

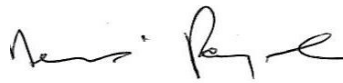
28 November 2012

The Manager
Market Announcements Platform
Australian Securities Exchange

Managing Directors Presentation to the Annual General Meeting

Enclosed is a copy of the presentation made to shareholders at the Annual General Meeting of the Company held today Wednesday 28 November 2012 beginning at 10.00am.

Yours faithfully



Dennis Payne
Company Secretary

world reach

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Annual General Meeting

November 28th 2012

World Reach Limited
(ASX:WRR)

Introduction:

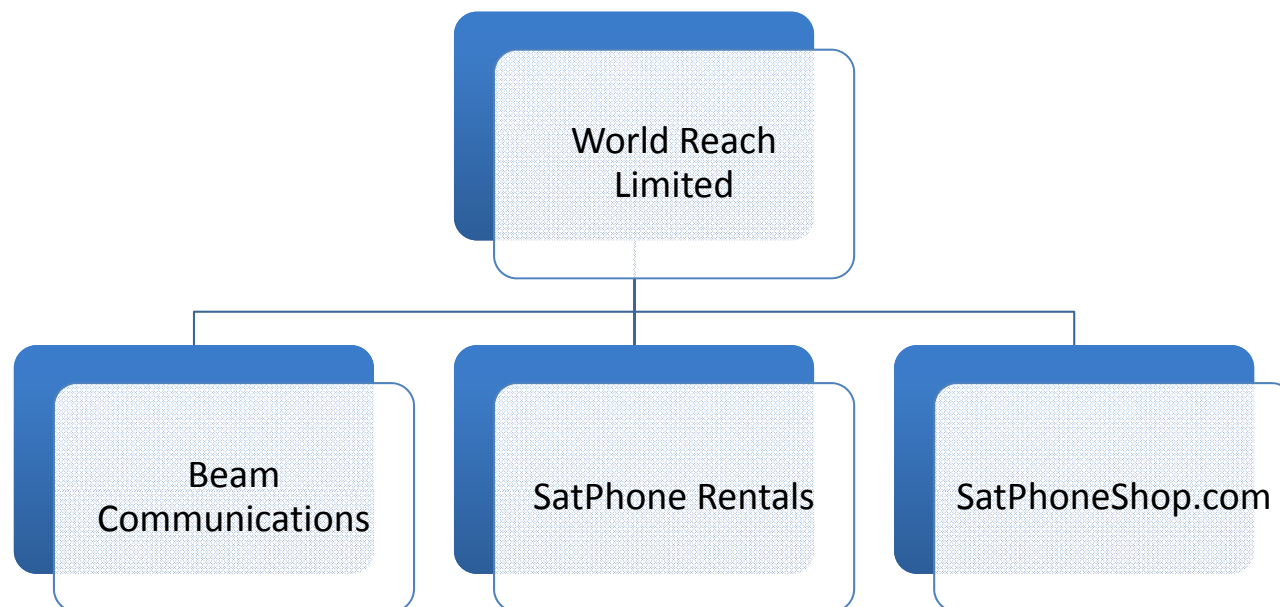
Current Positions:

- Trevor Moyle Chairman (Appointed August 2012)
- Michael Capocchi Managing Director
- John Bee Non-executive Director (Appointed April 2012)
- Dennis Payne CFO / Company Secretary

Changes:

- Tony Bigum Chairman – Retired April 2012
- John McCormack Chairman - Appointed Chairman April 2012
Chairman – Retired June 2012 (Due to ill health)
- Dennis Payne Temporary Director June – August 2012

Corporate Structure



Business's Overview

Beam Communications



- Established in December 2002
- Design, Manufacture and global sales of satellite communications equipment
- Expertise in the design of docking solution, communication terminals for voice, data and messaging and specialised product developments
- Aligned to Inmarsat and Iridium satellite networks
- Strategic global distribution partners and key Customers
- Globally respected and recognised brand within the satellite communications industry

SatPhone Shop



- New business launched to support Beam's Telstra relationship
- Provide an online presence for Telstra Mobile Satellite products and services within Australia
- Established as a specialised Telstra Dealer promoting all Telstra service packages
- Ability to establish direct customer relationships within Australia
- Provide Telstra customers access to other Beam developed solutions including other specialised products.

