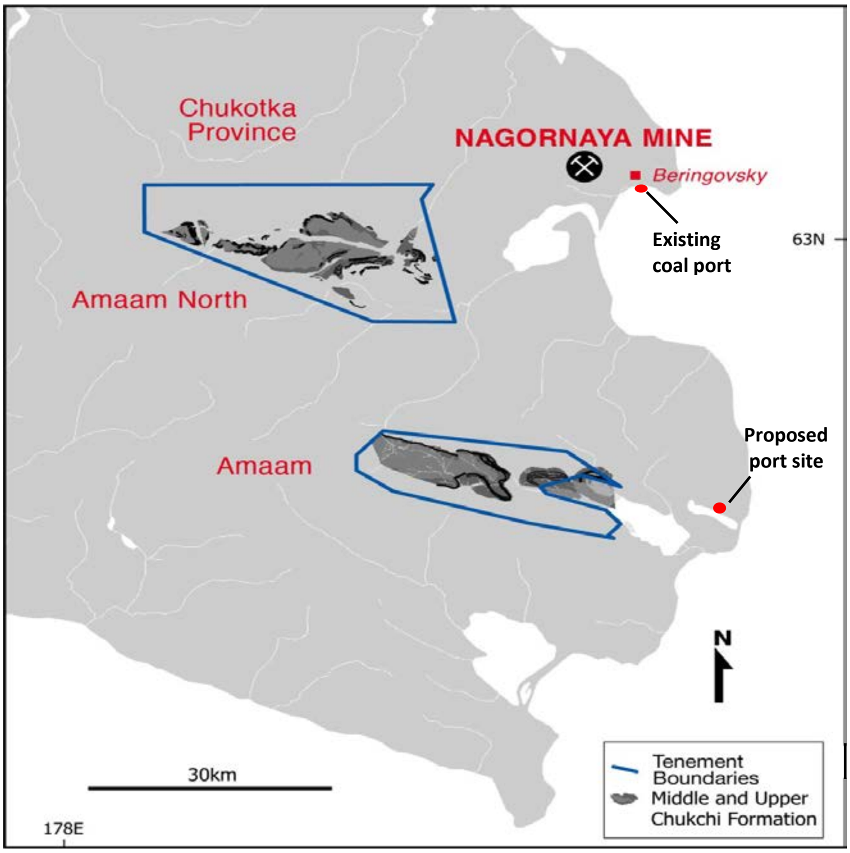
Highlights:

- **At Amaam 5800m of drilling has successfully commenced with three diamond drill rigs currently in operation**
- **The drilling program is focussed on:**
  - **Upgrading Resources**
  - **Providing key inputs for a bankable feasibility study commencing in 2013**
- **In addition, TIG plans to complete an 800m drilling program centred on a 10.85m thick outcropping coal section on the Amaam North tenement with the aim of delineating an initial Resource**
- **The pre-feasibility study remains on track for delivery in Q1 2013**

AMAAM COKING COAL PROJECT

Tigers Realm Coal is earning up to 80%[1] in the Amaam Coking Coal Project which is located in the Chukotka Province of far eastern Russia. The Amaam Coking Coal Project consists of two tenements: Amaam and Amaam North.

Location map of the Amaam Coking Coal Project



Amaam 2012/13 drilling program update

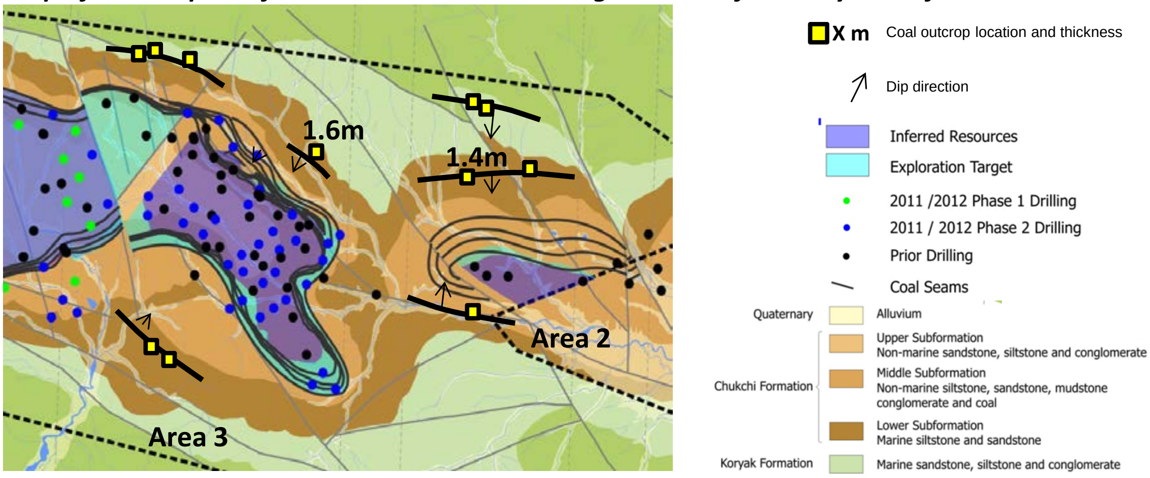
The 2012/13 winter field season drilling program at the Amaam tenement has commenced with full mobilisation of drill rigs, ancillary equipment, geologists and other staff on site. All three rigs are now drilling.

