

10 December 2012

The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000

By: e-lodgement

Dear Sirs

CANCELLATION OF FORMER EMPLOYEE OPTIONS

Please be advised that nearmap ltd has reduced the number of employee options on issue by a total of 333,332 options, as a result of cancellation of former employee options.

Number of Options	Exercise Price	Expiry Date
266,666	\$0.20	6 August 2013
<u>66,666</u>	\$0.20	5 July 2014
<u>333,332</u>		

Yours faithfully



Ross Hawkey
Company Secretary