

ASX Announcement

20 November 2012

ipernica Ltd

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Postal Address:

Postal Address: P O Box 1327, West
Perth, WA 6872, Australia

Australian Securities Exchange:

Code: IPR

Board of Directors:

Non-executive Chairman:

Ross Norgard

Managing Director:

Simon Crowther

Non-executive Directors:

Rob Newman

Cliff Rosenberg

Senior Management:

Director of Finance:

Mark Maitland

Capital Structure:

Fully-Paid Shares on Issue:

323.1 million

Options over Unissued Shares

4.70 million @ 20c

Cash Reserves:

A\$5.18M as at 30 Sep 2012

IP LICENSING UPDATE

Perth, Western Australia – ipernica Ltd (ASX: IPR) advises that its business associate Financial Systems Technology (Intellectual Property) Pty Ltd (FST) has entered into a settlement agreement with Microsoft in relation to the litigation brought against Microsoft in the District Court of the Northern District of Illinois for infringement of its Database Patents. The litigation will shortly be dismissed with the consent of both parties.

The terms of the settlement agreement are confidential and relate only to the family of patents that were the subject of the litigation.

ipernica expects to shortly receive approximately US\$170,000 from FST for its services relating to FST's patents.

ipernica continues to work with FST on its case against IBM.

For further information please contact:

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