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19 NOVEMBER 2012

GREENCROSS LIMITED (ASX: GXL) Announcement

Greencross to acquire 3 veterinary practices

Australia's largest veterinary group Greencross Limited ('Greencross' or 'The Company') is pleased to announce that it has entered into agreements to acquire 3 veterinary businesses on the Gold Coast, Queensland. The 3 new acquisitions will further complement the current network of Greencross veterinary businesses on the Gold Coast.

At the completion of this transaction the Company's total market share of veterinary establishments in Queensland will be approximately 9.02%, while its total Australian market share will be approximately 3.60%.

Total cash consideration to be paid for the combined acquisitions equals $1,402,000. The practices are expected to deliver annualised revenue and EBIT of $2.70m and $0.350m respectively. The acquisitions are expected to be earnings per share accretive in the 2013 fiscal year.

Both vendors have entered into a Business Associate employment agreement of 5 years with the Company.

This transaction was effective as of the 15th of November 2012.

-END-

ABOUT GREENCROSS

Greencross was established in 2003 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 86 practices around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

For further information please contact:
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