

ASX RELEASE

3 December 2012

TTV Consolidation Timetable

Two Way Limited (**TTV**) is proposing to consolidate its issued capital on a 20 to 1 basis (**Consolidation**).

The Consolidation will only proceed if it is approved by Shareholders at TTV's AGM to be convened on 19 December 2012.

The below timetable reflects the key dates associated with the Consolidation (as per Appendix 7A) and assumes that the Consolidation is approved.

<u>Event</u>	<u>Proposed Date</u>
TTV announces the Consolidation Dispatch of AGM Notice of Meeting to Shareholders	19 November 2012
AGM is convened / TTV goes into trading halt	19 December 2012
TTV announces to ASX that the proposed Consolidation is approved	19 December 2012
TTV is suspended from trading on the ASX [*]	19 December 2012
Last day for trading in pre-Consolidation securities	20 December 2012
Trading in the Consolidated TTV securities on a deferred settlement basis starts	21 December 2012
Last day for TTV to register transfers on a pre-Consolidated basis	31 December 2012
First day for TTV to register securities on a post-Consolidated basis and first day for issue of holding statements	2 January 2013
Deferred settlement market ends	8 January 2013

** Only off market trades will be possible until TTV has re-complied with Chapters 1 and 2 of the Listing Rules.*

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates, develops and builds advanced interactive media and gambling applications for mobile, internet, TV and IPTV platforms. Our competitive strengths include our specialised expertise, patented technology and library of interactive applications which have been deployed on all devices.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) taking in New South Wales and Victoria in conjunction with Foxtel, and seen on Sky Racing 1, Sky Racing 2 and Sky Racing World. This has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS) covering Queensland & South Australia. Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, utilising the red button on the Foxtel remote providing the latest synchronization techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Centrebet, IAS Bet, Luxbet, Sportingbet, Betfair, Optus TV, LG, Samsung and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

