MEDIA RELEASE: For immediate release

Tradingpost agreement

December 20, 2012

carsales.com Ltd (ASX: CRZ) today received notice from the Australian Competition and Consumer Commission (ACCC) that it will oppose the acquisition of the Tradingpost brand by carsales.com Ltd.

carsales.com Ltd CEO and Managing Director, Greg Roebuck, said the decision was disappointing.

"We're disappointed that the ACCC decided to oppose the implementation of the agreement. We believe the combination of quicksales' innovation and Tradingpost's long establish brand values would bring much needed competition to the general classified and auction space" Mr Roebuck stated.

"In recent years the general classifieds and auction space has been increasingly dominated by a single overseas-owned operation. In association with quicksales.com.au, a revitalised Tradingpost would have delivered stronger choice to consumers and businesses alike, as well as keeping both taxes and employment in Australia." he commented.

Mr Roebuck stated that in spite of the ACCC ruling carsales.com Ltd remained committed to the general classified and auction space.

"We believe in the potential of this space and we plan to grow quicksales.com.au in its own right. Our roadmap for quicksales.com.au remains in place, as do our plans to expand our offerings in the general classified and auction marketplace," he stated.

"More than one million unique browsers come to quicksales.com.au every month and there are over 1.3 million items for sale. Our website offers features unique to the general classified space and benefits from the smart and secure technologies that have made carsales.com.au the number one choice for buying and selling cars.

"We're confident that quicksales.com.au has a bright future," Mr Roebuck said.

For further information, please contact:

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About carsales.com Ltd

carsales.com Ltd listed on the ASX in 2009 and is the largest online automotive, motorcycle, marine and industry classifieds business in Australia. Our sites attract more Australians interested in buying or selling cars, motorcycles, trucks, boats, farm equipment, construction equipment, caravans, etc, than any other classified business. carsales.com Ltd's first revenues were reported in the financial year 1998. The company is one of only a few to have made the BRW Fast 100 for five consecutive years. carsales.com.au is Australia's number one automotive website and in November 2012 served more than 11.3 million sessions and over 266 million page impressions across its desktop and mobile sites.8 The carsales Network of websites includes carsales.com.au, bikesales.com.au, boatsales.com.au, trucksales.com.au, quicksales.com.au, CarPoint.com.au and redbook.com.au. motoring.com.au is the automotive editorial brand of carsales.com ltd. motoring.com.au publishes a stand-alone website and a fortnightly iPad app in addition to 'powering' all automotive editorial across the carsales network of websites.

**Source: Nielsen Online Market Intelligence, Automotive Information Report, November 2012 and Nielsen Online, Site Census, Mobile, November 2012*