

23 November 2012

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of SMS Management & Technology Limited.

A notice in substantially the same terms will also be lodged with the ASX on behalf of Westpac Banking Corporation (WBC).

Yours faithfully,

Chris Millard
Company Secretary

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SMS MANAGEMENT & TECHNOLOGY LIMITED

ACN/ARSN ABN 49 009 558 865

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ABN 28 126 385 822

There was a change in the interests of the substantial holder on 21/11/2012

The previous notice was given to the company on 18/08/2011

The previous notice was dated 16/08/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
ORDINARY SHARES	7,204,701	10.55%	6,625,479	9.55%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/11/2012	WBC & its Associates Westpac Financial Services Group Limited (WFSG), Equity Desk - (WIB) Westpac Institutional Bank *, Asgard Capital Management Limited, BT Funds Management Limited, Advance Asset Management Limited, BT Funds Management No.2 Limited,	See Schedule	See Schedule	See Schedule	See Schedule

	BT Investment Management (RE) Limited				
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
Advance Asset Management Limited	HSBC Custody Nominees (Australia) Limited.	Advance Asset Management Ltd is the RE of various unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	116,370
Asgard Capital Management Limited	ASGARD Capital Management Limited	Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 RSE Licence L0001946 is the trustee, administrator and custodian of all Asgard superannuation entities, the (Hillross) PortfolioCare Retirement Plan and the BEACON Superannuation Plan. In those capacities, Asgard has the power to exercise the right to vote attached to, and to dispose of, the securities held by these entities.	24,004
BT Funds Management Limited	BT Portfolio Services Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	52,648
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	BT Funds Management No 2 Limited is or may be the Manager of various Superannuation funds, Institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	673,870
BT Investment Management (RE) Limited	JP Morgan Chase Bank National Australia Bank Limited NCS (National Bank Custodian Services) Australia and New Zealand Banking Group Limited IAG Nominees Limited BNP Fund Services Australasia	BT Investment Management (RE) Limited is the RE and fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	5,758,587

	Pty Limited		
	National Nominees Limited		
	Citicorp Nominees Pty Limited		
	National Australian Custodian Services		
	HSBC Custody Nominees (Australia) Limited.		

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Equity Desk - (WIB) Westpac Institutional Bank *	Level 20, Westpac Place, 275 Kent St Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (RE) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
SMS MANAGEMENT & TECHNOLOGY	SMS Management & Technology Limited (SMX) Level 41, 140 Williams Street MELBOURNE VIC 3000 Tel: +61 03 9696 0911 Fax: +61 03 9696 0711

Signature

print name Chris Millard capacity Company Secretary

sign here _____ date 23/11/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Law.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

SCHEDULE

TRANSACTION HISTORY

Sales & Purchases for the period : 17/08/2011 to 21/11/2012

SECURITY: SMX

Advance Asset Management Limited

Date	Registered Company	Quantity	Value
23/08/2011	HSBC Custody Nominees (Australia) Limited.	-12,119	-73,804.71
23/08/2011	HSBC Custody Nominees (Australia) Limited.	-6,881	-41,905.29
24/08/2011	HSBC Custody Nominees (Australia) Limited.	-3,500	-21,280.00
25/08/2011	HSBC Custody Nominees (Australia) Limited.	-2,000	-12,160.00
26/08/2011	HSBC Custody Nominees (Australia) Limited.	-11,500	-70,035.00
29/08/2011	HSBC Custody Nominees (Australia) Limited.	-12,881	-78,574.10
29/08/2011	HSBC Custody Nominees (Australia) Limited.	-1,119	-6,825.90
30/08/2011	HSBC Custody Nominees (Australia) Limited.	-5,000	-30,550.00
15/09/2011	HSBC Custody Nominees (Australia) Limited.	-30,444	-175,966.32
15/09/2011	HSBC Custody Nominees (Australia) Limited.	-22,537	-130,263.86
15/09/2011	HSBC Custody Nominees (Australia) Limited.	-1,605	-9,276.90
16/09/2011	HSBC Custody Nominees (Australia) Limited.	-12,482	-71,646.68
21/09/2011	HSBC Custody Nominees (Australia) Limited.	-4,375	-24,893.75
21/09/2011	HSBC Custody Nominees (Australia) Limited.	-26,047	-148,207.43
28/09/2011	HSBC Custody Nominees (Australia) Limited.	-26,566	-147,441.30
29/09/2011	HSBC Custody Nominees (Australia) Limited.	-25,746	-140,315.70
29/09/2011	HSBC Custody Nominees (Australia) Limited.	-7,537	-41,076.65
29/09/2011	HSBC Custody Nominees (Australia) Limited.	-5,127	-27,942.15
29/09/2011	HSBC Custody Nominees (Australia) Limited.	-13,611	-74,179.95
29/09/2011	HSBC Custody Nominees (Australia) Limited.	-10,415	-56,970.05
29/09/2011	HSBC Custody Nominees (Australia) Limited.	-27,686	-150,888.70
29/09/2011	HSBC Custody Nominees (Australia) Limited.	-2,185	-11,951.95
30/09/2011	HSBC Custody Nominees (Australia) Limited.	16,310	88,237.10
14/10/2011	HSBC Custody Nominees (Australia) Limited.	-5,151	-27,506.34
17/10/2011	HSBC Custody Nominees (Australia) Limited.	-19,418	-102,527.04
17/10/2011	HSBC Custody Nominees (Australia) Limited.	-18,433	-97,326.24
17/10/2011	HSBC Custody Nominees (Australia) Limited.	-24,078	-127,131.84
19/10/2011	HSBC Custody Nominees (Australia) Limited.	-497	-2,713.62
19/10/2011	HSBC Custody Nominees (Australia) Limited.	-3,977	-21,714.42
19/10/2011	HSBC Custody Nominees (Australia) Limited.	-7,083	-38,673.18
20/10/2011	HSBC Custody Nominees (Australia) Limited.	-7,710	-41,325.60
20/10/2011	HSBC Custody Nominees (Australia) Limited.	-1,373	-7,359.28
20/10/2011	HSBC Custody Nominees (Australia) Limited.	-2,724	-14,600.64
20/10/2011	HSBC Custody Nominees (Australia) Limited.	-3,230	-17,312.80
28/10/2011	HSBC Custody Nominees (Australia) Limited.	330	1,815.00
29/11/2011	HSBC Custody Nominees (Australia) Limited.	-3,138	-14,591.70
29/11/2011	HSBC Custody Nominees (Australia) Limited.	-2,119	-9,853.35
1/12/2011	HSBC Custody Nominees (Australia) Limited.	-138	-636.18
1/12/2011	HSBC Custody Nominees (Australia) Limited.	-11,862	-54,683.82
2/12/2011	HSBC Custody Nominees (Australia) Limited.	-138	-634.80
2/12/2011	HSBC Custody Nominees (Australia) Limited.	-9,862	-45,365.20
5/12/2011	HSBC Custody Nominees (Australia) Limited.	-4,000	-18,320.00
5/12/2011	HSBC Custody Nominees (Australia) Limited.	-5,200	-23,868.00
6/12/2011	HSBC Custody Nominees (Australia) Limited.	-14,921	-68,487.39

