

5 December 2012

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that a total of 1,229,000 options have been removed from the Company's option register.

Details of these options are:

500,000 options expiring 17/10/16, exercise price 41.5 cents.
229,000 options expiring 22/02/17, exercise price 50 cents.
500,000 options expiring 22/10/17, exercise price 19.5 cents.

Yours sincerely



David J Forsyth
Company Secretary