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## ASX ANNOUNCEMENT/MEDIA RELEASE Cuadrilla Resources to re-spud Anna's Road well

Cuadrilla Resources Holdings Limited (Cuadrilla), the Company's 43% owned associate, has announced its decision to re-spud its well at Anna's Toad. The decision was made, after drilling to a depth of 2,000 feet, following a packer (a tool used during testing for well integrity) temporarily installed at the bottom of the well becoming trapped. It is not possible to drill through the packer, and drilling around it at this relatively shallow depth would create operational challenges in the event that Cuadrilla is permitted to commence horizontal drilling at a later date.

Work will now commence on preparing a new well located a few feet away from the existing well. The re-spudding of the well is expected in January and will delay the well completion by about four weeks.

Cuadrilla remains hopeful that the British Government will allow fracking to resume in due course.

For further information please contact:

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## **About AJ Lucas Group Limited**

Lucas is a leading provider of specialist infrastructure, construction and drilling services to the energy, water and waste water, resources and public infrastructure sectors. In particular, it is the largest supplier of drilling and gas management services to Australia's coal industry. Other divisions provide construction and civil engineering services together with facilities management.

AJ Lucas is also a proven developer of unconventional hydrocarbon properties. Current investments include a 43% shareholding in Cuadrilla Resources, an exploration and production company focused on unconventional hydrocarbons, and a 25% direct interest in the Bowland and Weald shale basin prospects in respectively North West and South East England. Past projects successfully developed and exited include the Company's investments in Gloucester Basin, Sydney Gas and ATP651 in Queensland's Surat Basin.