

28 November 2012

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2, it is confirmed that the following resolutions put to the Annual General Meeting of Continental Coal Limited, held on 28 November 2012, are as follows:-

Was not passed:

Resolution 1: Remuneration Report (Non-Binding Resolution)

Resolution 2: Withdrawn

Was passed on a show of hands:

Resolution 3: Re-election of Mr Mike Kilbride

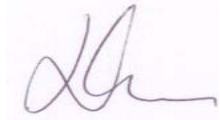
Resolution 4: Re-election of Mr Johan Bloemsmas

Resolution 5: Re-election of Mr Connie Molusi

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

Please also find attached an updated Company presentation which was presented at the Annual General meeting today.

For and on behalf of the Board,



Don Turvey
Chief Executive Officer

For further information please contact:

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Executive Director
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Don Turvey
Chief Executive Officer
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PO Box 787646, Sandton 2146		PO Box 684, West Perth WA 6872

Independent Non-Executive Chairman Mike Kilbride Chief Executive Officer Don Turvey Chief Financial Officer Maritz Smith Executive Director Jason Brewer
Non-Executive Directors: Johan Bloemsmas Peter Landau James Leahy Andy Macaulay Connie Molusi

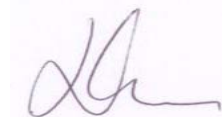
CONTINENTAL COAL LIMITED
ANNUAL GENERAL MEETING
28 November 2012

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Securities Exchange Limited in relation to the resolution passed by members of Continental Coal Limited at its Annual General Meeting held on 28 November 2012.

Resolution Number	Resolution 1	Resolution 3	Resolution 4	Resolution 5
Decided by a show of hands (S) or poll (P)	Not passed S	Passed S	Passed S	Passed S
Total number of proxy votes exercisable by proxies validly appointed	83,412,488	83,412,488	83,412,488	83,412,488
Total number of proxy votes in respect of which the appointments specified that:				
▪ The proxy is to vote for the resolution	4,267,648	71,725,988	40,597,999	75,770,500
▪ The proxy is to vote against the resolution	75,888,757	8,306,935	39,434,924	4,262,423
▪ The proxy is to abstain on the resolution	42,100	135,582	135,582	135,582
▪ The proxy may vote at the proxy's discretion	3,213,983	3,243,983	3,243,983	3,243,983
Total votes cast on a poll in favour of the resolution	N/A	N/A	N/A	N/A
Total votes cast on a poll against the resolution	N/A	N/A	N/A	N/A
Total votes cast on a poll abstaining on the resolution	N/A	N/A	N/A	N/A
Total votes exercisable by proxies which were not cast	N/A	N/A	N/A	N/A

For and on behalf of the Board,



Don Turvey
Chief Executive Officer



Continental Coal Ltd

ABN 13 009 125 651 ASX Code CCC AIM Code COOL

Annual General Meeting 2012

28 November 2012



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This investor presentation (Presentation) has been prepared by Continental Coal Limited (ABN 13 009 125 651) (Continental). This presentation and information contained in it is being provided to shareholders and investors for information purposes only. Shareholders and investors should undertake their own evaluation of this information and otherwise contact their professional advisers in the event they wish to buy or sell shares. To the extent the information contains any projections the Company has provided these projections based upon the information that has been provided to the Company. The Company does not make any representations as to the accuracy or otherwise of that third party information.

Summary information. This Presentation contains summary information about Continental and its subsidiaries and their activities current as at the date of this Presentation. The information in this Presentation is of general background and does not purport to be complete. It should be read in conjunction with Continental's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au or www.conticoal.com. Representation or warranty is made as to the accuracy and completeness of this document and no liability accepted

Whilst all reasonable care has been taken to confirm the reliability of the information and opinions expressed herein, no representation or warranty is made as to the accuracy or completeness of this Presentation. Any assumptions, interpretations, estimates and forecasts contained herein involve subjective judgments that may be subject to significant uncertainties and contingencies and may not prove accurate. Accordingly, any estimates and forecasts may not be achieved, and any statements as to future matters may not prove correct and the differences may be material. In all cases, the recipient must conduct his / her own investigation and satisfy his / herself as to the completeness, accuracy or reliability of the information herein.

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Financial data. All dollar values are in Australian dollars (A\$) unless stated otherwise and financial data is presented for the financial year end of 30 June 2010 unless stated otherwise.

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Investment risk. An investment in Continental shares is subject to investment and other known and unknown risks, some of which are beyond the control of Continental. Continental does not guarantee any particular rate of return or the performance of Continental. Persons should have regard to the risks outlined in this Presentation.

Competent Person Statement. The information in this report that relates to Coal Resources on Vlakvarkfontein, Vlakplaats and Wolvenfontein is based on resource estimates completed by Dr. Philip John Hancox. Dr. Hancox is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400224/04) as well as a Member and Fellow of the Geological Society of South Africa. He is also a member of the Fossil Fuel Foundation, the Geostatistical Association of South Africa, the Society of Economic Geologists, and a Core Member of the Prospectors and Developer Association of Canada. Dr. Hancox has more than 12 years' experience in the South African Coal and Minerals industries, holds a Ph.D from the University of the Witwatersrand (South Africa), and has authored a number of published and unpublished academic articles on the Karoo Basin and its contained coal, as well as over 50 peer reviewed scientific papers on various aspects of sedimentary geology and palaeontology. Dr. Hancox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Dr. Hancox and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Dr. Hancox consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Coal Resources and Reserves on Penumbra, Ferreira, De Wittekrans, Knapdaar, Kweneng, Project X, Vaalbank, Leiden and Wesselton II is based on coal resource estimates completed by Mr. Nico Denner, a full time employee of Gemecs (Pty) Ltd. Mr. Denner is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400060/98) as well as a Member and Fellow of the Geological Society of South Africa. He has more than 15 years' experience in the South African Coal and Minerals industries. Mr. Denner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Denner and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Denner consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