Business's Overview

SatPhone Rental



- To be established Q1 2013
- Focused specifically on supporting Telstra customer wanting short term rentals of satellite phones
- Rental of satellite handsets, specialised Beam equipment and accessories
- Offer competitive rates, next day delivery for short and long term rates
- Try before you buy opportunities
- Using Telstra Mobile Satellite SIM services
- Online request and payment service



Financial Overview FY'12

	FY'11	Jul'11 - Dec '11	Jan'12 – Jun '12	Full Year FY '12
Revenue	10,043,876	7,283,022	5,707,290	12,990,312
Operating EBITDA	653,632	808,455	202,468	1,010,923
Operating EBIT	142,754	381,805	(276,632)	105,173
Profit/Loss	(183,653)	217,743	(466,922)	(249,179)

- Revenues up 30% on FY'11

Key Activities

- 2012 – Commercial launch of SatPhoneShop.com
- 2012 – Japan Approvals granted for Beam Inmarsat Products
- 2012 – Telstra \$5M commitment secured for Docks & Handset Bundles
- 2012 – Launch of Iridium Extreme Docking Products– Worlds First
- 2012 – Secured NEC \$1.2M sale
- 2012 – Issue of Convertible Notes of \$625K
- 2012 – Conversion \$475K Convertible Notes into WRR Shares
- 2011 – Commercial release of Inmarsat Terra & Oceana Products
- 2011 – Launch of BEAM Anti-Piracy communications solutions
- 2011 – Share Purchase Plan \$104K
- 2011 – Working capital placement of \$631K
- 2011 – Appointment of senior European Business Development representative

Impacts on FY'12 Results

- Limited availability of Iridium handset due to Recall issue
- New Inmarsat pricing plans
- Increased Research & Development amortisation on new Inmarsat / Iridium products
- Weakness in North America and European economies impacting sales
- USD to AUD exchange rate, higher than forecast and historical levels having a negative impact on sales / profitability
- Increased interest due to issue of additional Convertible Notes
- Profitability impacted considerably by Research and Development amortisation of underperforming Inmarsat products

Corporate Focus

- Maximise Growth
- Airtime Services-M2M
- SatPhoneShop.com
- SatPhone Rentals
- Capital Structure
- New Markets
- Maximise sales of existing products through existing and new channels to market
- Expand distribution and enable online access to Short Burst Packet Data airtime services for Machine to Machine (M2M) application providers within Australia
- Maximise the SatPhoneShop online portal to support Telstra's satellite sales efforts, making online purchasing and activation as simple and as accessible as possible
- Launch of SatphoneRental.com.au, a rental business to support customers increasing requirements for short term satellite phone rentals
- Increase working capital for the company to support new product developments and increases in inventory to support the launch of new products
- Actively penetrate new markets as they open up for Inmarsat and Iridium in key countries

Outlook FY 2013

- Uncertainty in Europe and US still has potential to impact overall performance
- Strategies in Asia should underpin the core business during these tough times in US and Europe
- Expected commercialisation of the China fisheries trial to secure Inmarsat revenues in the second half of FY'13
- Japan approvals of Beam products should open up a strategic market for Inmarsat Dock's and Fixed terminals for emergency/disaster applications.
- Securing a development contract for a revolutionary product development for one of the major satellite operators that is soon to be announced and will underpin revenues in FY'14
- Enhanced relationships with Telstra through SatPhoneShop.com to provide growth opportunities for introducing other satellite products
- Low USD continues to impact revenues and profits.
- Evaluating capital raising options (including SPP) to support increased working capital requirements
- Telstra still has \$3M of equipment to be invoiced in FY'13



Beam Communications Overview

(ASX:WRR)

- Established in late 2002, BEAM specialises in the design and manufacturing of Voice , Data , Tracking and specialised communication terminals and Accessories for the Inmarsat and Iridium global satellite networks.
- **Beam operates in the Mobile Satellite Services (MSS) market globally as strategic Value Added Manufacturers for the two leading MSS providers, Inmarsat & Iridium the network operators**
- Beam is globally recognised in the industry as one of the leading manufacturers of satellite Terminals, Docking Solutions, Accessories and Specialised Terminals.
- **Beam has approximately 1000 customers for Iridium Short Burst Data airtime services, these are used in M2M and tracking applications throughout Australia**



