



MARKET RELEASE

19 December 2012

Two Way Limited

TRADING HALT

The securities of Two Way Limited (the "Company") will be placed in Trading Halt Session State, at the request of the Company, pending the release of an announcement in relation to the results of the Company's annual general meeting.

If shareholders do not approve those resolutions relating to a change in the nature of the Company's activities, the trading halt in the Company's securities will be lifted.

If shareholders approve those resolutions relating to a change in the nature of the Company's activities, the Company's securities will be suspended immediately, pending compliance with Chapters 1 and 2 of the Listing Rules.

Security Code: TTV

Simon Daniels
Adviser, Listings Compliance (Sydney)

19 December 2012

Simon Daniels
Adviser, Listings (Sydney)
20 Bridge Street
Sydney NSW 2000
By email: simon.daniels@asx.com.au

Dear Simon,

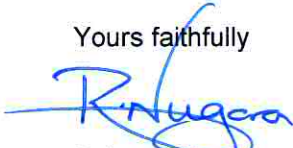
Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Two Way Limited ("Two Way") (ASX: TTV) requests that ASX grants a trading halt of quotation of its securities, effective immediately in accordance with the following:

1. Two Way is holding a General Meeting of Shareholders at 11:00am Wednesday 19 December 2012 to consider, amongst other matters, a transaction that will constitute a change in the nature and scale of activities pursuant to ASX Listing Rule 11.1 and therefore will be required to re-comply with Chapters 1 and 2 of the ASX Listing Rules;
2. Two Way expects the trading halt to be applied for a period of approximately 4 weeks;
3. Two Way will, during the trading halt, seek to finalise the contemplated transaction and re-comply with Chapters 1 and 2 of the ASX Listing Rules; and
4. Two Way is not aware of any reason why the trading halt should not be granted.

If you require any further information, please do not hesitate to contact me on (02) 9017 7004 or 0412 563219.

Yours faithfully



Rointon Nugara
Company Secretary

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55 Miller St
Pyrmont NSW 2009, Australia

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