

3 December 2012

ASX ANNOUNCEMENT

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

On 30 November 2012, Orocobre Limited (**Company**) issued 2,197,168 fully paid ordinary shares pursuant to a shareholder hare purchase plan at an issue price of A\$1.70 per share, which raised \$3,735,185.60.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. The shares were issued without disclosure to the investors under Part 6D of the Act;
2. This notice is being given in compliance with the requirements of Part 6D.2 of the Act, as modified by ASIC Class Order 09/425.
3. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and
4. As at the date of this notice, there is no information to be disclosed that is excluded information as defined in section 708A(7) of the Act, which it would be reasonable for investors and their professional advisors to expect to find in a disclosure document.

On behalf of the Company's Board

Paul Crawford
Company Secretary