

ASX RELEASE

14 December 2012

Prospectus lodged with ASIC

Two Way Limited has lodged its Prospectus with ASIC for a Share Offer of up to 2,500,000 fully paid ordinary shares to raise up to \$1 million. The new Shares will be offered at a price of \$0.40, post the proposed consolidation of capital on a 20 to 1 basis, which is subject to shareholder approval at the Annual General Meeting on 19 December 2012.

The Prospectus also covers the proposed issue of Bonus Options to eligible shareholders on a 1 for 2 basis. No application monies are payable for the grant of Bonus Options.

The offer of Shares and Bonus Options will not proceed unless the proposed Corporate Restructure and Acquisition of Donaco Singapore Pte Ltd is approved by shareholders. Full details of the Corporate Restructure and Acquisition were provided in the Shareholder Booklet lodged with ASX on 19 November 2012.

The Prospectus is available on Two Way's website at www.twowaytv.com.au.

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates, develops and builds advanced interactive media and gambling applications for mobile, internet, TV and IPTV platforms. Our competitive strengths include our specialised expertise, patented technology and library of interactive applications which have been deployed on all devices.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) taking in New South Wales and Victoria in conjunction with Foxtel, and seen on Sky Racing 1, Sky Racing 2 and Sky Racing World. This has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS) covering Queensland & South Australia. Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, utilising the red button on the Foxtel remote providing the latest synchronization techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.



Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Centrebet, IAS Bet, Luxbet, Sportingbet, Betfair, Optus TV, LG, Samsung and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

