



IMX Resources

Australian producer with a strong pipeline of diversified development & exploration projects

**Mining SA Conference
Whyalla,
20-21 Nov 2012**



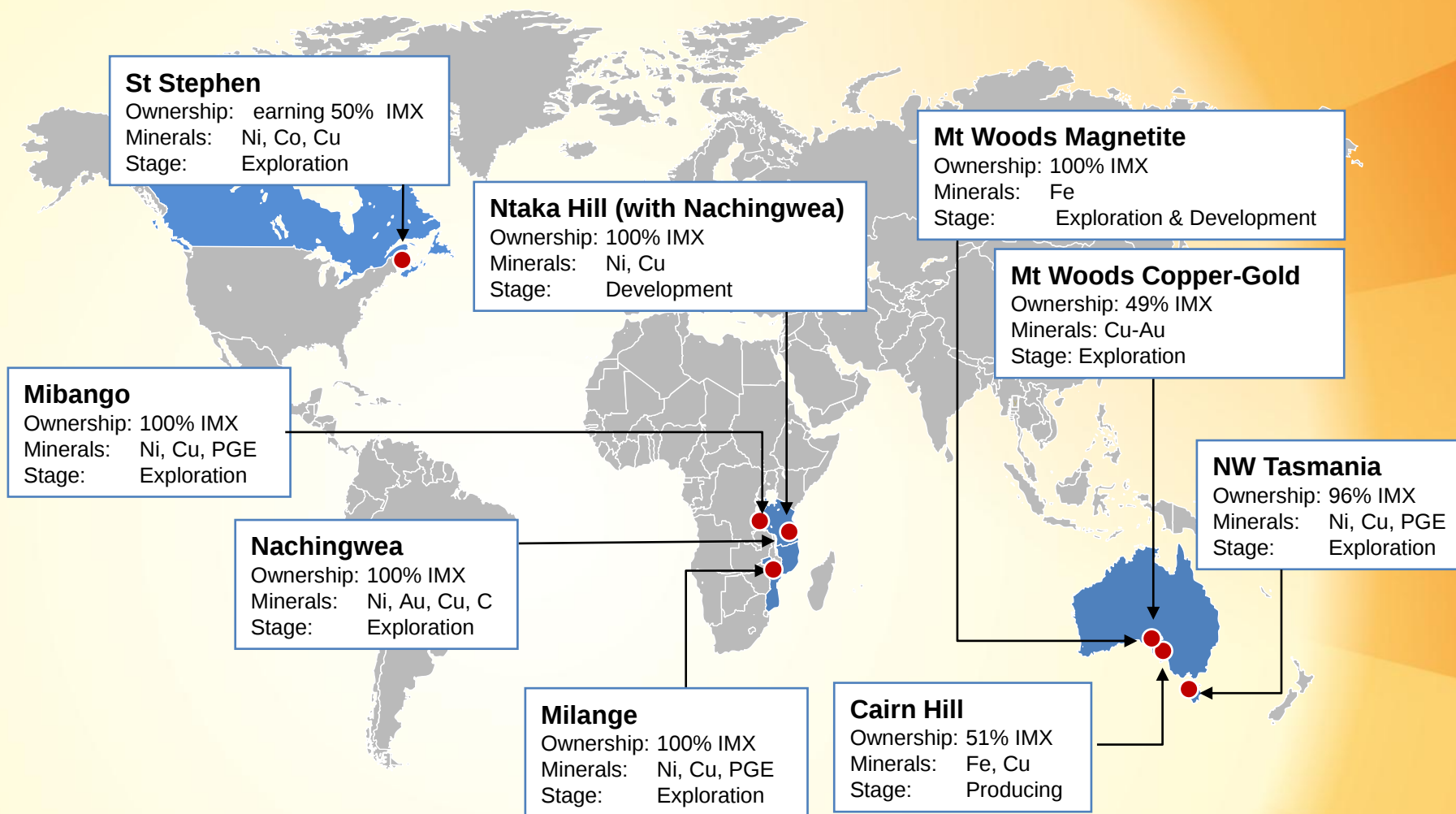
ASX Code / TSX Code	IXR
Market Capitalisation (@14c)	\$50m
Issued Capital	362m
Options / Warrants	39.8m
	0.8m @ 16c (2015)
	39m @ 23c – 64c (2013-2017)
Cash (30 Sept 2012)	\$19.2m
Debt (30 Sept 2012)	\$5.0m
52 Week High / Low	\$0.45 / \$0.12