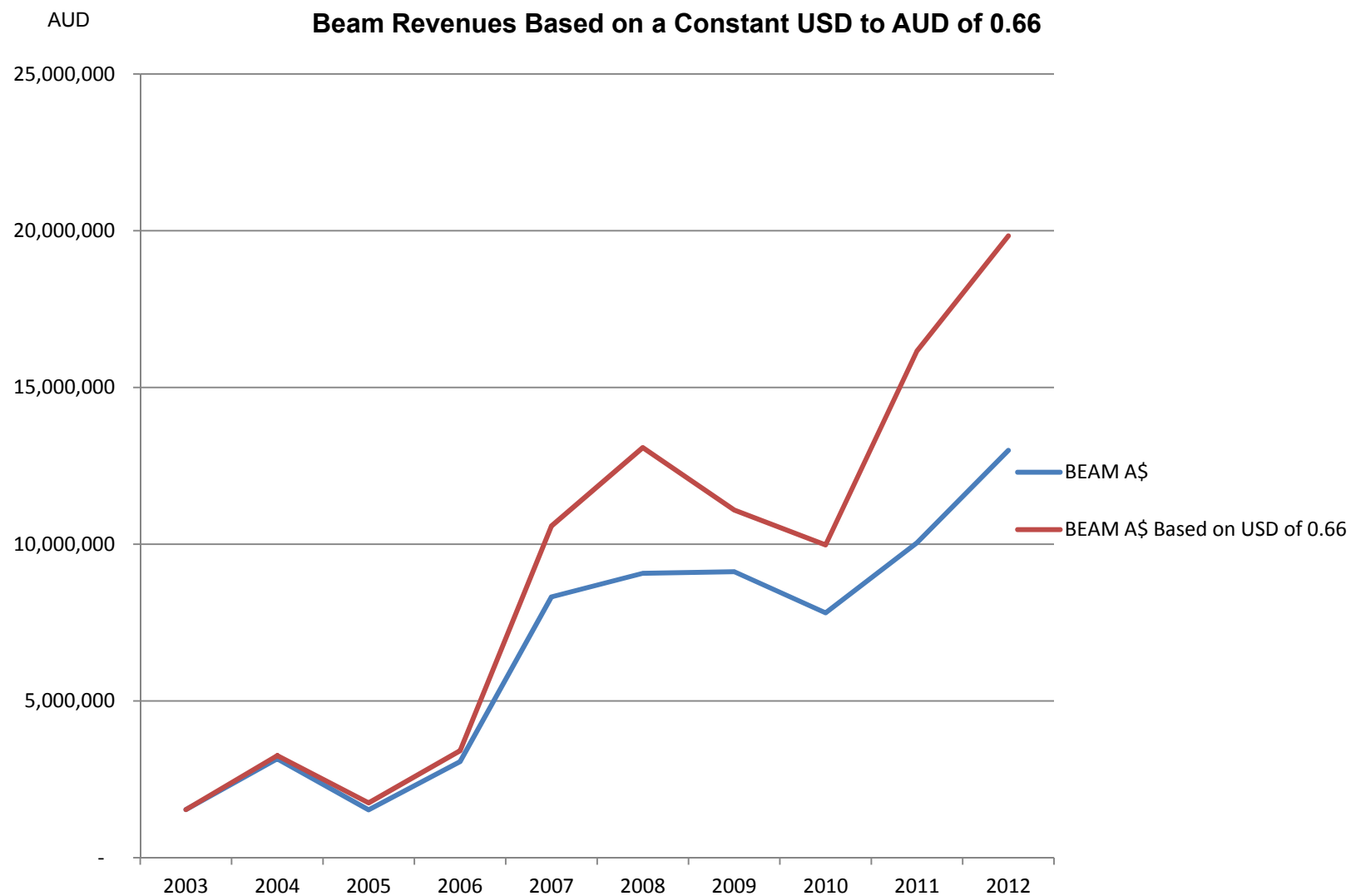


- Inmarsat is the world's largest provider of global satellite communication services
- BEAM's involvement;
 - Key partner for the launch of the IsatPhone Pro service
 - Exclusive manufacturer of IsatPhone Pro docking units
 - Selected manufacturer for the launch of FleetPhone and IsatPhone Link services with Oceana and Terra



