

30 November 2012

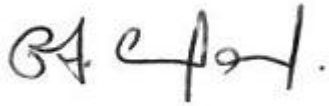
**ASX ANNOUNCEMENTS
AUSTRALIAN STOCK EXCHANGE**

RESULTS OF ANNUAL GENERAL MEETING

Orocobre Limited (**ASX: ORE**) wishes to announce that all resolutions were passed as ordinary resolutions on a show of hands.

The Company also advises that greater than 25% of proxies cast were against in regards to resolution 1.

Resolution	For	Against	Open	Abstain
1. Adoption of the Directors' Remuneration Report	13,270,180	16,047,037	nil	39,715
2. Re-election of Mr John Gibson as a Director	47,981,284	120,367	327,179	17,786
3. Re-election of Mr Courtney Pratt as a Director	47,327,778	759,723	327,179	31,936
4. Appointment of Auditor	48,083,235	20,784	331,379	11,218
5. Non-executive Directors' Remuneration	21,001,717	8,163,251	146,341	39,248
6. Approval of the Orocobre Limited Performance Rights and Option Plan	31,814,609	16,243,859	313,379	83,769
7. Grant of Performance Rights and Options to the Managing Director, Mr Richard Seville	37,793,196	5,476,127	316,379	39,414
8. Approval of Managing Director Termination Payment	22,875,336	19,146,994	323,379	1,279,407



Paul Crawford
Company Secretary

For further information contact:

Richard Seville

Phone: +61 419 916 338

E-Mail: mail@orocobre.com

Website: www.orocobre.com.au

About Orocobre Limited

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation and JEMSE, the first large-scale, “greenfield” brine based lithium plant in nearly 20 years at the Salar de Olaroz. This high-margin project has a planned production rate after ramp up of 17,500 tonnes per annum of battery grade lithium carbonate scheduled to commence in Q2 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre has recently been included in the S&P/ASX 300 Index and was named 2012 Mining Company of the Year by Argentine mining magazine Panorama Minero and the Fundacion para el desarrollo de la Mineria Argentina (“Fundamin” or Foundation for Development of Argentina Mining). For further information, please visit www.orocobre.com.