Top Shareholders

Sichuan Taifeng Group	14.3%
OZ Minerals Limited	9.3%
Geologic Resource Partners LLC	6.4%
Macquarie Metals	5.8%
Galena Asset Management Ltd	4.9%
Shougang Group	4.5%

IMX Share Price vs Metals & Mining Index



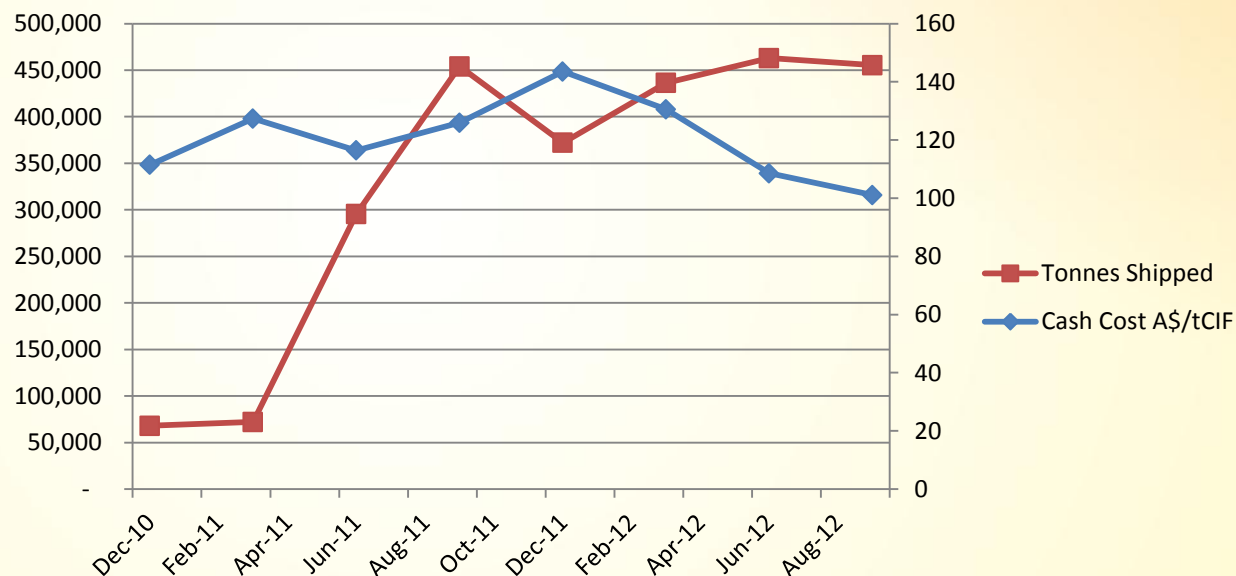




- ❖ Joint Venture (IMX 51%, Taifeng 49%)
- ❖ Excellent safety record TRIFR 2.3
- ❖ Low staff turnover
- ❖ Cash flow positive for all of 2012
- ❖ Stable operation - 1.8 Mtpa production through 2015
- ❖ Strong market for product
- ❖ Cash costs significantly reduced to \$93/t CIF (\$77/t FOB)



Production Statistics	FY 2012	FY 2011
Total Material Mined (BCM)	4,831,000	3,162,000
Ore Mined (Tonnes)	1,530,000	891,000
Ore Crushed (Tonnes)	1,640,000	910,000
Ore Sold (Tonnes)	1,725,000	436,000