A total of 5800m of further resource definition and hydrogeological drilling is planned. The aim of the program is to:

- Improve the Resource classification in Area 3 - the core resource area and target for early years of open pit production - and provide hydrogeological data ahead of the Bankable Feasibility Study
- Allow for conversion of the remainder of Area 3 from an Exploration Licence to a Mining and Exploration Licence

Drilling is expected to be completed in April 2013. The results from the drilling program will be used as key inputs to the bankable feasibility study which will follow on from the ongoing and well advanced pre-feasibility study.

Map of central part of Amaam tenement showing location of recently identified coal seams



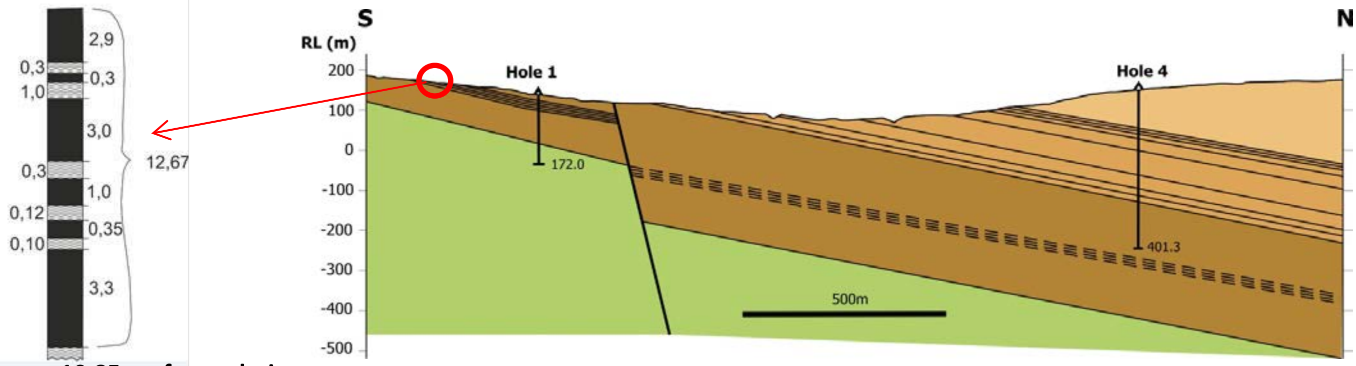
Amaam drilling and camp – early November 2012

Amaam North exploration drilling

In addition to the Amaam drilling program, TIG plans to complete an 800m resource drilling program in Q1 2013 at the highly prospective Amaam North tenement. This drilling will focus on assessing the extent and resource potential of the thickest (10.85m of cumulative coal over a 12.67m interval at surface), highest rank coal seam identified in recent field work. The data from this program along with historical data will be used to delineate an initial Resource at Amaam North.

TIG believes this near surface coal in thick seams presents great potential for a low capital cost, low operating cost, scaleable *starter operation utilising existing port infrastructure. This option will be examined as part of the ongoing PFS.*

Amaam North Section showing outcrop and mapped coal interval



Outcrop - 10.85m of cumulative coal over 12.67m

Amaam North sampling, field mapping and inspection of a 10.85m thick coal section outcrop

Further details about Tigers Realm Coal can be found at **www.tigersrealmcoal.com**

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About Tigers Realm Coal Limited (ASX: TIG)

Tigers Realm Coal Limited is an Australian based resources company. The Company's vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.

Note 1 – Tigers Realm Coal's interests in the Amaam Coking Coal Project

Amaam tenement: TIG's current beneficial ownership is 40%. TIG moves to 60% upon a license being issued that grants Northern Pacific Coal Company (the license holder) the right to extract coal from Amaam; and 80% upon completion of a bankable feasibility study and cancellation of all loans made by TIG and its subsidiaries to Eastshore Coal Holding Limited (TIG is funding exploration and development by way of loans to Eastshore), the 100% parent of the license holder.

Amaam North tenement: TIG has now moved to 80% beneficial ownership of the Russian company which owns the Amaam North exploration license, Beringpromugol LLC, by acquiring 80% of Cyprus company Rosmiro Investments Limited from its current owner BS Chuchki Investments LLC ("BSCI"). In consideration for the acquisition, TIG has made a cash payment to BSCI of US$400,000. TIG has also agreed to fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party is required to contribute to further project expenditure on a pro-rata basis. BSCI is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam North license.