6/12/2011	HSBC Custody Nominees (Australia) Limited.	-154	-706.86
6/12/2011	HSBC Custody Nominees (Australia) Limited.	-662	-3,038.58
6/12/2011	HSBC Custody Nominees (Australia) Limited.	-6,000	-27,540.00
7/12/2011	HSBC Custody Nominees (Australia) Limited.	-8,916	-40,924.44
8/12/2011	HSBC Custody Nominees (Australia) Limited.	-4,947	-22,607.79
12/12/2011	HSBC Custody Nominees (Australia) Limited.	-20,983	-91,485.88
12/12/2011	HSBC Custody Nominees (Australia) Limited.	-9,717	-42,366.12
13/12/2011	HSBC Custody Nominees (Australia) Limited.	-2,500	-10,875.00
13/12/2011	HSBC Custody Nominees (Australia) Limited.	-1,083	-4,711.05
16/01/2012	HSBC Custody Nominees (Australia) Limited.	258	1,284.84
22/02/2012	HSBC Custody Nominees (Australia) Limited.	64	337.28
26/04/2012	HSBC Custody Nominees (Australia) Limited.	89	534.89
27/04/2012	HSBC Custody Nominees (Australia) Limited.	56	335.44
30/04/2012	HSBC Custody Nominees (Australia) Limited.	92	553.84
23/10/2012	HSBC Custody Nominees (Australia) Limited.	65	335.40
23/10/2012	HSBC Custody Nominees (Australia) Limited.	53	265.00
23/10/2012	HSBC Custody Nominees (Australia) Limited.	53	277.72
25/10/2012	HSBC Custody Nominees (Australia) Limited.	16,000	79,360.00
25/10/2012	HSBC Custody Nominees (Australia) Limited.	24,000	117,360.00
30/10/2012	HSBC Custody Nominees (Australia) Limited.	6,000	29,760.00
1/11/2012	HSBC Custody Nominees (Australia) Limited.	3,000	14,790.00
2/11/2012	HSBC Custody Nominees (Australia) Limited.	2,000	9,940.00
5/11/2012	HSBC Custody Nominees (Australia) Limited.	2,000	9,940.00
6/11/2012	HSBC Custody Nominees (Australia) Limited.	4,000	19,880.00
7/11/2012	HSBC Custody Nominees (Australia) Limited.	9,000	44,640.00
8/11/2012	HSBC Custody Nominees (Australia) Limited.	14,000	68,740.00
9/11/2012	HSBC Custody Nominees (Australia) Limited.	6,000	29,520.00
13/11/2012	HSBC Custody Nominees (Australia) Limited.	9,000	44,460.00
15/11/2012	HSBC Custody Nominees (Australia) Limited.	4,000	19,800.00
			-
Total		-355,007	1,942,877.04
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Advance Asset Management Limited Total :		-355,007	1,942,877.04

Asgard Capital Management Limited

Date	Registered Company	Quantity	Value
3/09/2012	ASGARD Capital Management Limited	833	4,998.00
14/09/2012	ASGARD Capital Management Limited	-3,500	-22,925.00
26/09/2012	ASGARD Capital Management Limited	-500	-3,270.00
15/10/2012	ASGARD Capital Management Limited	-333	-1,981.35
24/10/2012	ASGARD Capital Management Limited	2,020	9,756.60
26/10/2012	ASGARD Capital Management Limited	2,000	10,000.00
7/11/2012	ASGARD Capital Management Limited	2,000	9,940.00
	Total	2,520	6,518.25
Asgard Capital Management Limited Total :		2,520	6,518.25