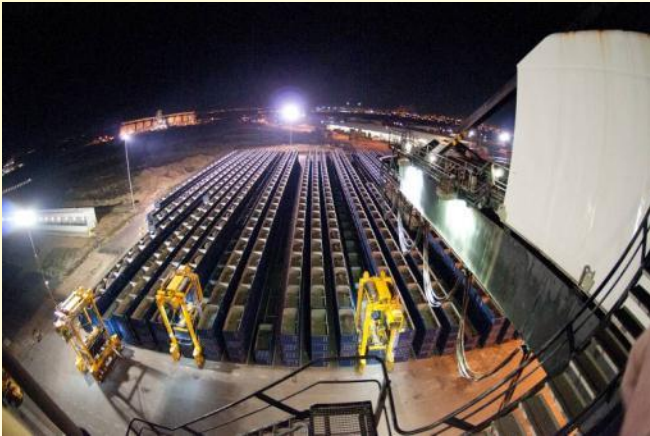
Mining



Private Haul Road



Rail Siding and Loading



Port Adelaide – custom shipping containers



Port Adelaide – custom ship loader



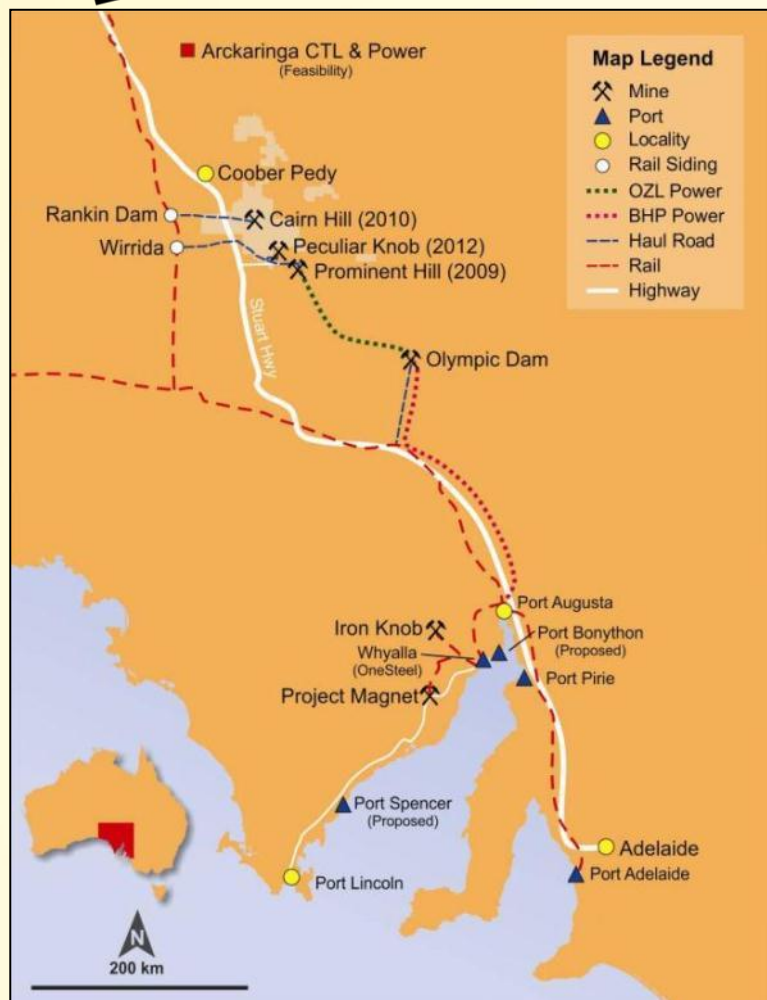
Ship loaded for China

- ❖ Winner of the 2012 SA Advantage Award - Westpac Large Business Award
- ❖ Power to End Hunger Campaign foundation sponsor
- ❖ Breakfast Club, Coober Pedy Area School
- ❖ COBRA bike ride
- ❖ Coober Pedy Opal Miners Association
- ❖ Coober Pedy Saints Football Club
- ❖ Port Districts Football Club

