



## **SOMNOMED ACQUIRES MAS NORDIC**

**14<sup>th</sup> December 2012:** SomnoMed announced today that it has acquired the business of MAS Nordic in Stockholm, Sweden. MAS Nordic is the distributor, fulfillment house and technical centre for SomnoMed's growing business in Scandinavia. The acquisition is effective 1 January 2013. MAS Nordic has been involved with SomnoMed since 2008. MAS Nordic has been actively involved in the distribution and fulfillment of orders received from dentists in Sweden and carries out repair works for SomnoDent<sup>®</sup> devices. The dental lab and offices of MAS Nordic will become the Nordic head office of SomnoMed. MAS Nordic is an entity belonging to Praktikertjänst, a powerful cooperative of over 800 members, predominantly dental laboratories in Sweden.

"We are very pleased to be able to acquire MAS Nordic's business and further strengthen our position in Scandinavia. This acquisition will allow SomnoMed to integrate its growing Scandinavian operation. Our business in Sweden has developed rapidly over the last four years. The opening of additional markets such as Norway and in future Denmark, Finland, Iceland and the Baltic countries, will continue to generate strong growth for years to come. It will allow SomnoMed a direct contact with our customers in the Nordic region and actively promote sales, improve communications and at the same time strengthen our margins further," said Dr. Peter Neustadt, Executive Chairman of SomnoMed Limited.

The consideration for MAS Nordic's business amounts to a total of SEK (Swedish Kroner) three million or approximately or A\$430,000 payable in a combination of shares and cash. In addition to the abovementioned consideration, subject to the performance of SomnoMed's business in the Nordic region, additional SomnoMed shares to the value of SEK 600,000 (approximately A\$86,000) may be issued over the next three years.

"This transaction is the third acquisition SomnoMed has made this year after acquiring Goedegebuure Slaaptechniek in Holland and Orthosom SA in France. MAS Nordic and the other two businesses we acquired have changed our operation in Europe considerably and will give us a solid base for future growth and profitability in Europe. We are proud that SomnoMed was able to carry out these acquisitions with its own funds and without raising additional capital," said Dr. Neustadt.

### **About SomnoMed**

SomnoMed is a public company providing diagnostic and treatment solutions for Sleep-related Breathing Disorders including obstructive sleep apnea, snoring and bruxism. SomnoMed was commercialized on the basis of extensive clinical research. Supporting independent clinical research, continuous innovation and instituting medical manufacturing standards has resulted in SomnoDent<sup>®</sup> becoming the state-of-the-art and clinically proven medical oral appliance therapy for obstructive sleep apnea. SomnoDent<sup>®</sup> is the most comfortable and effective design and treatment solution for over 100,000 patients in 22 countries. For additional information, visit SomnoMed at <http://www.somnomed.com>.