



Property Group

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SCA PROPERTY GROUP (ASX: SCP) ASX ANNOUNCEMENT - SPECIALTY LEASING UPDATE

14 December 2012

SCP reports that specialty tenant leasing activity has progressed well across the portfolio during the 2 month period since issue of the PDS. SCP has successfully entered into new lease agreements, resulting in a net increase in occupied space of over 1,600sqm and an increase in the portfolio's specialty occupancy of approximately 2%.

This results in an increase in occupancy rates across the portfolio from 95% to 95.5% (approximately).

The achieved rentals of the new lease agreements across the portfolio are, in total, slightly above the assumed rentals used in the PDS forecasts.

All specialty tenant vacancies as at 11 December 2012 are subject to a 2 year specialty Rental Guarantee provided by Woolworths Limited.

About SCA Property Group

SCA Property Group (SCP) is a stapled property group comprising Shopping Centres Australasia Property Management Trust (ARSN 160 612 626) and Shopping Centres Australasia Property Retail Trust (ARSN 160 612 788). The responsible entity for each trust is Shopping Centres Australasia Property Group RE Limited (ABN 47 158 809 851) (AFSL 426603) (SCPRE)

Investors should contact Computershare on 1300 318 976 (or 03 9415 4881 from outside Australia) with any queries.