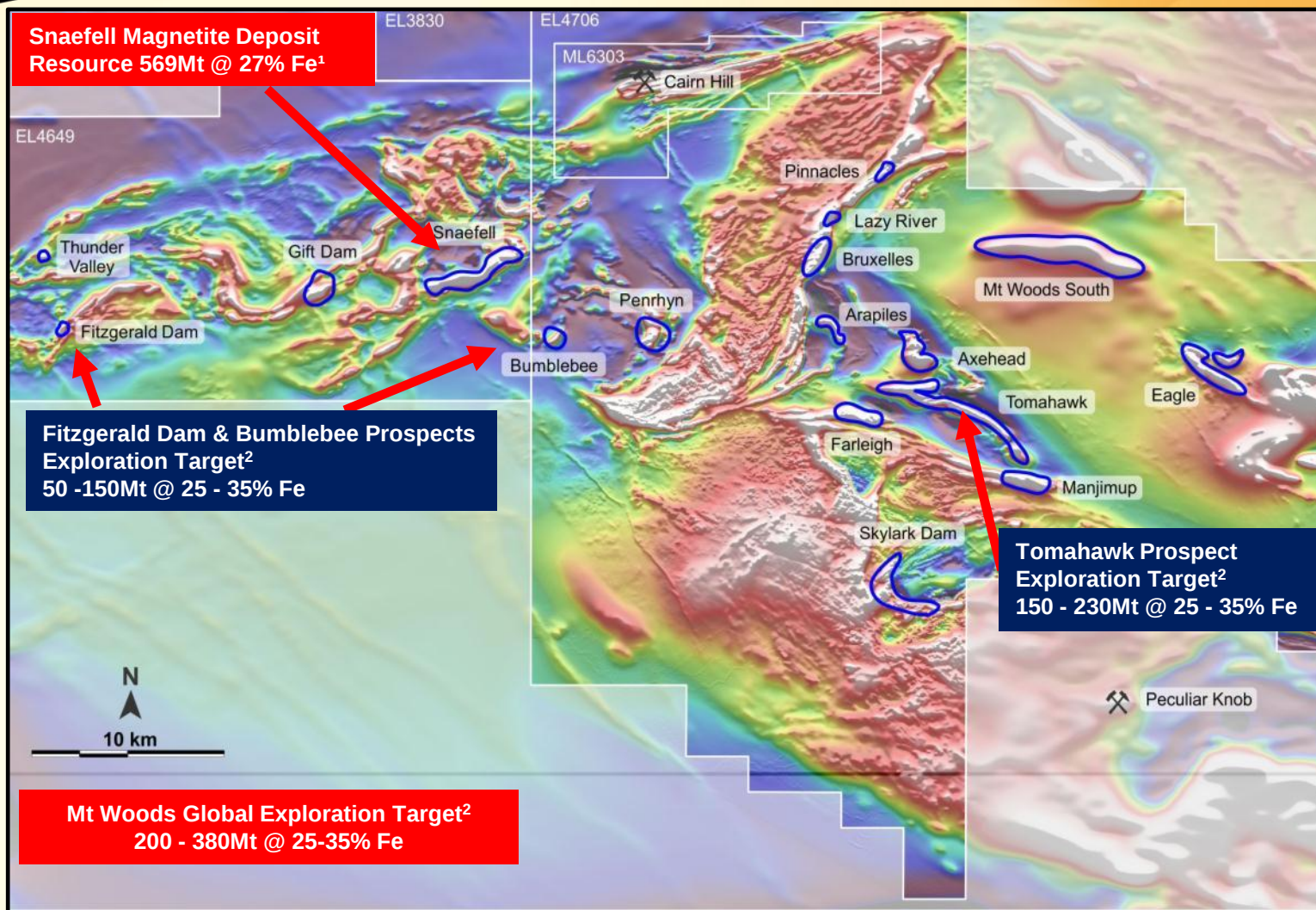


- ❖ Mineral Resource*
 - 3.8Mt @ 47.5% Fe Indicated
 - 4.6Mt @ 45.8% Fe Inferred
- ❖ Dry magnetic separation required
- ❖ Potential for low capital cost continuation of Cairn Hill operation
- ❖ Leverages off existing infrastructure
- ❖ Capital estimate \$5-10M
- ❖ Operating cost estimate \$100/t CIF
- ❖ Final environmental approvals pending





- ❖ **Snaefell Concept Study completed**
- ❖ **Base case production estimate 4.7 Mtpa**
- ❖ **Expansion case 9.6 Mtpa**
- ❖ **Targeting >1B tonnes of future resources**
- ❖ **66% Fe concentrate grade targeted**
- ❖ **Uniquely coarse 180 micron grind size**
- ❖ **Close to existing rail & port infrastructure**
- ❖ **Potential for direct sinter feed concentrate**
- ❖ **Pilot scale sintering program underway**
- ❖ **Seeking strategic partner**



(1) JORC (2004) classified Inferred Mineral Resource estimated with 18% Fe cut - off

(2) Exploration Target tonnage estimates are conceptual only. These figures are not resource estimates as defined by the JORC code (2004), as insufficient exploration has been conducted to define a Mineral Resource