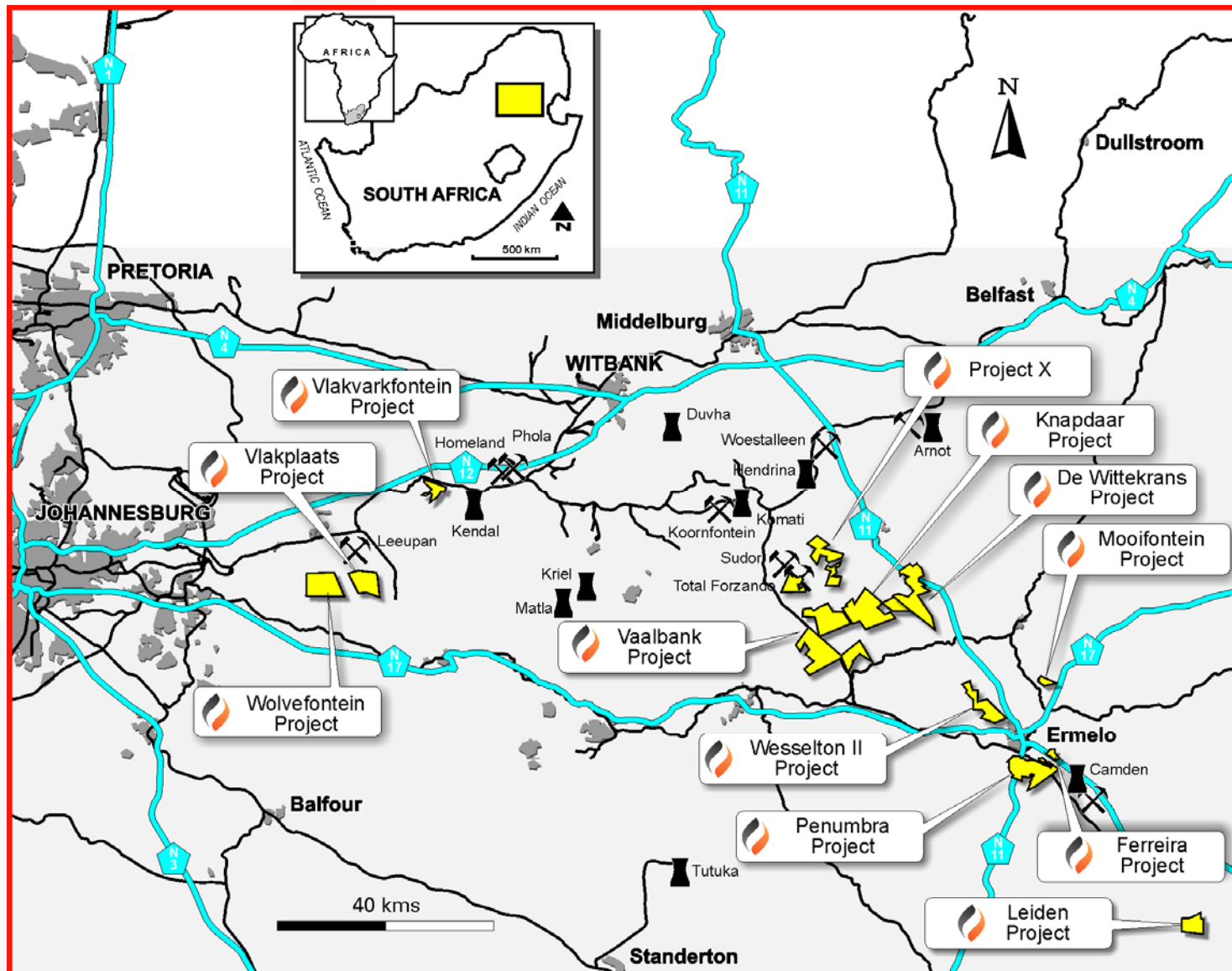
The Coal Reserve estimate for Vlakvarkfontein was prepared by Mr. JJ Lotheringen Pr Eng (Ukwazi). Mr. Lotheringen is a member in good standing of the Southern African Institute of Mining and Metallurgy (SAIMM), is a registered Professional Mining Engineer with the Engineering Council of South Africa (ECSA) and has a Mine Managers Certificate of competency for coal mines. He has more than thirteen (13) years' experience in the South African Coal and Minerals industries. Mr. Lotheringen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Lotheringen and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Lotheringen consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

Introduction

- Coal mining, development and exploration company
- Production from three thermal coal mines
- Listed on the ASX and AIM markets
- Experienced Board and senior management
- Over 750 mine employees and contractors
- Coal sales to international and domestic markets
- Projects with 64Mt of reserves and 2.8Bt of resources
- Optimisation work on fourth thermal coal mine feasibility study completed
- Future growth from broad exploration portfolio
- Key strategic investment and joint venture transactions completed and more underway
- Transition to profitability