- World's largest provider of handheld global satellite communication services
- BEAM's involvement;
 - One of the largest Iridium Value Added Manufacturers
 - Leading manufacturer of Iridium docking solutions
 - Iridium partner for 10 years
 - Largest range of Iridium based products
 - Preferred supplier to Telstra for majority of Iridium based products

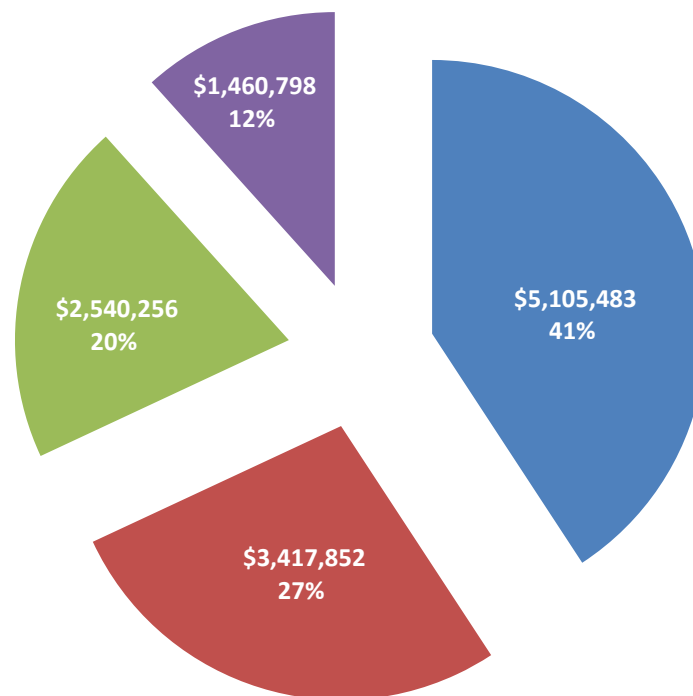
Revenue History



Revenue By Region

Sales FY'12 By Region

■ Australia ■ Nth America ■ Europe ■ Asia



Beam products are distributed through the worlds leading satellite distribution partners such as Telstra, Inmarsat, KDDI, MCN China, Korea Telecom, Singtel and other specialist satellite providers for specific markets or regions.



Market Applications

- BEAM's leading edge products are deployed in a wide range of industry markets including Maritime, Transport, Government, Defence, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry, M2M and Rural Telephony.



Maritime Products

- Anti Piracy Kits
- Docking Stations
- Crew Calling
- Captain Calling
- Tracking & Alert Monitoring
- Man Down / Duress
- Integrated PBX systems



Vehicular Products

- In vehicle Hands-free
- Docking Stations
- Fixed Telephones
- Rapidly Deployable
- Integrated Communications
- Tracking & Alert monitoring
- Man Down / Duress



VEHICLE SOLUTIONS

IsatDock LITE
ISD LITE
inmarsat



IsatDock DRIVE
ISD DRIVE
inmarsat



DriveDOCK Extreme
EXTRMDD
iridium



LiteDOCK Extreme
EXTRMIL
iridium



SatDOCK-G 9555
9555SD-G
iridium



IntelliDOCK 9555
9555ID
iridium



RapidSAT 9555
9555RS
iridium



RapidSAT LBT
9522BRS
iridium



TranSAT
RST620
iridium



IridiTRAK
RST430
iridium



In Building Products

- Integrated PBX Comm's
- Emulate Standard Telephones
- Landline replacements
- Emergency Comm's
- Disaster Recovery
- Remote Homesteads
- Alert / Duress



