



**COMPANY ANNOUNCEMENT
3 DECEMBER 2012**

**RESULTS OF RESOLUTIONS CONSIDERED AT THE ANNUAL GENERAL
MEETING HELD FRIDAY 30 NOVEMBER 2012**

Austal Limited held its annual general meeting on Friday 30 November 2012 at Fremantle, Western Australia. In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, set out below are the details of resolutions passed and proxies received in relation to each resolution in the Notice of Meeting dated 24 October 2012.

1. Resolution 1 – re-election of Mr. John Poynton

Resolution 1 was carried at the meeting as an ordinary resolution by a show of hands.

Instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
109,858,546	7,738,024	4,150	16,166,750

2. Resolution 2 – election of Mr. David Singleton

Resolution 1 was carried at the meeting as an ordinary resolution by a show of hands.

Instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
111,857,366	5,738,914	4,440	16,166,750

3. Resolution 3 – approval of remuneration report

Resolution 3 was carried at the meeting as an ordinary resolution on a poll, the results of which are as follows:

For	Against	Abstain
52,592,623	43,224,596	54,797

Instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
42,329,520	43,036,131	41,166	149,908

4. Resolution 4 – approval of Long Term Incentive plan

Resolution 4 was carried at the meeting as an ordinary resolution by a show of hands.

Instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
66,545,749	50,895,131	187,682	16,138,908

5. Resolution 5 – approval of issue of shares to Mr. Andrew Bellamy

Resolution 5 was carried at the meeting as an ordinary resolution by a show of hands.

Instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
84,360,277	33,242,898	27,387	16,136,908

6. Resolution 6 – approval of issue of performance rights to Mr. Andrew Bellamy

Resolution 5 was carried at the meeting as an ordinary resolution by a show of hands.

Instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
89,603,770	28,001,000	25,792	16,136,908

7. Resolution 7 – approval of issue of performance rights to Mr. Michael Atkinson

Resolution 7 was carried at the meeting as an ordinary resolution on a poll, the results of which are as follows:

For	Against	Abstain
90,288,232	37,737,780	40,749

Instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
89,603,589	28,001,181	25,792	16,136,908

8. Resolution 8 – approval of a 10% placement facility under Listing Rule 7.1A

In accordance with the company's announcement on 27 November 2012, this resolution was withdrawn and not put to the meeting.

END

About Austal

Austal is a global defence prime contractor. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces and government agencies globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of nearly 25 years.

Austal's primary facilities comprise a combined defence and commercial shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The Company also provides vessel support services from its facilities in Australia, the United States, Asia, Europe, the Caribbean, and the Middle East. Systems development, sales and support are coordinated from Austal's facility in Canberra, Australia.

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