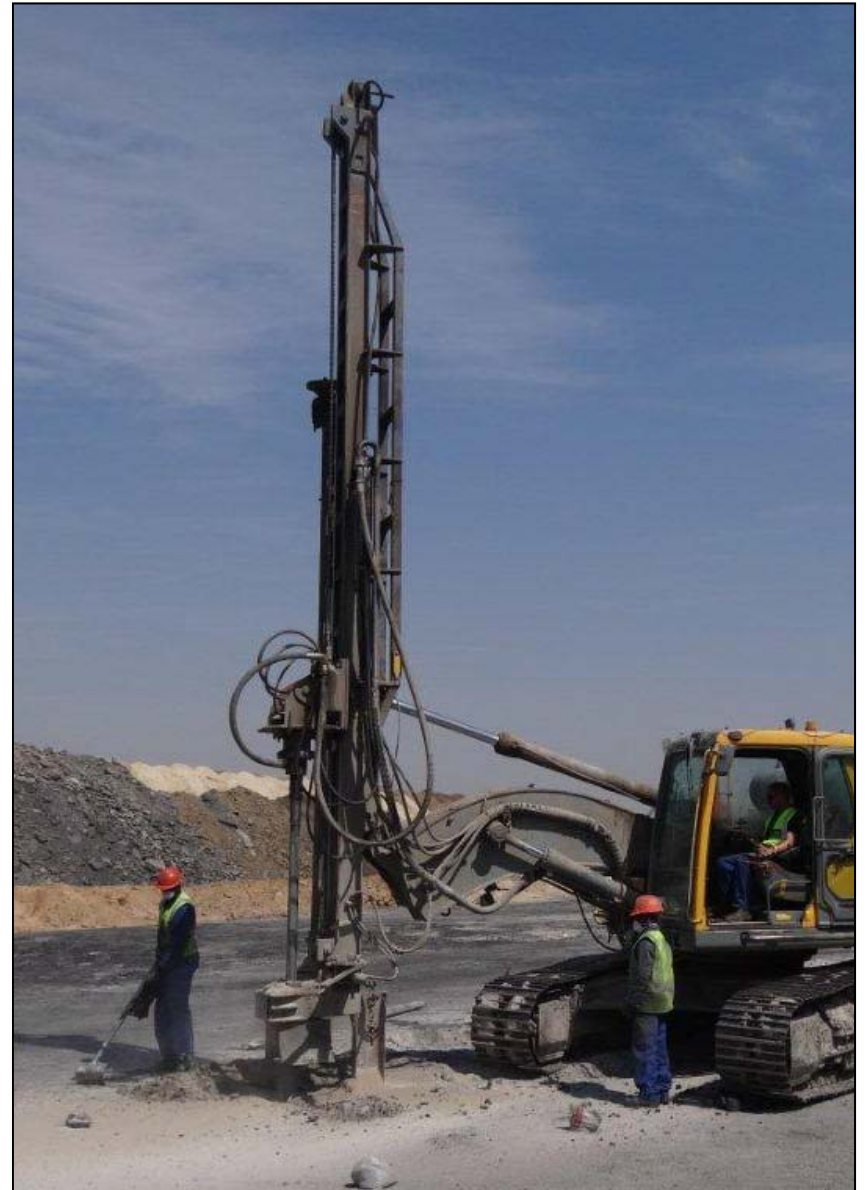


Coal Project Locations



A Year in Review

- A challenging operating environment
 - Bearish sentiment across the global coal sector
 - Investor perception of African risks
 - Impact of lower export thermal coal prices
- A year of major milestones and achievements
 - Investment across all aspects of the business
 - Record levels of ROM production, thermal coal sales and revenues
 - Improvements to operational efficiencies
 - Debt funding secured to fund growth
- A year of growth and improved underlying fundamentals in tough capital markets



World Coal Indices and Share Price Performance

Stowe Global Coal IndexSM



Continental Coal Limited



HSBC Global Coal Index

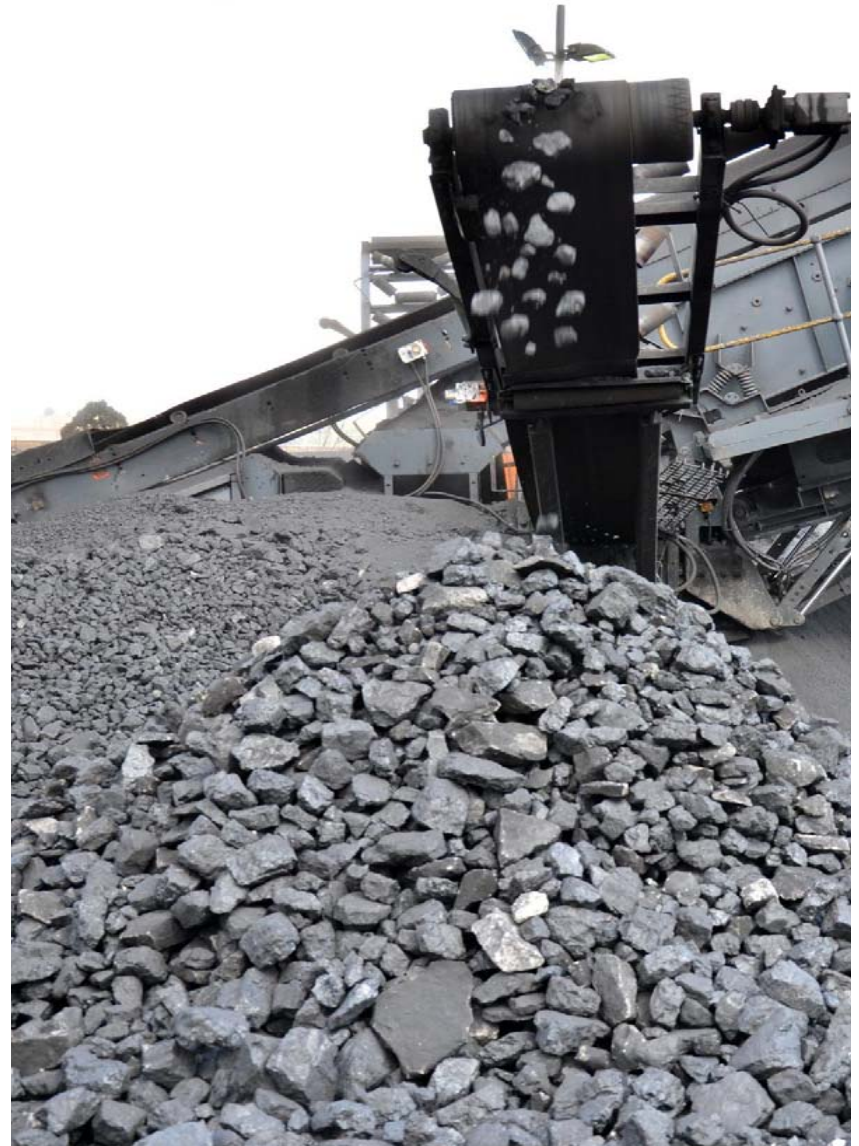


Coal of Africa



Mine Operations in 2012

- Successive increases in quarterly ROM production
- Record sales of domestic and export thermal coal
- Eskom contract executed for Vlakvarkfontein Mine
- Mine life extension secured at the Ferreira Mine
- Commencement of production at Penumbra Mine
- Optimisation study completed at De Wittekrans Project
- Maiden reserves at De Wittekrans Project
- MOU executed with Total Coal at Vaalbank Project
- Acquisition of Wolvenfontein Project
- Exploration with KORES at Vlakplaats Project
- Exploration commenced on Botswana Projects
- Maiden JORC resources on Botswana Projects



Delivery on Operations in 2012

Operations Performance for FY 2011 and FY 2012

	FY 2011	FY 2012	Improvement
Production from Mine Operations			
Run of Mine Coal Feed to Plant	1,271,931	1,929,940	+52%
Coal Processing and Production			
Export Thermal Coal Product	278,353	600,189	+116%
Domestic Thermal Coal Product	894,958	1,238,670	+38%
Total Coal Products	1,173,311	1,838,859	+57%
Sales to Domestic and International Markets			
Export Coal Sales	330,887	581,285	+76%
Domestic Coal Sales	627,434	1,274,709	+103%
TOTAL THERMAL COAL SALES	958,321	1,855,994	+94%