BT Funds Management Limited

Date	Registered Company	Quantity	Value
13/09/2011	BT Portfolio Services Limited	2,560	15,012.35
20/09/2011	BT Portfolio Services Limited	-816	-4,598.57

23/09/2011	BT Portfolio Services Limited	-1,800	-9,911.70
4/10/2011	BT Portfolio Services Limited	1,000	5,106.30
7/10/2011	BT Portfolio Services Limited	2,560	13,568.00
7/10/2011	BT Portfolio Services Limited	-2,560	-13,568.00
28/10/2011	BT Portfolio Services Limited	5,000	27,286.50
24/02/2012	BT Portfolio Services Limited	-2,000	-10,483.60
9/03/2012	BT Portfolio Services Limited	2,000	10,156.40
16/03/2012	BT Portfolio Services Limited	-2,000	-10,569.00
27/03/2012	BT Portfolio Services Limited	-1,000	-5,793.70
21/08/2012	BT Portfolio Services Limited	438	2,668.73
5/09/2012	BT Portfolio Services Limited	650	3,987.23
23/10/2012	BT Portfolio Services Limited	3,000	16,686.30
1/11/2012	BT Portfolio Services Limited	1,000	4,980.00
	Total	8,032	44,527.25

Date	Registered Company	Quantity	Value
16/09/2011	HSBC Custody Nominees (Australia) Limited.	-58	-332.92
	Total	-58	-332.92

BT Funds Management Limited Total : 7,974 44,194.33

BT Funds Management No.2 Limited

Date	Registered Company	Quantity	Value
11/10/2011	HSBC Custody Nominees (Australia) Limited.	5,337	27,859.14
11/11/2011	HSBC Custody Nominees (Australia) Limited.	-5,899	-30,615.81
11/11/2011	HSBC Custody Nominees (Australia) Limited.	-3,172	-16,462.68
11/11/2011	HSBC Custody Nominees (Australia) Limited.	-929	-4,821.51
18/11/2011	HSBC Custody Nominees (Australia) Limited.	30,942	159,351.30
12/12/2011	HSBC Custody Nominees (Australia) Limited.	39,236	171,461.32
15/02/2012	HSBC Custody Nominees (Australia) Limited.	-34,309	-167,771.01
24/05/2012	HSBC Custody Nominees (Australia) Limited.	4,383	21,739.68
24/05/2012	HSBC Custody Nominees (Australia) Limited.	13,151	65,228.96
25/07/2012	HSBC Custody Nominees (Australia) Limited.	-20,000	-111,800.00
14/08/2012	HSBC Custody Nominees (Australia) Limited.	-1,303	-7,961.33
15/08/2012	HSBC Custody Nominees (Australia) Limited.	-1,667	-9,985.33
15/08/2012	HSBC Custody Nominees (Australia) Limited.	-21,564	-129,168.36
12/10/2012	HSBC Custody Nominees (Australia) Limited.	-820	-4,862.60
12/10/2012	HSBC Custody Nominees (Australia) Limited.	-14,180	-84,087.40
	Total	-10,794	-121,895.63

BT Funds Management No.2 Limited Total : -10,794 -121,895.63

BT Investment Management (RE) Limited

Date	Registered Company	Quantity	Value
11/10/2011	Australia and New Zealand Banking Group Limited	620	3,236.40
18/11/2011	Australia and New Zealand Banking Group Limited	2,796	14,399.40
30/11/2011	Australia and New Zealand Banking Group Limited	1,757	8,029.49
1/12/2011	Australia and New Zealand Banking Group Limited	2,352	10,842.72
2/12/2011	Australia and New Zealand Banking Group	1,878	8,657.58

	Limited		
5/12/2011	Australia and New Zealand Banking Group Limited	2,255	10,395.55
15/02/2012	Australia and New Zealand Banking Group Limited	-1,514	-7,403.46
15/02/2012	Australia and New Zealand Banking Group Limited	-1,454	-7,110.06
15/02/2012	Australia and New Zealand Banking Group Limited	-347	-1,696.83
1/05/2012	Australia and New Zealand Banking Group Limited	-3,531	-21,539.10
1/05/2012	Australia and New Zealand Banking Group Limited	-1,134	-6,917.40
24/05/2012	Australia and New Zealand Banking Group Limited	748	3,710.08
24/05/2012	Australia and New Zealand Banking Group Limited	2,242	11,120.32
14/08/2012	Australia and New Zealand Banking Group Limited	-124	-757.64
15/08/2012	Australia and New Zealand Banking Group Limited	-2,256	-13,513.44
3/09/2012	Australia and New Zealand Banking Group Limited	334	1,943.88
17/10/2012	Australia and New Zealand Banking Group Limited	-1,739	-10,781.80
	Total	2,883	2,615.69

Date	Registered Company	Quantity	Value
17/08/2011	BNP Fund Services Australasia Pty Limited	2,623	15,423.24
18/11/2011	BNP Fund Services Australasia Pty Limited	5,005	25,775.75
6/12/2011	BNP Fund Services Australasia Pty Limited	16,961	78,190.21
14/12/2011	BNP Fund Services Australasia Pty Limited	2,291	10,194.95
25/07/2012	BNP Fund Services Australasia Pty Limited	-3,604	-20,254.48
25/07/2012	BNP Fund Services Australasia Pty Limited	-11,463	-64,422.06
21/11/2012	BNP Fund Services Australasia Pty Limited	-3,792	-18,618.72
21/11/2012	BNP Fund Services Australasia Pty Limited	-10,652	-52,301.32
	Total	-2,631	-26,012.43

