



Praemium to become Responsible Entity for BlackRock SMA

7 December 2012, Melbourne: Today members of BlackRock's Separately Managed Accounts managed investment scheme (ARSN 114 818 530), marketed as the BlackRock Customised Portfolio Service (CPS), voted in favour of a resolution for Praemium Australia Limited (Praemium) to become Responsible Entity (RE) of the CPS. The resolution was passed 98.7% in favour by members, with member's votes cast based on their respective assets within the CPS. As of today's date assets in the CPS total \$660 million.

This vote follows upon the agreement entered into on 17 September 2012 between BlackRock and Praemium under which Praemium will expand on its role as technology provider and take over from BlackRock as operator of the CPS. With the resolution now passed, Praemium expects to take over operations of the CPS in the week beginning 17 December 2012, following ASIC registering Praemium as the RE.

Praemium CEO Michael Ohanessian said, "We are delighted with the favourable vote from members today and will now work to ensure a seamless transition. We welcome the BlackRock CPS staff to our team and look forward to continuing to invest in and grow this exciting product. We are pleased to be offering reduced administration fees to investors and will soon be releasing additional enhancements and features to make the product even more attractive to the market."

Upon Praemium's appointment as RE, the Scheme will be renamed The Praemium Customised Portfolio Service (CPS). The CPS is based on Separately Managed Accounts (SMA) technology, which has become a significant market in the United States. Says Mr Ohanessian, "The SMA market is growing rapidly in Australia but is still small compared to what is happening in the US and other markets. The BlackRock CPS is Australia's market-leading SMA and we look forward to building upon its success to fully develop the SMA market in Australia."

Praemium Australia Ltd is a wholly owned subsidiary of Praemium Ltd.

About Praemium: Praemium Ltd (ASX: PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering in excess of AUD44 billion-FUA* of assets in Australia and with more than £425 million-UK FOP* in funds on the platforms it operates in the UK. Praemium currently provides services to approximately 500 financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 30 September 2012

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