2012 Operations - Vlakvarkfontein Mine



2012 Operations - Vlakvarkfontein Mine

- Conventional open cast contract mining operation
- Cashflow positive within first year of production
- Generating profits and now in a tax paying position
- A +10 year mine life with potential to extend further
- Mining of two seams, each approx. 5m thick
- Operating at above ROM targeted production of 100,000tonnes/month
- Consecutive quarters of increased production
- Record sales of 1.24Mt of thermal coal in FY 2012
- One of only 25 suppliers to Eskom
- Production costs of approx. US\$13.50/t
- Sales price of approx. US\$22/t
- Operations continue to outperform in FY 2013



2012 Operations - Ferreira Mine



2012 Operations - Delta Processing Operations



2012 Operations - Ferreira and Delta Processing

- Conventional opencast contract mining operation
- Extensions secured to mine life through to April 2014
- 1.8Mtpa Delta Processing Coal Wash Plant
- 1.2Mtpa Anthra Rail Siding on RBCT coal-line
- Export thermal coal sales of 0.69Mt in FY 2012
- 83% increase on FY 2011 thermal coal sales
- Quarterly increase in primary export yields
- Earnings impacted by approx. 30% fall in coal prices
- Production impacted by ability to extend operations into adjacent prospecting rights
- Production costs of approx. US\$74/t
- Sales price of approx. US\$85/t
- Production and sales to increase in FY 2013



2012 New Development – Penumbra Mine



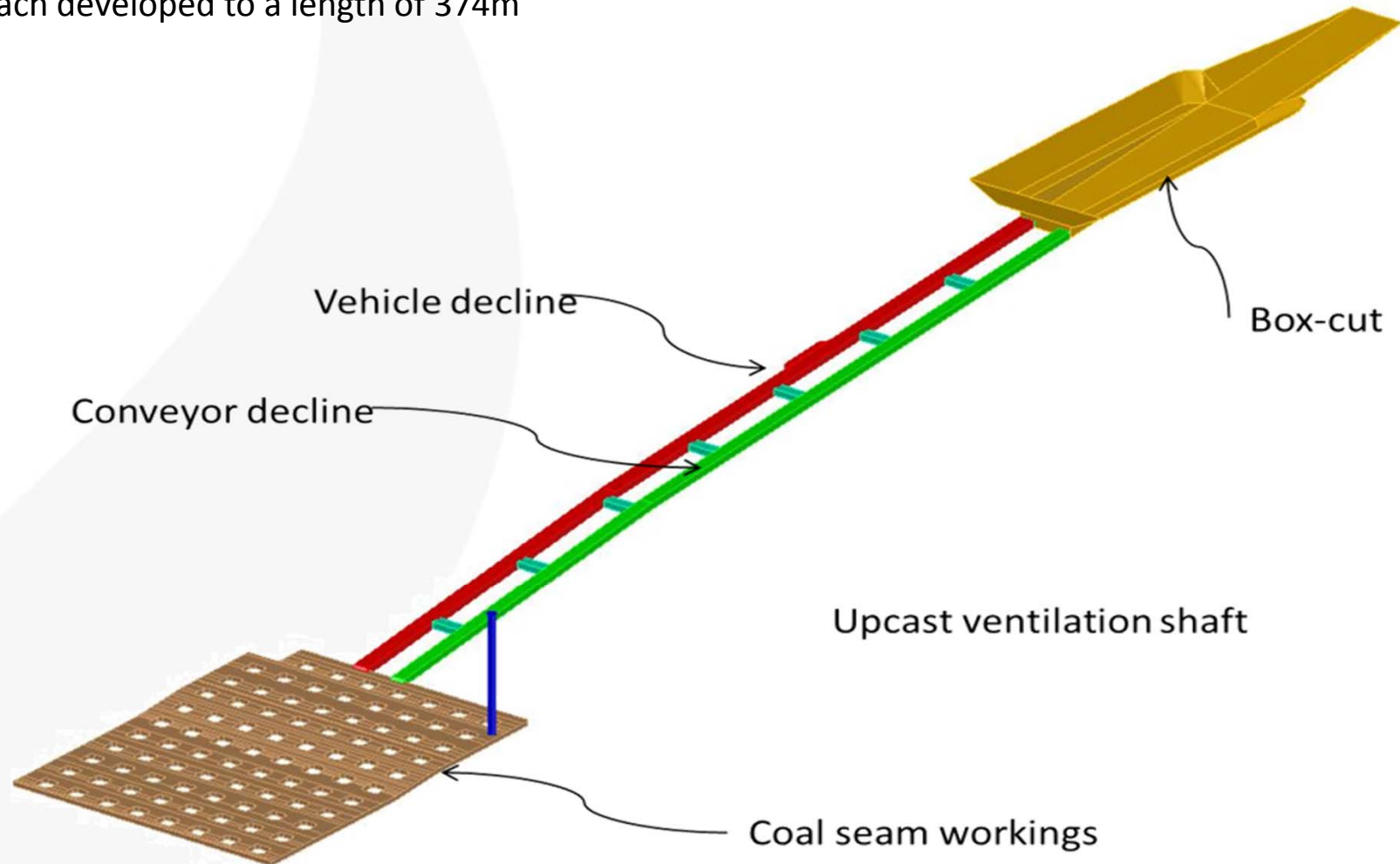
2012 New Development - Penumbra Mine

- 3km from Ferreira and Delta Processing Operations
- Conventional underground thermal coal bord and pillar mining operation accessed by twin declines
- Mining single C-lower seam at depth of 50m - 115m
- Capital development costs of approx. US\$40m
- On budget and fully funded into coal production
- Drawings from ABSA debt facility to meet outstanding capital costs through to June 2013
- Civil contractors mobilised to site September 2011
- Decline development commenced February 2012
- First coal production in November 2012
- Ramping up to annual export sales of 500,000tpa
- First greenfield underground mine in several years



Penumbra Project Schematic

- Box-cut excavated to a depth of 18m
- Declines each developed to a length of 374m



