

Results of Annual General Meeting 30th November 2012

The Annual General Meeting for Queensland Bauxite Limited was held at 11.30am, Friday 30th November 2012 at level 14 Australia Square, 264-278 George Street, Sydney, NSW.

At the Annual General Meeting, shareholders passed resolutions as detailed in the Notice of Meeting to:

- Adopt the remuneration report;
- Re-election of director – Mr Sholom Feldman
- Approval of the 10% placement facility for the purposes of ASX Listing Rule 7.1A

Item 1 – Adoption of remuneration report

The following non binding ordinary resolution was passed by shareholders, on a show of hands, in relation to the adoption of the remuneration report;

IT WAS RESOLVED "THAT THE REMUNERATION REPORT FOR THE YEAR ENDED 30 JUNE 2012 INCLUDED IN THE DIRECTORS' REPORT, WHICH IS ATTACHED TO THE FINANCIAL STATEMENTS AS REQUIRED UNDER SECTION 300A OF THE CORPORATIONS ACT, BE ADOPTED BY THE COMPANY."

The proxy votes exercisable by all validly appointed proxies in relation to item 1, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	112,279,551
Against:	8000
Abstain:	0
Proxy Discretion:	100,000
TOTAL:	112,387,551

Item 2 – Re-election of director – Mr Sholom Feldman

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the re-election of director;

IT WAS RESOLVED *"THAT SHOLOM FELDMAN, HAVING RETIRED FROM HIS OFFICE AS A DIRECTOR IN ACCORDANCE WITH RULE 3.6 OF THE CONSTITUTION OF THE COMPANY AND, BEING ELIGIBLE, HAVING OFFERED HIMSELF FOR RE-ELECTION, BE RE-ELECTED AS A DIRECTOR."*

The proxy votes exercisable by all validly appointed proxies in relation to item 2, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	112,279,551
Against:	8000
Abstain:	0
Proxy Discretion:	100,000
TOTAL:	112,387,551

Item 3 – Approval of the 10% placement facility for the purposes of ASX Listing Rule 7.1A

The following non binding ordinary resolution was passed by shareholders, on a show of hands, in relation to the adoption of the approval of the 10% placement facility;

IT WAS RESOLVED "THAT, FOR THE PURPOSES OF ASX LISTING RULE 7.1A AND FOR ALL OTHER PURPOSES, SHAREHOLDERS APPROVE THE ISSUE OF EQUITY SECURITIES UP TO 10% OF THE ISSUED CAPITAL OF THE COMPANY (AT THE TIME OF ISSUE), CALCULATED IN ACCORDANCE WITH THE FORMULA PRESCRIBED IN ASX LISTING RULE 7.1A.2 AND ON THE TERMS AND CONDITIONS SET OUT IN THE EXPLANATORY MEMORANDUM."

The proxy votes exercisable by all validly appointed proxies in relation to item 3, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	112,279,551
Against:	8000
Abstain:	0
Proxy Discretion:	100,000
TOTAL:	112,387,551



Sholom Feldman
Company Secretary
Queensland Bauxite Limited