IsatDock LITE
ISD LITE
inmarsat



IsatDock PRO
ISD PRO
inmarsat



Terra 400
TR400
inmarsat



Terra 800
TR800
inmarsat



PotsDOCK Extreme
EXTRMPD
iridium



LiteDOCK Extreme
EXTRMLD
iridium



PotsDOCK 9555
9555PD
iridium



IntelliDOCK 9555
9555ID
iridium

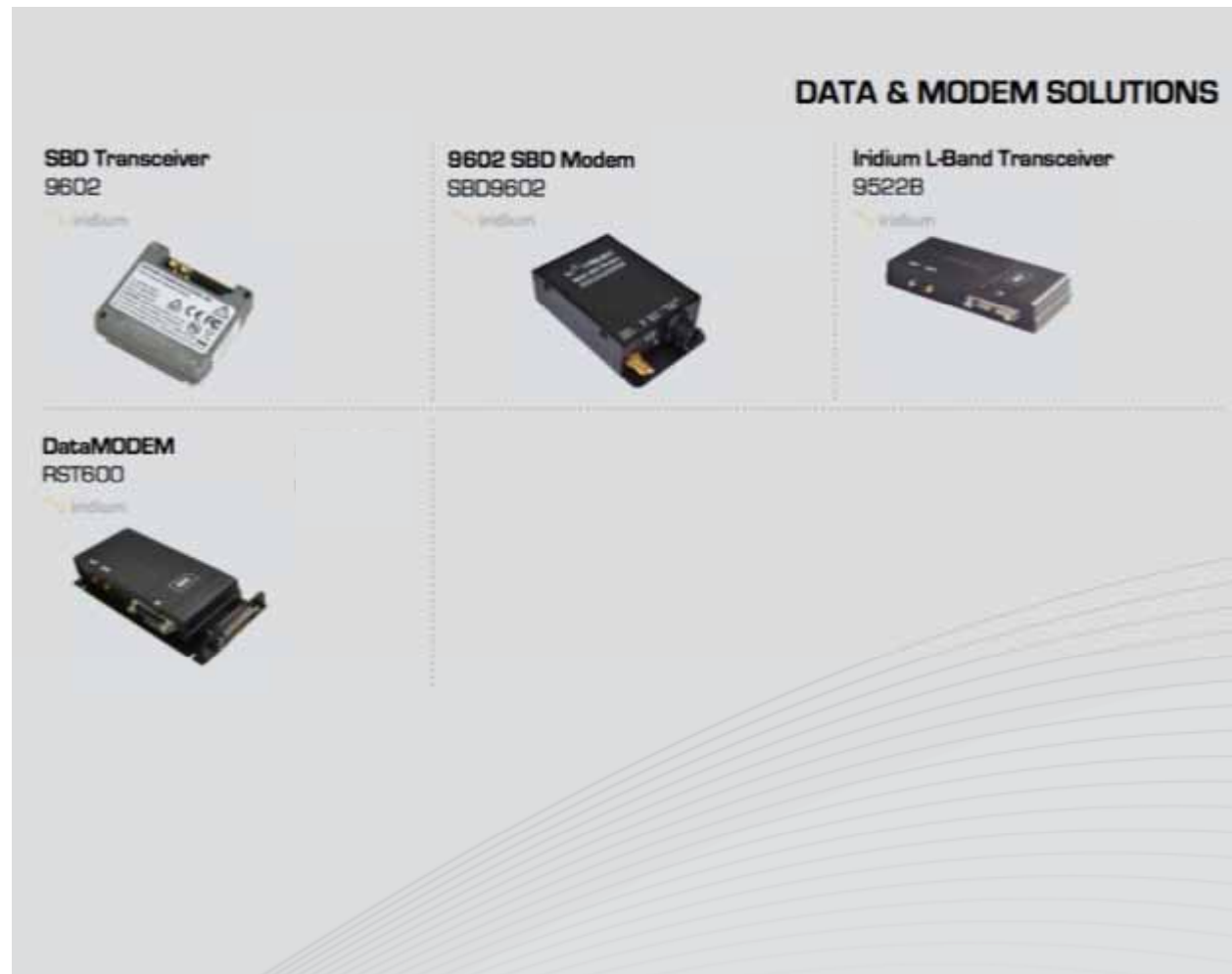


RemoteSAT
RST100
iridium



M2M / Data Products

- Telemetry
- M2M - Machine to Machine
- Tracking
- Alert Monitoring
- Low level data com's