Date	Registered Company	Quantity	Value
17/08/2011	Citicorp Nominees Pty Limited	12,591	74,035.08
18/11/2011	Citicorp Nominees Pty Limited	8,856	45,608.40
6/12/2011	Citicorp Nominees Pty Limited	43,594	200,968.34
14/12/2011	Citicorp Nominees Pty Limited	4,290	19,090.50
25/07/2012	Citicorp Nominees Pty Limited	-7,628	-42,869.36
25/07/2012	Citicorp Nominees Pty Limited	-2,953	-16,595.86
25/07/2012	Citicorp Nominees Pty Limited	-190	-1,067.80
21/11/2012	Citicorp Nominees Pty Limited	-314	-1,541.74
21/11/2012	Citicorp Nominees Pty Limited	-1,317	-6,466.47
21/11/2012	Citicorp Nominees Pty Limited	-1,790	-8,788.90
21/11/2012	Citicorp Nominees Pty Limited	-1,910	-9,378.10
21/11/2012	Citicorp Nominees Pty Limited	-2,180	-10,703.80
21/11/2012	Citicorp Nominees Pty Limited	-4,980	-24,451.80
21/11/2012	Citicorp Nominees Pty Limited	-9,770	-47,970.70
21/11/2012	Citicorp Nominees Pty Limited	-5,846	-28,703.86
	Total	30,453	141,163.93

Date	Registered Company	Quantity	Value
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20/09/2011	HSBC Custody Nominees (Australia) Limited.	7,500	42,075.00
11/10/2011	HSBC Custody Nominees (Australia) Limited.	86,006	448,951.32
18/11/2011	HSBC Custody Nominees (Australia) Limited.	140,504	723,595.60
1/12/2011	HSBC Custody Nominees (Australia) Limited.	28,349	130,688.89
2/12/2011	HSBC Custody Nominees (Australia) Limited.	4,499	20,740.39
5/12/2011	HSBC Custody Nominees (Australia) Limited.	23,437	108,044.57
12/12/2011	HSBC Custody Nominees (Australia) Limited.	160,764	702,538.68
15/02/2012	HSBC Custody Nominees (Australia) Limited.	-157,573	-770,531.97
24/05/2012	HSBC Custody Nominees (Australia) Limited.	37,044	183,738.24
24/05/2012	HSBC Custody Nominees (Australia) Limited.	111,132	551,214.72
13/07/2012	HSBC Custody Nominees (Australia) Limited.	-1,714	-8,827.10
13/07/2012	HSBC Custody Nominees (Australia) Limited.	-12,007	-61,836.05
13/07/2012	HSBC Custody Nominees (Australia) Limited.	-751	-3,867.65
14/08/2012	HSBC Custody Nominees (Australia) Limited.	-6,660	-40,692.60
15/08/2012	HSBC Custody Nominees (Australia) Limited.	-88,257	-528,659.43
15/08/2012	HSBC Custody Nominees (Australia) Limited.	-13,445	-80,535.55
15/08/2012	HSBC Custody Nominees (Australia) Limited.	-29,987	-179,622.13
15/08/2012	HSBC Custody Nominees (Australia) Limited.	-5,859	-35,095.41
3/09/2012	HSBC Custody Nominees (Australia) Limited.	7,115	41,409.30
5/10/2012	HSBC Custody Nominees (Australia) Limited.	-865	-5,492.75
5/10/2012	HSBC Custody Nominees (Australia) Limited.	-1,578	-10,020.30
5/10/2012	HSBC Custody Nominees (Australia) Limited.	-35,228	-223,697.80
8/10/2012	HSBC Custody Nominees (Australia) Limited.	-2,443	-15,268.75
8/10/2012	HSBC Custody Nominees (Australia) Limited.	-35,228	-220,175.00
9/10/2012	HSBC Custody Nominees (Australia) Limited.	-1,063	-6,516.19
9/10/2012	HSBC Custody Nominees (Australia) Limited.	-1,380	-8,459.40
9/10/2012	HSBC Custody Nominees (Australia) Limited.	-2,653	-16,262.89
9/10/2012	HSBC Custody Nominees (Australia) Limited.	-8,266	-50,670.58
9/10/2012	HSBC Custody Nominees (Australia) Limited.	-24,309	-149,014.17
10/10/2012	HSBC Custody Nominees (Australia) Limited.	-1,383	-8,671.41
10/10/2012	HSBC Custody Nominees (Australia) Limited.	-1,061	-6,652.47
10/10/2012	HSBC Custody Nominees (Australia) Limited.	-17,417	-109,204.59
10/10/2012	HSBC Custody Nominees (Australia) Limited.	-12,833	-80,462.91
10/10/2012	HSBC Custody Nominees (Australia) Limited.	-4,977	-31,205.79
11/10/2012	HSBC Custody Nominees (Australia) Limited.	-4,071	-24,833.10
11/10/2012	HSBC Custody Nominees (Australia) Limited.	-816	-4,977.60
11/10/2012	HSBC Custody Nominees (Australia) Limited.	-1,180	-7,198.00
11/10/2012	HSBC Custody Nominees (Australia) Limited.	-5,109	-31,164.90
11/10/2012	HSBC Custody Nominees (Australia) Limited.	-26,301	-160,436.10
11/10/2012	HSBC Custody Nominees (Australia) Limited.	-16,942	-103,346.20
11/10/2012	HSBC Custody Nominees (Australia) Limited.	-20,923	-127,630.30
12/10/2012	HSBC Custody Nominees (Australia) Limited.	-20,000	-118,600.00
23/10/2012	HSBC Custody Nominees (Australia) Limited.	-146	-778.18
23/10/2012	HSBC Custody Nominees (Australia) Limited.	-15,948	-85,002.84
23/10/2012	HSBC Custody Nominees (Australia) Limited.	-10,311	-54,957.63
23/10/2012	HSBC Custody Nominees (Australia) Limited.	-18,868	-100,566.44
25/10/2012	HSBC Custody Nominees (Australia) Limited.	-7,467	-36,812.31
31/10/2012	HSBC Custody Nominees (Australia) Limited.	-7,355	-36,627.90
21/11/2012	HSBC Custody Nominees (Australia) Limited.	-7,747	-38,037.77
21/11/2012	HSBC Custody Nominees (Australia) Limited.	-1,986	-9,751.26
21/11/2012	HSBC Custody Nominees (Australia) Limited.	-5,953	-29,229.23
21/11/2012	HSBC Custody Nominees (Australia) Limited.	-582	-2,857.62
Total		-32,292	-671,253.56

