



MARKET RELEASE

15 November 2012

Austal Limited

TRADING HALT

The securities of Austal Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 20 November 2012 or when the announcement is released to the market.

Security Code: ASB

Kerrie Papamihail
Assistant Manager, Listings (Perth)



15 November 2012

Kerrie Papamihail
Assistant Manager, Listings (Perth)
Australian Securities Exchange
Level 8, Exchange Plaza
2 the Esplanade
Perth, WA, 6000

By email:

kerrie.papamihail@asx.com.au

tradinghaltsperth@asx.com.au

Dear Kerrie,

Request for trading halt – Austal Limited

Pursuant to Listing Rule 17.1, Austal Limited (ABN 73 009 250 266) (ASX code: ASB) (Austal) requests a trading halt in its ordinary shares from the commencement of trading on 16 November 2012.

In accordance with Listing Rule 17.1, we advise that:

- (a) the trading halt is requested to enable Austal to consider potential capital management measures;
- (b) Austal will update the market via a further announcement prior to the end of the trading halt; and
- (c) Austal is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Adrian Strang
Company Secretary
Austal Limited

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