Specialised Products

- Recent launch of the Beam RapidSAT700
- Specialised Telstra Customer requirement
- Utilising existing BGAN terminal for Inmarsat
- All in one design for rapid deployment
- Ideal for First Responder, Disaster Recovery & Emergency Communication's



BEAM's Contract Manufacturer's

- Utilise Australian and off shore manufacturing contractors
- 95% of products now manufactured off shore with mainly legacy products local
- Manufacturing costs now in USD to offset against majority of revenues in USD
- All software, firmware, electronics and mechanical design controlled by BEAM Australia



High Tech Facility

- Latest technology deployed
- Circa 2000 employees
- Turn key solution
- 100% board & Functional test
- Other Facility, USA, Malaysia, Germany



Major Opportunities

- The China trial announced in July '12 has progressed in line with Customers expectations and is likely to be expanded in the coming months to support full commercialisation of the products and services
- Beam is actively working on several opportunities for the development of new to market terminals for the MSS market which should lead to further diversification in product and revenue streams.
- Telstra still has a remaining >\$3M of contracted equipment to be delivered this financial year of its \$5M commitment made in April '12
- The Japanese Government has recently approved the use of Inmarsat's Handheld and Fixed Satellite services, thus allowing the sale of Beam Docking and Fixed Terminal solutions to the key Inmarsat partners in Japan, including KDDI, Jsat and Japan Digital Corporation

In Summary

- BEAM has diversified its business sufficiently over the last 12 months to increase revenues in FY' 12 by greater than 30% on FY'11
- BEAM's credibility in the global satellite market has increased through the success of BEAM's Iridium based products as well as through the latest release of the Inmarsat solutions
- Continuous development of new products are fundamental to the growth ongoing.
- BEAM will continue to evaluate various opportunities to further enhance the BEAM business globally through increased distribution in new markets and through partnering with additional satellite network providers for new product developments
- BEAM will focus on growing its recurring Short Burst Data revenues through increased channel management as well as the launch of an online activation and service portal
- Further diversity into data solution has been identified for the coming year



SatPhoneShop Overview

A Subsidiary of world Reach Limited

SatPhone Shop

- SatPhone Shop now live www.satphoneshop.com
- Purpose built online shop to provide Telstra an online presence for Satellite Products
- Enterprise & Consumer focused web shop providing online activation and payment
- Exclusively promoting Telstra Mobile Satellite Services and Beam Products
- Customer from Online search, Telstra Call Centre's, T Shops, Trade Shows,
- Provides next day delivery anywhere in Australia following activation approval
- Strategic web development to support increased online presence with a major focus on Beam products and Bundles

SatPhone Shop

world reach

SatPhone Shop



T DEALER

[Home](#) [Products](#) [Airtime](#) [Solutions](#) [Iridium Services](#) [Satellite Subsidy](#) [Contact](#)

Search entire store here...

Search

Grab n Go Extreme Bundle

- ✓ Iridium Extreme 9575 Handset
- ✓ Grab n Go waterproof carry case
- ✓ In stock and ready to ship

\$1,495

SHOP NOW



Grab n Go 9555 Bundle

- ✓ Iridium 9555 Handset
- ✓ Grab n Go waterproof carry case
- ✓ In stock and ready to ship

\$1,295

SHOP NOW



• • •



Remote Satellite
Terminal

~~\$3,495.00~~
SPECIAL
\$2,195.00



Iridium 9555 Satellite
Phone

\$1,195.00



Beam LiteDOCK
Extreme + Iridium
Handset - Bundle

\$1,595.00



TranSAT - Fixed
Iridium Telephone
and Hands free -
Bundle

~~\$3,495.00~~
SPECIAL
\$2,695.00

Solutions

PORTABLE ROAD MARITIME BUILDING



Products

HANDSETS DOCKS TERMINALS ANTENNAS ACCESSORIES AIRTIME



\$0 UPFRONT*
PRODUCTS
SHOP NOW

Home | Products

Shop By

Shopping Options

Category

- Handsets and Bundles (9)
- Cradles & Docking stations (14)
- Fixed Terminals (2)
- Antennas and cabling (13)
- Accessories (17)