Date	Registered Company	Quantity	Value
17/08/2011	IAG Nominees Limited	2,224	13,077.12
17/08/2011	IAG Nominees Limited	3,371	19,821.48
28/10/2011	IAG Nominees Limited	-3,648	-20,027.52
18/11/2011	IAG Nominees Limited	1,564	8,054.60
18/11/2011	IAG Nominees Limited	2,205	11,355.75
6/12/2011	IAG Nominees Limited	8,133	37,493.13
6/12/2011	IAG Nominees Limited	11,370	52,415.70
14/12/2011	IAG Nominees Limited	765	3,404.25
14/12/2011	IAG Nominees Limited	-2,904	-12,922.80
14/12/2011	IAG Nominees Limited	-5,161	-22,966.45
21/12/2011	IAG Nominees Limited	8,283	38,598.78
21/11/2012	IAG Nominees Limited	-2,398	-11,774.18
21/11/2012	IAG Nominees Limited	-2,397	-11,769.27
21/11/2012	IAG Nominees Limited	-2,135	-10,482.85
21/11/2012	IAG Nominees Limited	-2,993	-14,695.63
	Total	16,279	79,582.11

Date	Registered Company	Quantity	Value
5/10/2012	JP Morgan Chase Bank	-2,573	-16,390.01
5/10/2012	JP Morgan Chase Bank	-20,000	-127,400.00
5/10/2012	JP Morgan Chase Bank	-10,000	-63,700.00
8/10/2012	JP Morgan Chase Bank	-1,355	-8,522.95
9/10/2012	JP Morgan Chase Bank	-13,702	-83,993.26
10/10/2012	JP Morgan Chase Bank	-15,509	-97,551.61
11/10/2012	JP Morgan Chase Bank	-11,403	-69,444.27
11/10/2012	JP Morgan Chase Bank	-6,555	-39,919.95
12/10/2012	JP Morgan Chase Bank	-2,030	-12,220.60
23/10/2012	JP Morgan Chase Bank	-6,172	-32,896.76
23/10/2012	JP Morgan Chase Bank	-6,106	-32,544.98
23/10/2012	JP Morgan Chase Bank	-10,636	-56,689.88
23/10/2012	JP Morgan Chase Bank	-12,630	-67,317.90
	Total	-118,671	-708,592.17

Date	Registered Company	Quantity	Value
17/08/2011	National Australia Bank Limited	2,089	12,283.32
17/08/2011	National Australia Bank Limited	13,689	80,491.32
15/11/2011	National Australia Bank Limited	27,996	145,859.16
18/11/2011	National Australia Bank Limited	1,470	7,570.50
18/11/2011	National Australia Bank Limited	-2,473	-12,735.95
18/11/2011	National Australia Bank Limited	-2,264	-11,659.60
18/11/2011	National Australia Bank Limited	-11,786	-60,697.90
18/11/2011	National Australia Bank Limited	-3,360	-17,304.00
18/11/2011	National Australia Bank Limited	-10,908	-56,176.20
18/11/2011	National Australia Bank Limited	-22,134	-113,990.10
18/11/2011	National Australia Bank Limited	-27,996	-144,179.40
18/11/2011	National Australia Bank Limited	-1,850	-9,527.50
18/11/2011	National Australia Bank Limited	-13,689	-70,498.35
18/11/2011	National Australia Bank Limited	-1,383	-7,122.45
18/11/2011	National Australia Bank Limited	-654	-3,368.10
18/11/2011	National Australia Bank Limited	-1,496	-7,704.40
18/11/2011	National Australia Bank Limited	-41,052	-211,417.80
18/11/2011	National Australia Bank Limited	-34,304	-176,665.60
18/11/2011	National Australia Bank Limited	-11,987	-61,733.05

