

5 December 2012

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

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AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 November 2012	81 cents	77 cents
31 October 2012	82 cents	77 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 30 November 2012.

Yours faithfully,



Andrew Porter
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 30/11/2012

Valued at closing prices at 30 November 2012

			Total Value \$ '000
1	CBA	Commonwealth Bank of Australia	12,258
2	OSH	Oil Search	9,755
3	* NAB	National Australia Bank	8,036
4	ANZ	Australia & New Zealand Banking Group	7,990
5	TCL	Transurban Group	7,916
6	BHP	BHP Billiton	7,891
7	TOX	Tox Free Solutions	7,502
8	AIX	Australian Infrastructure Fund	7,497
9	TLS	Telstra Corporation	7,337
10	WBC	Westpac Banking Corporation	6,963
11	CCL	Coca-Cola Amatil	5,805
12	BXB	Brambles	5,537
13	AMP	AMP	5,008
14	AMC	Amcor	4,474
15	ANN	Ansell	4,123
16	QBE	QBE Insurance Group	3,829
17	IPL	Incitec Pivot	3,519
18	ALQ	ALS	3,510
19	REA	REA Group	3,503
20	WES	Wesfarmers	3,351
			125,802

As % of Total Portfolio
(excludes Cash)

79.1%

* Indicates that options were outstanding against part or all of the holding