Commencement of Civil Works and Box Cut



Development of the Box-Cut



Development of the Box-Cut



Development of the Box-Cut



Development of the Box-Cut



Development of the Twin Declines



Development of the Twin Declines



Development of the Twin Declines



Development of the Twin Declines



Development of the Twin Declines



First Coal Production

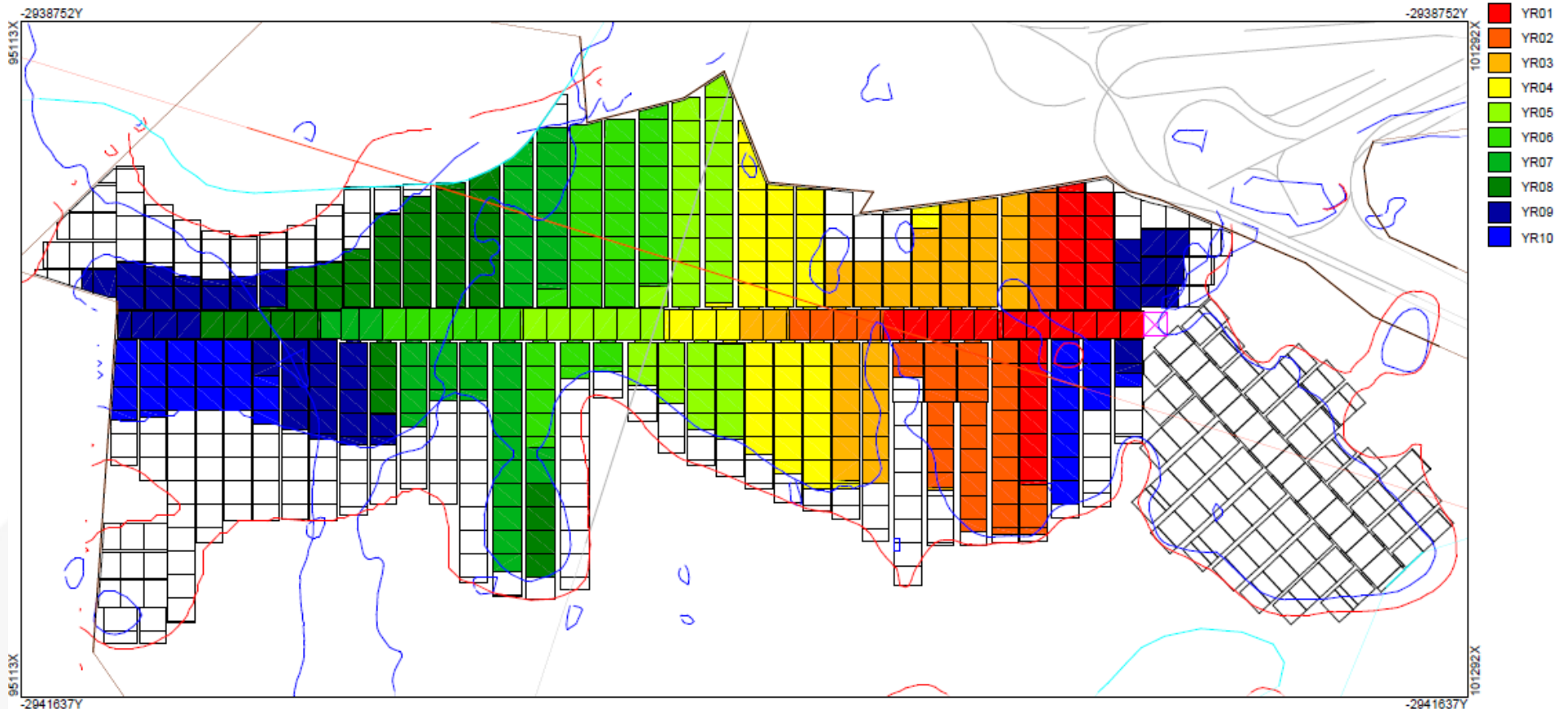


First Coal Production



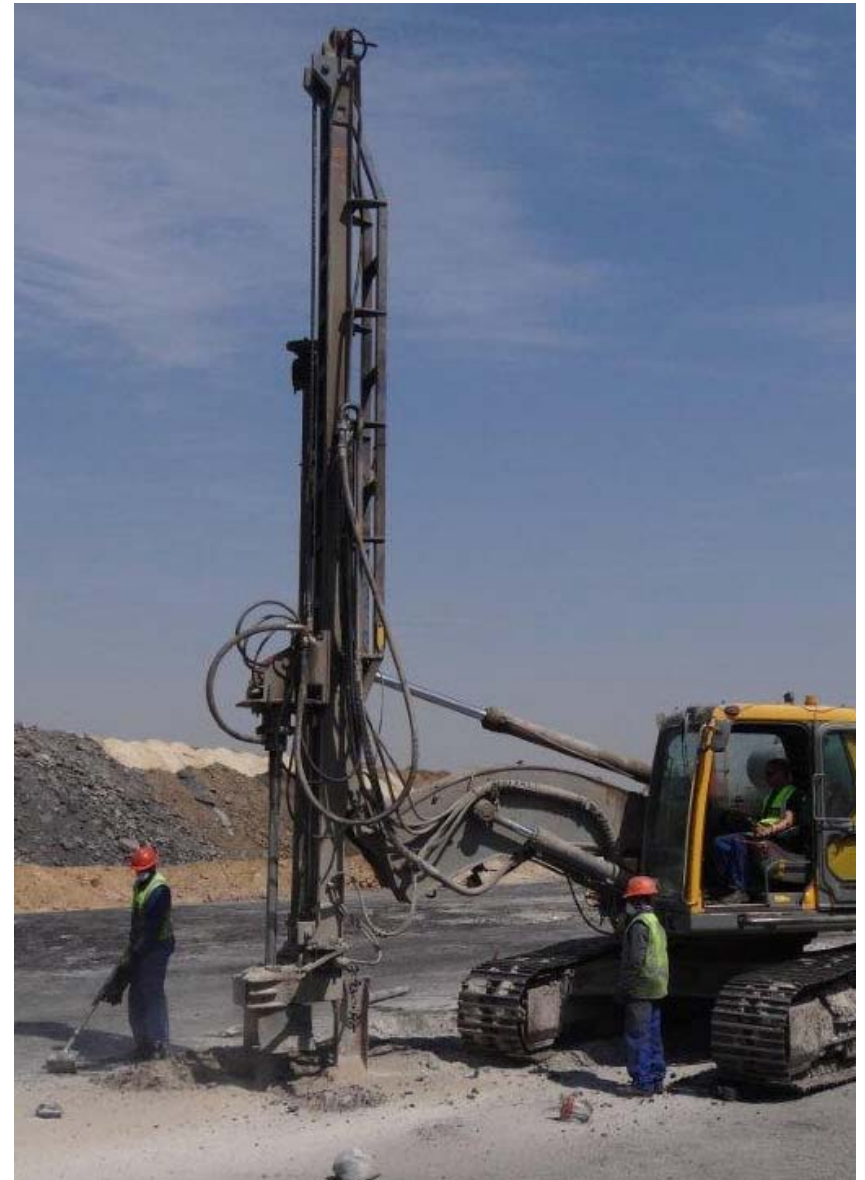
Penumbra Mine Plan

- 10 year mine life in +1.5m seam heights
- Additional 3-5 year mine life extension at 1.3m seam height
- Potential for further extension with pillar extraction



Penumbra Mine - FY 2013 Budget

- ROM coal production
 - Q2 – 10,000 tonnes
 - Q3 – 95,000 tonnes
 - Q4 – 185,000 tonnes
- Average primary yield 67%
- Average total FOR cost ZAR324/tonne
- Average total FOB cost ZAR471/tonne
- **Total export coal sales 190,000 tonnes**
- **Forecast EBITDA ZAR45m**



Penumbra Mine – Life of Mine Project Economics

- Annual ROM coal production 750,000 tonnes