18/11/2011	National Australia Bank Limited	-32,142	-165,531.30
18/11/2011	National Australia Bank Limited	-933	-4,804.95
18/11/2011	National Australia Bank Limited	-1,660	-8,549.00
18/11/2011	National Australia Bank Limited	-7,722	-39,768.30
18/11/2011	National Australia Bank Limited	-9,806	-50,500.90
6/12/2011	National Australia Bank Limited	7,658	35,303.38
14/12/2011	National Australia Bank Limited	719	3,199.55
21/11/2012	National Australia Bank Limited	-266	-1,306.06
21/11/2012	National Australia Bank Limited	-86	-422.26
21/11/2012	National Australia Bank Limited	-530	-2,602.30
21/11/2012	National Australia Bank Limited	-70	-343.70
21/11/2012	National Australia Bank Limited	-920	-4,517.20
21/11/2012	National Australia Bank Limited	-1,444	-7,090.04
21/11/2012	National Australia Bank Limited	-325	-1,595.75
21/11/2012	National Australia Bank Limited	-217	-1,065.47
21/11/2012	National Australia Bank Limited	-501	-2,459.91
Total		-190,337	-970,630.31

Date	Registered Company	Quantity	Value
11/10/2011	National Australian Custodian Services	1,918	10,011.96
18/11/2011	National Australian Custodian Services	22,040	113,506.00
18/11/2011	National Australian Custodian Services	11,456	58,998.40
18/11/2011	National Australian Custodian Services	6,079	31,306.85
30/11/2011	National Australian Custodian Services	13,809	63,107.13
30/11/2011	National Australian Custodian Services	6,996	31,971.72
30/11/2011	National Australian Custodian Services	3,840	17,548.80
1/12/2011	National Australian Custodian Services	18,500	85,285.00
1/12/2011	National Australian Custodian Services	9,433	43,486.13
1/12/2011	National Australian Custodian Services	5,134	23,667.74
2/12/2011	National Australian Custodian Services	14,763	68,057.43
2/12/2011	National Australian Custodian Services	7,492	34,538.12
2/12/2011	National Australian Custodian Services	4,103	18,914.83
5/12/2011	National Australian Custodian Services	17,731	81,739.91
5/12/2011	National Australian Custodian Services	9,034	41,646.74
5/12/2011	National Australian Custodian Services	4,922	22,690.42
15/02/2012	National Australian Custodian Services	-19,062	-93,213.18
15/02/2012	National Australian Custodian Services	-7,062	-34,533.18
15/02/2012	National Australian Custodian Services	-7,005	-34,254.45
15/02/2012	National Australian Custodian Services	-6,540	-31,980.60
15/02/2012	National Australian Custodian Services	-4,552	-22,259.28
15/02/2012	National Australian Custodian Services	-93	-454.77
15/02/2012	National Australian Custodian Services	-1,282	-6,268.98
15/02/2012	National Australian Custodian Services	-239	-1,168.71
15/02/2012	National Australian Custodian Services	-906	-4,430.34
15/02/2012	National Australian Custodian Services	-139	-679.71
24/05/2012	National Australian Custodian Services	3,696	18,332.16
24/05/2012	National Australian Custodian Services	11,086	54,986.56
24/05/2012	National Australian Custodian Services	6,139	30,449.44
24/05/2012	National Australian Custodian Services	2,046	10,148.16
24/05/2012	National Australian Custodian Services	989	4,905.44
24/05/2012	National Australian Custodian Services	2,967	14,716.32
14/08/2012	National Australian Custodian Services	-1,010	-6,171.10
14/08/2012	National Australian Custodian Services	-525	-3,207.75
14/08/2012	National Australian Custodian Services	-281	-1,716.91

15/08/2012	National Australian Custodian Services	-17,343	-103,884.57
15/08/2012	National Australian Custodian Services	-9,020	-54,029.80
15/08/2012	National Australian Custodian Services	-1,936	-11,596.64
15/08/2012	National Australian Custodian Services	-3,000	-17,970.00
3/09/2012	National Australian Custodian Services	3,921	22,820.22
3/09/2012	National Australian Custodian Services	2,049	11,925.18
3/09/2012	National Australian Custodian Services	1,096	6,378.72
	Total	111,244	493,319.41

Date	Registered Company	Quantity	Value
11/10/2011	National Nominees Limited	86	448.92
18/11/2011	National Nominees Limited	6,682	34,412.30
30/11/2011	National Nominees Limited	4,204	19,212.28
1/12/2011	National Nominees Limited	5,626	25,935.86
2/12/2011	National Nominees Limited	4,493	20,712.73
5/12/2011	National Nominees Limited	5,393	24,861.73
15/02/2012	National Nominees Limited	-6,454	-31,560.06
15/02/2012	National Nominees Limited	-1,469	-7,183.41
24/05/2012	National Nominees Limited	1,094	5,426.24
24/05/2012	National Nominees Limited	3,283	16,283.68
14/08/2012	National Nominees Limited	-312	-1,906.32
15/08/2012	National Nominees Limited	-5,666	-33,939.34
3/09/2012	National Nominees Limited	1,420	8,264.40
	Total	18,380	80,969.01

Date	Registered Company	Quantity	Value
12/09/2011	NCS (National Bank Custodian Services)	-2,421	-14,090.22
12/09/2011	NCS (National Bank Custodian Services)	-11,740	-68,326.80
12/09/2011	NCS (National Bank Custodian Services)	-5,828	-33,918.96
12/09/2011	NCS (National Bank Custodian Services)	-2,520	-14,666.40
24/10/2011	NCS (National Bank Custodian Services)	1,364	7,570.20
5/10/2012	NCS (National Bank Custodian Services)	-609	-3,867.15
5/10/2012	NCS (National Bank Custodian Services)	-404	-2,565.40
8/10/2012	NCS (National Bank Custodian Services)	-1,013	-6,331.25
9/10/2012	NCS (National Bank Custodian Services)	-891	-5,461.83
9/10/2012	NCS (National Bank Custodian Services)	-122	-747.86
10/10/2012	NCS (National Bank Custodian Services)	-1,013	-6,351.51
11/10/2012	NCS (National Bank Custodian Services)	-299	-1,823.90
11/10/2012	NCS (National Bank Custodian Services)	-1,727	-10,534.70
	Total	-27,223	-161,115.78

