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BEAM COMMUNICATIONS & IRIDIUM ENTER INTO STRATEGIC PRODUCT DEVELOPMENT INITIATIVE

Melbourne, Australia, November 30, 2012 -- World Reach Limited (ASX: WRR) announced today that its wholly-owned subsidiary, Beam Communications Pty Limited (Beam), has entered into a strategic product development initiative with Iridium Communications (NASDAQ:IRDM).

The agreement signed by the two companies defines a new product development initiative for which Beam Communications will be the Primary Contractor and Original Equipment Manufacturer of the end customer solution.

Joel Thompson, Vice President Product Line Management of Iridium Communications said "Beam was appointed a Value Added Manufacturer ten years ago and since this time has developed a strategic range of Iridium based accessories and terminals for the Iridium satellite network. This new initiative however is the first of its kind whereby Iridium is directly utilising Beam's engineering and manufacturing expertise to design, develop and manufacture a new dedicated Iridium product."

"This undertaking by Iridium clearly demonstrates once again Beam's capabilities in developing leading edge high tech solutions for satellite network operators. This initiative will enhance the company's overall position in developing products under contract in the future. For commercial reasons the exact details of the product being designed and manufactured cannot be disclosed, however the company is extremely excited that Iridium has contracted Beam to undertake this new product initiative" said Michael Capocchi, Managing Director, Beam Communications.

The initial order commitment for the new product will produce incremental sales revenues exceeding AU\$3M in the first 12 months of commercial sale. The prospective launch of the product will be in the second half of 2013.

Yours faithfully



Michael Capocchi
Managing Director

About World Reach Limited

World Reach Limited is an Australian publicly listed company, with strategic ownership of companies involved in the design, manufacturing and distribution of equipment, applications and services to the global needs of Information Communication & Technology markets. World Reach Limited is an Australian publicly listed company, owning 100% of Beam Communications Pty Ltd. For more information www.worldreach.com.au

About Iridium Communications Inc.

Iridium is the only mobile voice and data satellite communications network that spans the entire globe. Iridium enables connections between people, organizations and assets to and from anywhere, in real time. Together with its ever-expanding ecosystem of partner companies, Iridium delivers an innovative and rich portfolio of reliable solutions for markets that require truly global communications. The company has a major development program underway for its next-generation network – Iridium NEXT. Iridium Communications Inc. is headquartered in McLean, Va., U.S.A., and its common stock trades on the NASDAQ Global Select Market under the ticker symbol IRDM. For more information about Iridium products, services and partner solutions, visit <http://www.iridium.com>

About Beam Communications Pty Ltd

Beam Communications Pty Ltd is a wholly owned subsidiary of World Reach Limited (ASX:WRR); Beam Communications designs, manufactures and distributes a wide range of Iridium and Inmarsat Satellite voice, data, tracking terminals and accessories for the global telecommunications market. Beam is a strategic manufacturer of both Inmarsat and Iridium for satellite docking stations for the Iridium 9555, www.9555iridium.com Iridium Extreme www.9575iridium.com and the Inmarsat IsatPhone Pro satellite telephones www.isatdock.com. Through a global network of Resellers Beam solutions are deployed into a wide range of vertical markets including Maritime, Transport, Government, Defence, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry and Rural Telephony. For more information, www.beamcommunications.com