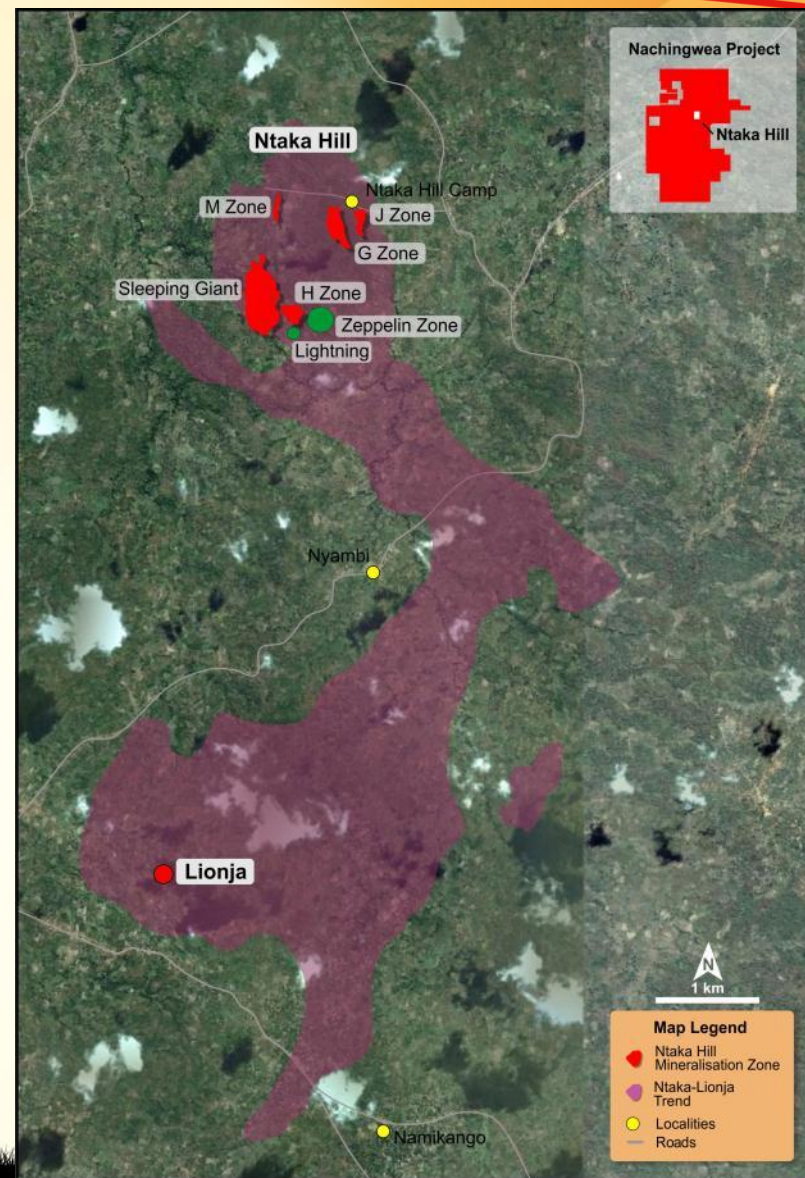
Advantages of a coarse grain size

- ❖ Lower power costs for grinding circuits
- ❖ Lower water usage
- ❖ Simplified process flow sheet
- ❖ Reduced technological risks
- ❖ Significantly reduced capital & operating costs
- ❖ Potentially suitable direct Sinter Plant feed
- ❖ Pelletising costs eliminated
- ❖ Capable of attracting premium prices



- Resource expansion within the highly prospective 7km Ntaka and Lionja ultramafic trend underway
- Exploration primarily for near surface disseminated sulphide zones
- High recovery & grade, clean NiS concentrate from massive sulphide zones
- Good existing infrastructure in Tanzanian jurisdiction
- Highly prospective mineral province, largely underexplored

	% Ni	% Cu	Ore Tonnes (M)	Contained Nickel Tonnes
Measured	1.71	0.29	1.66	28,400
Indicated	1.14	0.25	11.12	126,300
Inferred	0.3	0.07	45.04	135,000



- ❖ Mt Woods Copper-Gold JV, Australia (OZM earning 51%) – Assessing Drilling Results and Target Generation
- ❖ Tasmania Nickel-PGE Project, Australia (96% IMX) – Assessing Drilling Results and Target Generation
- ❖ Mibango Nickel-Copper Project, Tanzania (100% IMX) – Target Generation
- ❖ Milange Nickel-Copper-PGE Project, Mozambique (100% IMX) – Target Generation
- ❖ St Stephen Nickel-Copper Project, Canada (IMX can earn up to 75%) – Advanced Exploration



- ❖ Substantially reduced Cairn Hill operating costs
- ❖ Operation stabilised while maintaining safe production
- ❖ Assessing Cairn Hill Phase 2
- ❖ Completed concept study on Mt Woods Magnetite project
- ❖ Finalising work to upgrade to a Scoping Study
- ❖ Seeking a strategic partner for Mt Woods Magnetite Project
- ❖ Continuing to develop Tanzanian & other base & precious metals opportunities

Competent Persons Consents / NI 43-101 Statements

Information relating to Australian exploration results is based on data compiled by Ms Bianca Manzi, who is a Member of the Australasian Institute of Geoscientists, and who is a full-time employee of the Company. Ms Manzi has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Manzi consents to the inclusion of the data in the form and context in which it appears.