- Forecast primary yields 67%
- Annual export coal sales 500,000 tonnes
- Average total mining cost ZAR267/tonne
- Average total FOB cost ZAR490/tonne
- Current export coal price ZAR770/tonne

- **Net earnings ZAR290/tonne (A\$34/t)**
- **Annual sales revenue ZAR385m (A\$45m)**
- **Annual EBITDA ZAR145m (A\$17m)**



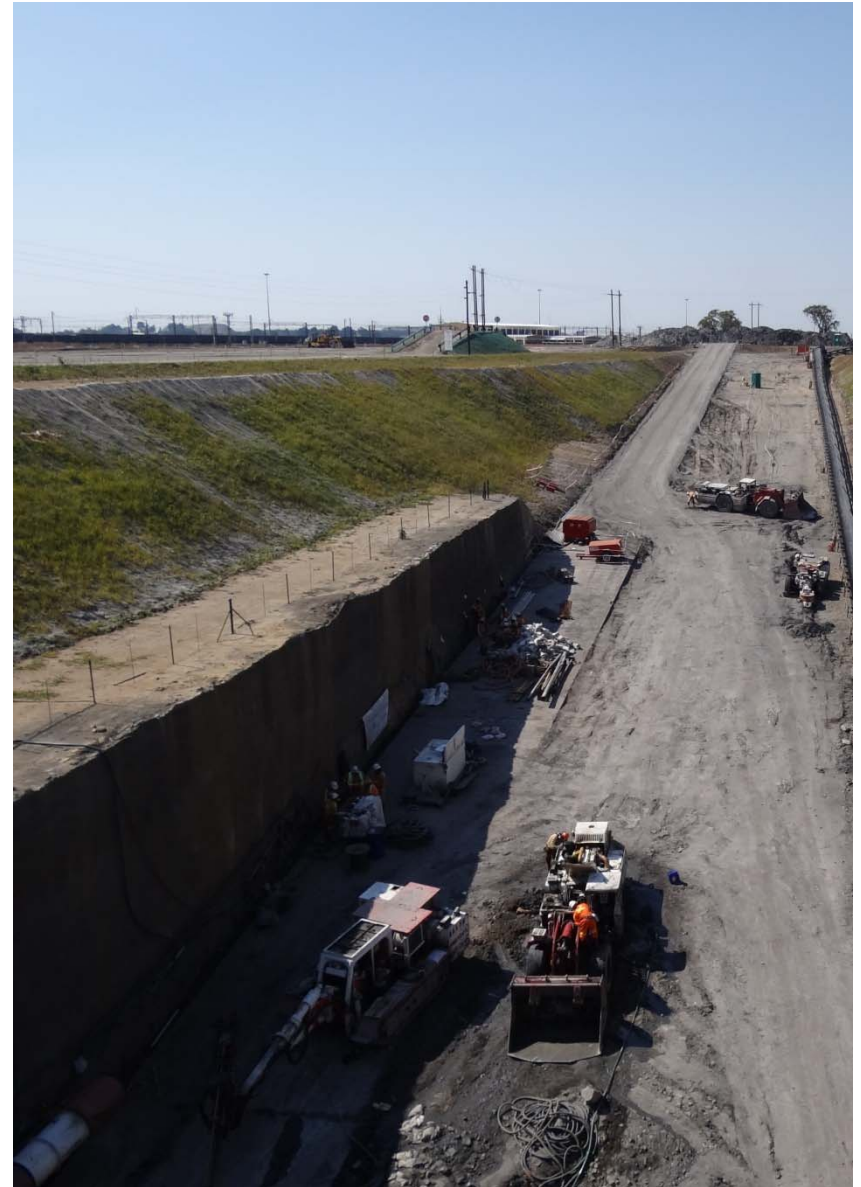
2012 Projects – De Wittekrans Infrastructure and Product Optimisation

- Opportunity to enhance technical and financial fundamentals
- Exports of 2.4Mtpa of a thermal coal product
- Capital costs to reduce through utilization of existing coal wash plants and rail sidings
- Annual sales revenue forecast to increase by over 35% to up to approx. US\$145m p.a.
- Annual forecast free cashflow after tax increases by 30% to up to approx. US\$30m p.a.
- Discussions with several parties on strategic joint venture and/or long-term coal off-take agreement
- Technical consultants to update the 2011 Feasibility Study ahead of development decision in 2013
- Progressing on port, rail, finance and approvals