BT Investment Management (RE) Limited Total			-
:	-191,915	1,739,954.10	

ANNEXURE A – ASSOCIATED COMPANIES

This is annexure 'A' (being 3 pages) referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac and its associated entities

Tim Hartin – Company Secretary WBC– 21/11/2012

Westpac Banking Corporation	Australia	RAMS Financial Group Pty Limited	Australia
1925 (Commercial) Pty Limited	Australia	RMS Warehouse Trust 2007-1	Australia
1925 (Industrial) Pty Limited	Australia	Sallmoor Pty Limited	Australia
1925 Advances Pty Limited	Australia	Securitor Financial Group Limited	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Seed Pool Trust No. 2	Australia
Advance Asset Management Limited	Australia	Series 2005-1G WST Trust	Australia
Altitude Administration Pty Limited	Australia	Series 2007-1G WST Trust	Australia
Altitude Rewards Pty Limited	Australia	Series 2008-1M WST Trust	Australia
Aotearoa Financial Services Limited	New Zealand	Series 2009-1 WST Trust	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	Series 2011-1 WST Trust	Australia
Ascalon Capital Managers Limited	Australia	Series 2011-2 WST Trust	Australia
Ascalon Funds Seed Pool Trust	Australia	Series 2011-3 WST Trust	Australia
Asgard Capital Management Limited	Australia	Series 2012-1 WST Trust	Australia
Asgard Wealth Solutions Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
Athena Finance Pty Limited	Australia	Southern Cross Inc.	USA
Australian Infrastructure Fund International 1 Pty Limited	Australia	St.George Business Finance Pty Limited	Australia
Australian Loan Processing Security Company Pty Limited	Australia	St.George Custodial Pty Limited	Australia
Australian Loan Processing Security Trust	Australia	St.George Equity Finance Limited	Australia
Belliston Pty Limited	Australia	St.George Finance Holdings Limited	Australia
Bill Acceptance Corporation Limited	Australia	St.George Finance Limited	Australia
BLE Capital Investments Pty Limited	Australia	St.George Group Holdings Pty Limited	Australia
BLE Capital Limited	Australia	St.George Life Limited	Australia
BLE Development Pty Limited	Australia	St.George Motor Finance Limited	Australia
BLE Holdings Pty Limited	Australia	St.George Procurement Management Pty Limited	Australia
BT (Queensland) Pty Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT Australia Pty Limited	Australia	Sydney Capital Corp Inc.	USA
BT Financial Group (NZ) Limited	New Zealand	Tavarua Funding Trust III	USA
BT Financial Group Pty Limited	Australia	Tavarua Funding Trust IV	USA
BT Funds Management (NZ) Limited	New Zealand	Teuton Pty Limited	Australia
BT Funds Management Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT Funds Management No.2 Limited	Australia	The Mortgage Company Pty Limited	Australia
BT Investment Management (RE) Limited	Australia	The Warehouse Financial Services Limited	New Zealand
BT Investment Management Limited	Australia	TIF International 1 Pty Limited	Australia
BT Life Limited	Australia	Value Nominees Pty Limited	Australia
BT Long Term Income Fund	Australia	W1 Investments Pty Limited	Australia
BT Portfolio Services Limited	Australia	Waratah Receivables Corp Pty Limited	Australia