Antenna Cable Type

- Iridium Active (2)
- Iridium Passive (3)

Antenna Type

- Iridium only (Passive) (4)
- Dual mode (Iridium and GPS) (2)
- Iridium only (Active) (1)

Audio Options

- Intelligent Handset Support (9)
- Privacy Handset Support (13)
- Hands free (10)
- POTS/RJ11 Port (2)
- Corded Iridium ear piece support (10)
- Bluetooth (11)

Bundle

- Bundle including phone (3)

Iridium Model

- Iridium 9555 (12)
- Iridium Extreme 9575 (7)
- Iridium Inbuilt LBT/Transceiver (2)

Products

Items 1 to 9 of 51 total

Page: 1 2 3 4 5

Show 9 per page

View as: Grid List

Sort By: Position



Beam IntelliDOCK with Bluetooth headset + Iridium Magnetic antenna - Bundle

\$995.01

Add to Cart



Telstra Hard Case for Iridium 9555 Handset

\$145.00

Add to Cart



Telstra Hard Case for 9575 Extreme Handset

\$145.00

Add to Cart



Grab n Go 9555 - Bundle

\$1,295.00

Add to Cart



Beam IntelliDOCK with Bluetooth headset + Iridium 9555 Handset + Iridium Magnetic antenna - Bundle

\$2,695.00

Add to Cart



Grab n Go Extreme - Bundle

\$1,595.00
SPECIAL \$1,495.00

Add to Cart



Iridium 9575 Extreme Satellite Handset

\$1,495.00

Add to Cart



Iridium 9555 Satellite Handset

\$1,195.00

Add to Cart



PotsDOCK 9555

\$1,495.00

Add to Cart

Items 1 to 9 of 51 total

Page: 1 2 3 4 5

Show 9 per page

View as: Grid List

Sort By: Position



SatPhone Rental Pty Ltd Overview

A Subsidiary of World Reach Limited



- SatPhone Rental is planned for launch Q1 2013 www.satphonerental.com.au
- Dedicated webshop to support Australia wide Satellite Phone Rentals
- Referrals from Online search, Telstra, Direct
- Enterprise & Consumer focused web shop allowing complete online rental booking, accessory request and payment
- Provides next day delivery anywhere in Australia following credit approval
- Strategic web development to support increased online presence

SatPhonerental.com.au

FREE* delivery & return **anywhere** in Australia!

HOW IT WORKS RENTAL EQUIPMENT RENTAL COSTS RENT NOW TERMS & CONDITIONS

Wherever you are in Australia
you can rely on...

SatPhonerental



Easy guide on how SatPhone Rental works...

"Hi I'm BABOO, your SatPhone rental web guide. Let me show you the way..."

1

Order online

We deliver to your chosen destination

Use

Return

RESERVATION

BOOK NOW

Easy and quick,
book your SatPhone now



Powered by
**Telstra Mobile
Satellite**



1. Iridium 9555 handset
2. Phone battery
3. AC plug pack
4. DC car charger
5. Portable auxilliary Antenna
6. User Manual & Quick Start Guide
7. Carry Case

*Cost depends on length of rental days, see [Rental Costs](#)

[Rental equipment >>](#)
[Click here](#)



world reach

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World Reach Limited
(ASX:WRR)

In Summary

- Expecting a slight increase in Sales revenues for the full year
- Still some challenges for the company with market uncertainty in Europe and US
- Amortisation of R & D Expenses continue to affect profit
- China trials anticipated to commercialise following initial 200 unit trial
- New markets such as Korea, China and Russia will provide new revenues
- Inmarsat business in Japan to grow with newly licensed Beam products
- Remaining \$3M of secured orders with Telstra to be invoiced
- Cutting edge product development opportunities in discussion with Iridium and Inmarsat
- Requirement for capital injection in the coming months to support working capital for new projects
- Low USD continuing to impact revenues and profits, however offset somewhat by Inmarsat loan
- New initiatives underway to further penetrate existing markets and customers
- Telstra & SatPhone Shop to provide local growth and increased revenues

AGM Resolutions