



29 November 2012

Market Release (*via electronic lodgement*)

BOARD TRANSITION

Exco Resources Limited (ASX: EXS) (**Exco**) announces that pursuant to Rule 7.2(b) of the Exco constitution, Mr Robert Millner, Mr Peter Robinson and Mr Thomas Millner have been appointed to the board of Exco.

In addition to these changes, Mr Alasdair Cooke and Mr Mike Spreadborough have notified Exco that they do not intend to seek re-election at the Annual General Meeting (**AGM**) of Exco on Friday, 30 November 2012.

Accordingly, the Chairman of the AGM will not be putting resolutions 1 and 2 of the Notice of Meeting dated 31 October 2012 to the AGM, and Mr Cooke and Mr Spreadborough will retire at the AGM.

Further, Mr Geoff Laing, Mr Barry Sullivan and Mr Tom Whiting have notified Exco that they will retire as directors of Exco effective from the conclusion of the AGM.

The board of Exco takes this opportunity to notify Exco shareholders that pursuant to Rule 7.3(f) of the Exco constitution, each of Mr Robert Millner, Mr Robinson and Mr Thomas Millner will seek re-election as a director at the AGM. The Chairman intends to put the proposed resolutions to the AGM as general business of the AGM.

On behalf of Exco Resources Ltd

Eamon Byrne

CFO and Company Secretary

+61 8 9211 2000