

## **ASX RELEASE**

16 November 2012

## Terms of Appointment for Craig Parry, CEO

Further to the Tigers Realm Coal (TIG) release on 12 November 2012, the Company is now able to advise the following terms of appointment for Chief Executive Officer, Craig Parry.

Salary \$300,000 pa plus superannuation benefit.

Short term incentive Up to 50% of base salary based on performance targets.

Long term incentive Grant of 8 million options issued under the Company's approved

Staff Option Plan, in four tranches of 2 million with exercise prices of 25 cents, 50 cents, 75 cents and \$1. Tranche 1 and 2 Options with exercise prices of 25 cents and 50 cents vest 12 months after grant. Tranche 3 and 4 Options with exercise prices of 75 cents and \$1 vest 24 months after grant. Expiry date is 5 years from

grant date.

Termination clause 3 months written notice by either party, or pay in lieu.

## **About Tigers Realm Coal Limited (ASX: TIG)**

Tigers Realm Coal Limited is an Australian based resources company. The Company's vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.

Further details about Tigers Realm Coal can be found at www.tigersrealmcoal.com

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