



MARKET RELEASE

19 November 2012

Austal Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Austal Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: ASB

Dave Filov

Adviser Listings (Perth)



19 November 2012

Kerrie Papamihail
Assistant Manager, Listings (Perth)
Australian Securities Exchange
Level 8, Exchange Plaza
2 the Esplanade
Perth, WA, 6000

By email

kerrie.papamihail@asx.com.au
and
tradinghaltspert@asx.com.au

Dear Kerrie,

Request for voluntary suspension – Austal Limited

Pursuant to Listing Rule 17.2 Austal Limited (ABN 73 009 250 266) (ASX code: ASB) (**Austal/the Company**) requests a suspension of ordinary shares in the Company from quotation from the commencement of trading on 20 November 2012.

The suspension is requested pending further consideration by the Company of potential capital management measures, as referred to in its request for a trading halt made on 15 November 2012. The trading halt was granted until the commencement of trade on 20 November 2012.

Austal expects the suspension will end when it has completed its consideration of potential capital management measures and will update the market further via an announcement prior to the commencement of trade on Tuesday 27 November.

The Company is not aware of any reason why the suspension should not be granted.

Yours sincerely

Adrian Strang
Company Secretary
Austal Limited

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