BT Private Nominees Pty Limited (formerly known as BT Investment Management No.2 Limited)	Australia	Waratah Securities Australia Limited	Australia
BT Securities Limited	Australia	Westpac (NZ) Investments Limited	New Zealand
BT Short Term Income Fund	Australia	Westpac Administration Pty Limited	Australia
BTIM UK Limited	UK	Westpac Altitude Rewards Trust	Australia
Castlereagh Trust	Australia	Westpac Americas Inc.	USA
CBA Limited	Australia	Westpac Asian Lending Pty Limited	Australia
Challenge Finance Pty Limited	Australia	Westpac Bank of Tonga	Tonga
Challenge Limited	Australia	Westpac Bank Samoa Limited	Samoa
Codrington S.a.r.l.	Luxembourg	Westpac Bank-PNG-Limited	Papua New Guinea
Crusade ABS Series 2008-2	Australia	Westpac Capital Corporation	USA
Crusade CP Management Pty Limited	Australia	Westpac Capital Holdings Inc.	USA
Crusade CP No.1 Pty Limited	Australia	Westpac Capital Markets Holding Corp.	USA
Crusade CP Trust No. 41	Australia	Westpac Capital Markets LLC	USA
Crusade CP Trust No. 44	Australia	Westpac Capital Trust III	USA
Crusade CP Trust No. 48	Australia	Westpac Capital Trust IV	USA
Crusade CP Trust No. 49	Australia	Westpac Capital-NZ-Limited	New Zealand
Crusade CP Trust No. 50	Australia	Westpac Cook Cove Trust I	Australia
Crusade CP Trust No. 52	Australia	Westpac Cook Cove Trust II	Australia
Crusade CP Trust No. 53	Australia	Westpac Covered Bond Trust New	Australia
Crusade CP Trust No. 54	Australia	Westpac Custodian Nominees Limited	Australia
Crusade CP Trust No. 55	Australia	Westpac Debt Securities Pty Limited	Australia
Crusade CP Trust No. 56	Australia	Westpac Delta LLC	USA
Crusade CP Trust No. 57	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade CP Trust No. 58	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
Crusade CP Trust No. 60	Australia	Westpac Equipment Finance Limited	Australia
Crusade Euro Trust 1E of 2004	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade Euro Trust 1E of 2006	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade Euro Trust 1E of 2007	Australia	Westpac Equity Pty Limited	Australia
Crusade Global Trust 1 of 2004	Australia	Westpac Europe Limited	UK
Crusade Global Trust 1 of 2005	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade Global Trust 1 of 2006	Australia	Westpac Financial Consultants Limited	Australia
Crusade Global Trust 1 of 2007	Australia	Westpac Financial Holdings Pty Limited	Australia
Crusade Global Trust 2 of 2004	Australia	Westpac Financial Services Group Limited	Australia
Crusade Global Trust 2 of 2005	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
Crusade Global Trust 2 of 2006	Australia	Westpac Financial Services Limited	Australia
Crusade Management Limited	Australia	Westpac Funding Holdings Pty Limited	Australia
Crusade Trust 1A of 2005	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
Crusade 2P Trust of 2008	Australia	Westpac Funds Financing Pty Limited	Australia
Danaby Pty Limited	Australia	Westpac General Insurance Limited	Australia
eQR Securities Pty. Limited	Australia	Westpac General Insurance Services Limited	Australia
FAI Trust No 2	Australia	Westpac Group Investment-NZ-Limited	New Zealand
G.C.L. Investments Pty Limited	Australia	Westpac Group Investments Australia Pty Limited	Australia
Gemini Trust	Australia	Westpac Holdings-NZ-Limited	New Zealand
General Credit Holdings Pty Limited	Australia	Westpac Investment Capital Corporation	USA

General Credits Pty Limited	Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia
Halcyon Securities Limited	Australia	Westpac Investment Vehicle No.3 Pty Limited	Australia
Hastings Advisers LLC	USA	Westpac Investment Vehicle Pty Limited	Australia
Hastings Forestry Investments Limited	New Zealand	Westpac Investments U.K. Limited	UK
Hastings Forests Australia Pty Limited	Australia	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Hastings Funds Management Asia Pty. Limited	Singapore	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Funds Management (UK) Limited	UK	Westpac Life Insurance Services Limited	Australia
Hastings Funds Management (USA) Inc.	USA	Westpac Life-NZ-Limited	New Zealand
Hastings Funds Management Limited	Australia	Westpac New Zealand Group Limited	New Zealand
Hastings Group Pty Limited	Australia	Westpac New Zealand Limited	New Zealand
Hastings Investment Capital LP	USA	Westpac Nominees-NZ-Limited	New Zealand
Hastings Investments GP LLC	USA	Westpac NZ Covered Bond Holdings Limited	New Zealand
Hastings Investment Management Pty Ltd (formerly Hastings Private Equity Fund IIB Pty Limited)	Australia	Westpac NZ Covered Bond Limited	New Zealand
Hastings Management Pty Limited	Australia	Westpac NZ Leasing Limited	New Zealand
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac NZ Operations Limited	New Zealand
Hickory Trust	Australia	Westpac NZ Securitisation Holdings Limited	New Zealand
Hitton Pty Limited	Australia	Westpac NZ Securitisation Limited	New Zealand
HLT Custodian Trust	New Zealand	Westpac NZ Securitisation No. 2 Limited	New Zealand
J O Hambro Capital Management Holdings Limited	UK	Westpac Overseas Holdings No. 2 Pty Limited	Australia
J O Hambro Capital Management Limited	UK	Westpac Overseas Holdings Pty Limited	Australia
JOHCM (Singapore) Pte Limited	Singapore	Westpac Pacific Limited Partnership	Australia
JOHCM (USA) General Partner Inc	USA	Westpac Private Equity Pty Limited	Australia
JOHCMG Share Trustee Limited	UK	Westpac Properties Limited	Australia
Magnitude Group Pty Limited	Australia	Westpac RE Limited	Australia
MIF Custodian Trust	New Zealand	Westpac Securities Administration Limited	Australia
Mortgage Management Limited	Australia	Westpac Securities Inc.	USA
Nationwide Management Pty Limited	Australia	Westpac Securities Limited	Australia
Net Nominees Limited	Australia	Westpac Securities NZ Limited	New Zealand
Number 120 Limited1	New Zealand	Westpac Securitisation Holdings Pty Limited	Australia
Oniston Pty Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
Orion Trust	Australia	Westpac Singapore Limited	Singapore
Packaging Properties 1 Pty Limited	Australia	Westpac Structured Products Limited	Australia
Packaging Properties 2 Pty Limited	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Packaging Properties 3 Pty Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Partnership Pacific Limited	Australia	Westpac Term PIE Fund	New Zealand
Partnership Pacific Securities Limited	Australia	Westpac TPS Trust	Australia
Pashley Investments Pty Limited	Australia	Westpac Unit Trust	Australia
Phoenix Trust	Australia	Westpac USA Inc.	USA
Qvalent Pty Limited	Australia	WFAL No.1 Loan Trust	Hong Kong

Note: Westpac retains 60% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (60%) Australia

BT Investment Management (RE) Limited (Subsidiary of BT Investment Management Limited) Australia