DE WITTEKRANS COAL PROJECT			
OPTIMISATION RESULTS COMPARED TO INITIAL BANKABLE FEASIBILITY STUDY RESULTS			
	Initial Feasibility Study Results ¹	Optimisation Results	Change
Reserves and Mine Life			
Mine Life	33 years	33 years	-
Saleable Reserves	43.8Mt	43.8Mt	-
Gross In Situ Resources	167.0Mt	167.0Mt	-
Run of Mine (ROM) Production			
Annual ROM Production	3.6Mt	3.6Mt	-
Open Cast ROM Production	6.1Mt	6.1Mt	-
Underground ROM Production	110.0Mt	110.0Mt	-
Primary Wash Plant Yields (%)			
Open Cast Primary Yield	29.16%	78.00%	+167%
Underground Primary Yield	26.26%	75.00%	+186%
Coal Sales			
Annual Domestic Coal Sales	1.7Mt (Eskom)	-	-
Annual Export Coal Sales	0.8Mt (6 000 kcal)	2.4Mt (5 000kcal)	+200%
Forecast Sales Revenue			
Annual Domestic Coal Sales	ZAR 306m	-	-
Annual Export Coal Sales	ZAR 645m	ZAR 1,292m	+100%
Total Annual Sales Revenue	ZAR 951m	ZAR 1,292m	+37%
Estimated Operating Expenses			
Average Unit Operating Expenses	ZAR 140/t ROM	ZAR 251/t ROM	+76%
Average Operating Expenses	ZAR 614/t Export	ZAR 367/t Export	-30%
Estimated Capital Costs			
Capital Costs to First Production	ZAR 342m	ZAR 161m	-53%
Surface Infrastructure and Siding	ZAR 554m	ZAR 444m	-20%
Coal Wash Plant	ZAR 308m	-	-
Underground Development	ZAR 838m	ZAR 838m	0%
Forecast Cashflow			
Annual Free Cashflow After Tax	ZAR 215m	ZAR 276m	+28%

Corporate Developments in 2012

- New Broad Based BEE transaction with SIOC-cdt
- Increased ownership of Mashala Resources
- Listing on AIM Market in London
- Restructuring and strengthening of the Board
 - Connie Molusi
 - Mike Kilbride
 - Johan Bloemsma
- Share Consolidation
- Increased export allocations at RBCT



2012 Financial Performance

Financial Performance for FY 2011 and FY 2012 (A\$'000)

	FY 2011	FY 2012	Change
Revenue	50,833	82,105	+62%
Gross Profit	3,579	13,544	+278%
Net Loss After Tax	(43,890)	(49,862)	-14%
Cash	12,050	14,595	+17%
Total Assets	214,311	204,185	-5%
Net Assets	110,128	64,522	-41%
Cashflow from Operating Activities	3,924	4,996	+27%
Cashflow from Investing Activities	75,954	29,051	-62%
Cashflow from Financing Activities	84,040	27,301	-62%

2012 Financial Performance in 2012

- Revenue of A\$82m increased by 62%
- Gross profit of A\$13.5m increased by 278%
- Strong underlying performance of the coal business
- Net loss widened to (A\$49m) due largely to increased finance costs, expensing of royalty, impairments to non-core assets and once-off costs
- Cash balances increased to A\$14.6m
- Net assets reduced to A\$64m due largely to classification of SIOC-cdt investment and increased borrowings
- Cashflows from investing of A\$29m reduced by 62% after initial Mashala investment in 2011
- Cashflows from financing of A\$27.3m reduced by 62% with 90% reduction in equity funds raised



Financial Results 2012

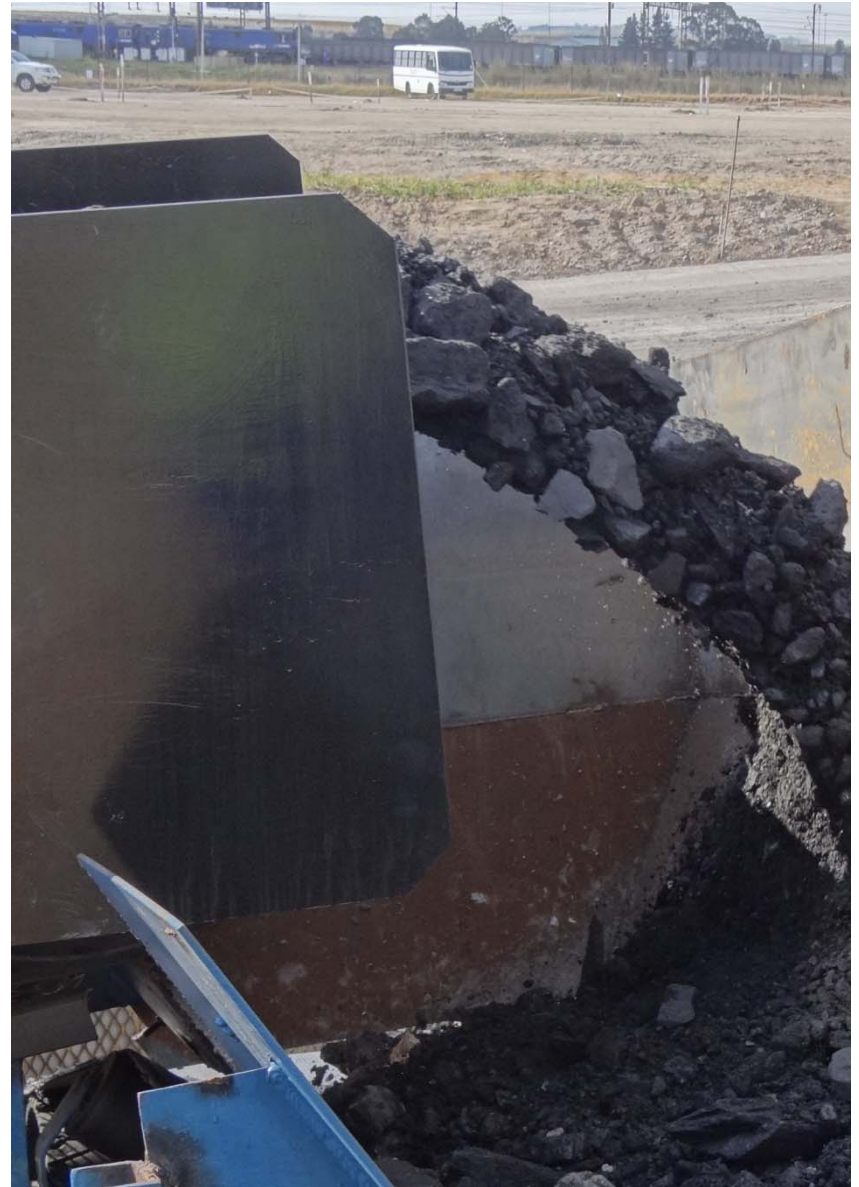
Financial Year	Revenue (A\$m)	EBITDA (A\$m)	Profit Before Tax* (A\$m)	Earnings Per Share* (c/share)
Continental Coal				
FY 2011	50.8	(11.8)	(19.0)	(4.5)
FY 2012	82.1	(1.5)	(9.6)	(3.2)
Change (Year on Year) (%)	+62%	+87%	+50%	+29%

Source: Edison Investment Research.