Information that relates to the estimation of Australian Mineral Resources is based on information compiled by Mr Kevin Lowe and Mrs Vanessa O'Toole and reviewed by Mr Trevor Stevenson and supervised by Ms Manzi. Mr Lowe is a Member of the Australasian Institute of Mining and Metallurgy, and Mr Stevenson is a Fellow of the Australasian Institute of Mining and Metallurgy, a member of MICA. Both Mr Lowe and Mr Stevenson are full time employee of Runge Limited and have sufficient relevant experience to qualify as Competent Persons under the 2004 Edition of the Australasian Code for reporting Mineral Resources and Ore Reserves (the JORC Code). Mr Lowe and Mr Stevenson consent to the inclusion of the data in the form and context in which it appears.

Information relating to Nachingwea quality control, technical information of exploration results is based on data collected under the supervision of, or compiled by Patricia Tirschmann, P. Geo., who holds the position of Vice President, Exploration and is a full time employee of Continental Nickel Limited. Ms Tirschmann is a registered member of the Association of Professional Geoscientists of Ontario and has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for the Reporting of Exploration Results. Ms. Tirschmann consents to the inclusion of the data in the form and context in which it appears.

Information relating to the Nachingwea mineral resource estimate was prepared by Roscoe Postle Associates Inc. of Toronto, Ontario under the supervision of Chester Moore, P. Eng., Principal Geologist. Mr. Moore is a registered member of the Professional Engineers of Ontario and an independent qualified person as defined by National Instrument 43-101. Mr Moore has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of the data in the form and context in which it appears.

Mineral resources have been estimated using the Australian JORC (2004) Code, which is a permitted code under Canadian National Instrument 43-101, in addition to the CIM Definition Standards on Mineral Resources and Mineral Reserves. Mineral resource classifications under the two reporting codes are recognised as equivalent in categories with no material differences.

Disclaimers

The information in this presentation is published to inform you about IMX Resources Limited ("the Company" or "IMX Resources" or "IMX") and its activities. To the extent permitted by law, the Company accepts no responsibility or liability for any losses or damages of any kind arising out of the use of any information contained in this presentation. Recipients should make their own enquiries in relation to any investment decisions.

The potential quantity and grade of potential or target certain mineralisation outlined in this presentation is conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

All information presented relating to the Preliminary Economic Assessment are preliminary in nature and include Measured, Indicated and Inferred Mineral Resources. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves. There is no certainty that the Preliminary Economic Assessment will be realised.

Forward Looking Statements

All statements in this presentation, other than statements of historical facts, are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements which may include, but are not limited to, statements with respect to the future financial and operating performance of IMX, its subsidiaries and affiliated companies, the future price of iron and other metals, the estimation of mineral resources and reserves, the realization of mineral resource and reserve estimates, exploration expenditures, results of expected exploration activities expenditures, costs and timing of the development of new deposits, costs and timing of the development of new mines, timing of economic studies, costs and timing of future exploration, permitting time lines, currency fluctuations, requirements for additional capital, government regulation of mining operations and exploration operations, operating result estimates and forecasts, anticipated cash costs, capital expenditure estimates, timing and receipt of approvals and licences under mineral legislation, unanticipated reclamation expenses, environmental risks, title disputes or claims and limitations of insurance coverage.

Forward-looking statements are based on a number of material factors and assumptions, including: that contracted parties provide goods and/or services on the agreed timeframes; the receipt of necessary regulatory approvals; that no unusual geological or technical problems occur; that plant and equipment work as anticipated; that there is no material adverse change in the price of iron or any other metal that IMX may produce; that there are no adverse fluctuations in the currency markets; that necessary licenses and permits are obtained; and title to properties remain as anticipated.

Forward-looking statements also involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of IMX and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including among others, general business, economic, competitive, political and social uncertainties; the actual results of exploration activities; conclusions of economic evaluations and studies; currency fluctuations; future prices of iron and other metals; possible variations of ore grade or recovery rates; financing risks, and the failure of equipment to operate as anticipated.

IMX expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.