

19 November 2012

The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000

By: e-lodgement

Dear Sirs

CANCELLATION OF FORMER EMPLOYEE OPTIONS

Please be advised that the Company has reduced the number of employee options on issue by a total of 99,999 options, as a result of cancellation of former employee options.

Number of Options
99,999

Exercise Price
\$0.20

Expiry Date
5 July 2014

Yours faithfully



Mark Maitland
Company Secretary