Note: Profit before Tax* and Earnings Per Share* are normalised, excluding intangible amortisation and exceptional items

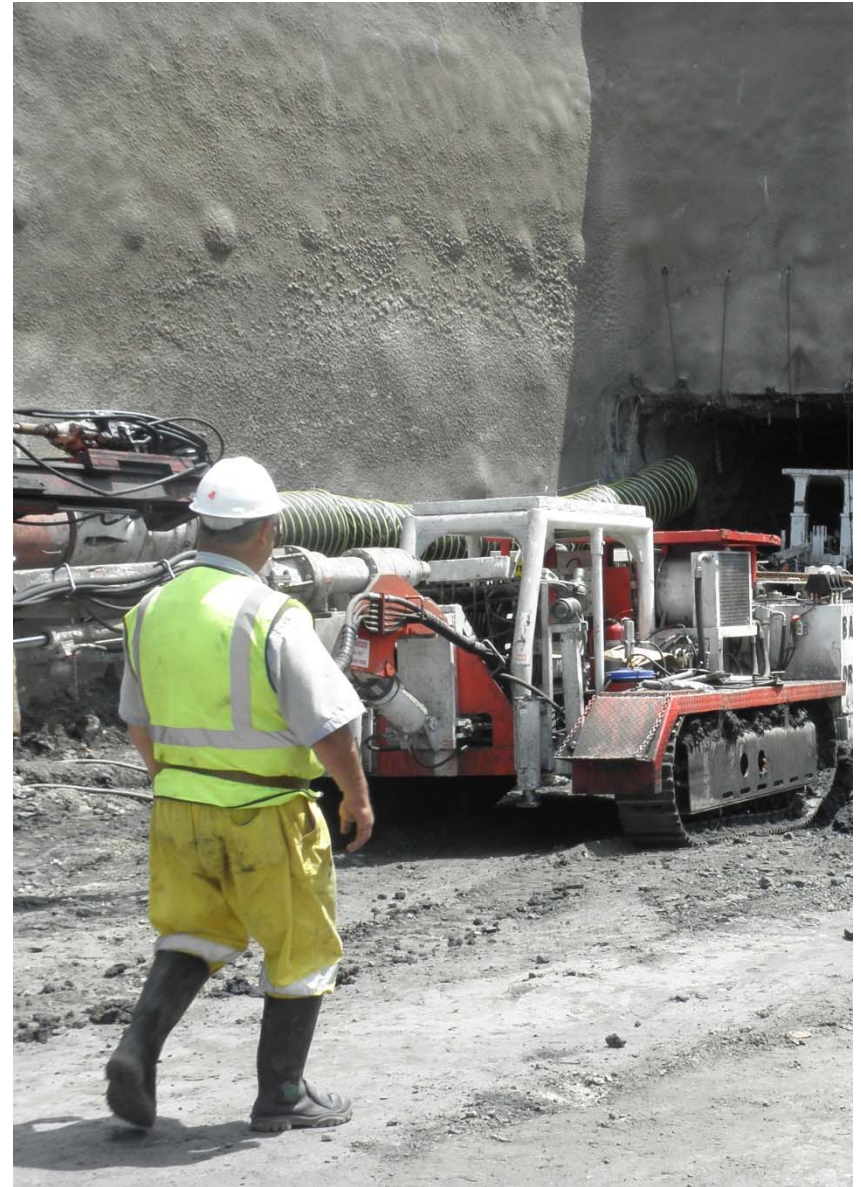
Strategic Focus For 2013

- Maintain strong operational performance across the Company's three thermal coal mining operations
- Strengthen balance sheet, increase working capital and reduce corporate debt
- Divestment of non-core assets
- Ongoing overhead cost reduction
- Acquire minority interests in Mashala Resources
- Finalise strategic investment and long-term off-take agreement for De Wittekrans Coal Project
- Further expansion and growth opportunities



Strategic Investment and Acquisition

- Due diligence and bidding process completed with Indian based coal and power utility companies, major global commodity trading and private equity groups
- Offers received for the Company's interest in its South African business and for acquisition of specific operating and development projects
- Firm offers received
- Preferred offers being considered by the Board and if finalised will be put to shareholders in Q1 2013
- Significant value in concluding a standalone joint venture and/or off-take agreement on the De Wittekrans Coal Project



2013 – Divestment of Non-Core Assets

- Process underway for divestment of non-core early stage exploration and pre-production projects
- Proposals received for acquisition of Vaalbank, Project X, Wesselton II, Leiden and Mooifontein Coal Projects
- Proposals received for acquisition and joint venture of the Kweneng and Serowe Coal Projects in Botswana
- Settlement of the sale of shareholding in VanMag to be concluded by 31 January 2013
- Further binding and competing offers on VanMag due from other interested parties
- Sales proceeds to be used to reduce debt and meet ongoing working capital requirements



2013 – Acquisition of Minority Interests in Mashala Resources

- The Company's principal South African subsidiary holds an 86% interest in Mashala Resources
- Agreement to acquire the outstanding balance for approx. A\$8.6m
- Targeting settlement prior to 28 February 2013
- Acquisition to be made from:
 - proceeds from sale of non-core assets
 - proceeds from strategic investment in the Company's South African coal assets



Outlook for 2013

Vlakovarkfontein Coal Mine

- +1.2Mt of domestic sales

Ferreira Coal Mine

- 400,000t of high quality exports

Penumbra Coal Mine

- Ramp up to full production

De Wittekrans Coal Project

- Development decision and funding

Corporate

- Strategic investment/off-take for De Wittekrans
- Sale of non-core assets
- Acquisition of minorities for Mashala Resources

