

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | Freedom Foods Group Limited |
| <b>ABN</b>            | 41 002 814 235              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                           |
|----------------------------|---------------------------|
| <b>Name of Director</b>    | Rory J F Macleod          |
| <b>Date of last notice</b> | 14 <sup>th</sup> May 2012 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest                                                                                                                          | Direct                                                                                 | Indirect                       | Indirect                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <b>Direct</b>                                                                          | <b>Trustee and Beneficiary</b> | <b>Trustee and Beneficiary</b> |
| <b>Date of change</b>                                                                                                                                | 22.11.2012                                                                             | -                              | -                              |
| <b>No. of securities held prior to change</b>                                                                                                        | -                                                                                      | 182,775                        | 6,666                          |
| <b>Class</b>                                                                                                                                         | Options                                                                                | Ordinary Shares                | Convertible Redeemable         |
| <b>Number acquired</b>                                                                                                                               | 200,000                                                                                | -                              | -                              |
| <b>Number disposed</b>                                                                                                                               | -                                                                                      | -                              | -                              |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                            | Non Cash Issue of Unquoted Options under FFGL Employee Share Option Plan as disclosed. | -                              | -                              |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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|                                                                                                                                                                             |                                                                        |                |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------|--------------|
| <b>No. of securities held after change</b>                                                                                                                                  | <b>2,700,000</b>                                                       | <b>182,775</b> | <b>6,666</b> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <b>Issue of Unquoted Options under FFGL Employee Share Option Plan</b> |                |              |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| <b>Detail of contract</b>                                                                                                                                                    | <b>N/A</b> |
| <b>Nature of interest</b>                                                                                                                                                    | <b>N/A</b> |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | <b>N/A</b> |
| <b>Date of change</b>                                                                                                                                                        | <b>N/A</b> |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | <b>N/A</b> |
| <b>Interest acquired</b>                                                                                                                                                     | <b>N/A</b> |
| <b>Interest disposed</b>                                                                                                                                                     | <b>N/A</b> |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | <b>N/A</b> |
| <b>Interest after change</b>                                                                                                                                                 | <b>N/A</b> |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                         |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | <b>No</b>  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | <b>N/A</b> |
| If prior written clearance was provided, on what date was this provided?                                                                                | <b>N/A</b> |

<sup>+</sup> See chapter 19 for defined terms.