MALAGASY MINERALS LIMITED
ABN 84 121 700 105

16 November 2012

Market Announcements Platform
Australian Securities Exchange

RE: RESULTS OF ANNUAL GENERAL MEETING – 15 NOVEMBER 2012

We have pleasure in advising that all resolutions put to the Annual General Meeting of Shareholders, held at 4.00pm on Thursday 15th November 2012, were passed.:

Resolutions

1. Approve Remuneration Report
2. Approval of 10% Placement Capacity
3. Re-election of Director – Mr Guy LeClezio
4. Re-election of Director – Mr Graeme Boden
5. Approve Issue of Options to Mr Max Cozijn
6. Approve Issue of Options to Mr Guy LeClezio
7. Approve Issue of Options to Dr Peter Woods
8. Approve Issue of Options to Mr Graeme Boden

Results

Resolution 1, an advisory resolution, was passed on a poll by 31,339,598 votes in favour (78%) to 8,833,963 votes against.

Resolution 2, a special resolution, and ordinary resolutions 3 to 8 were all passed on a show of hands.

Proxy Votes

There were a total of 47 valid proxies received. These proxy votes were recorded as follows:

Resolutions	FOR	AGAINST	DISCRETION	ABSTAIN	TOTAL
Resolution 1	21,739,598	8,833,963	-	19,993,015	50,566,576
Resolution 2	46,935,363	3,606,213	-	25,000	50,566,576
Resolution 3	46,957,613	3,573,963	-	35,000	50,566,576
Resolution 4	49,794,113	737,463	-	35,000	50,566,576
Resolution 5	34,217,861	9,301,213	-	7,047,502	50,566,576
Resolution 6	29,379,850	9,331,213	-	11,855,513	50,566,576
Resolution 7	40,155,363	9,301,213	-	1,110,000	50,566,576
Resolution 8	41,255,363	9,301,213	-	10,000	50,566,576

For and behalf of the Board

Graeme Boden
Company Secretary