



Austral-Asia Energy Pty Ltd
ACN 114 657 297

Level 2, 37 St Georges Terrace
Perth, Western Australia 6000
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F A C S I M I L E

To:	ASX	From:	John Morton
Attn:	Company Announcement Office	Pages (incl this page):	Six (6)
Fax:	1300135638	Date:	20 December 2012
Re:	Change of interest of substantial holder	cc:	

Dear Sir or Madam,

Please find attached Form 604 notifying of a change of interest held in Horizon Oil Limited by Austral-Asia Energy Pty Ltd.

Kind regards

A handwritten signature in black ink, appearing to be "JM", with a horizontal line drawn underneath it.

John Morton
Chief Portfolio Manager

604

15 July 2004

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Horizon Oil Limited

ACN/ARSN 009 799 455

1. Details of substantial holder (1)

Name Austral-Asia Energy Pty Ltd

ACN/ARSN 114 657 297

There was a change in the interests of the
substantial holder on
The previous notice was given to the company on
The previous notice was dated

18 December 2012
16 August 2012
15 August 2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	165,944,666	14.68%	177,344,666	15.68%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
As set out in Annexure B	Austral-Asia Energy Pty Ltd, IMC Investments Ltd (BVI) and each of the parties listed in Annexure A	On-market acquisition of shares by IMC Investments Ltd (BVI)	As set out in Annexure B	As set out in Annexure B	As set out in Annexure B

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IMC Oil & Gas Investments Limited (formerly known as Triplex Global Ventures Limited)	Austral-Asia Energy Pty Ltd	Austral-Asia Energy Pty Ltd	Austral-Asia Energy Pty Ltd holds shares as bare trustee for IMC Oil & Gas Investments Limited	129,792,176 Ordinary Shares	129,792,176
IMC Investments Ltd (BVI)	Citicorp Nominees Pty Ltd	IMC Investments Ltd (BVI)	Beneficial Holder	47,552,490 Ordinary Shares	47,552,490
Each of the IMC Group set out in Annexure A	As above	As above	Associates of Registered and Beneficial Holders (except for Citicorp Nominees Pty Ltd)	As above	As above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of person named in this form are as follows:

Name	Address
Austral-Asia Energy Pty Ltd	Level 2, 37 St Georges Terrace, Perth WA 6000
IMC Investments Ltd (BVI)	P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
Each of IMC Group	As set out in the list of 1 page annexed to this notice and marked Annexure A

Signature

print name

Gerrit Jan de Kys

Capacity Company Director

sign here

Date 19 December 2012

DIRECTIONS

- (1) If there are number of substantial holders with similar or related interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group in the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 617B(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

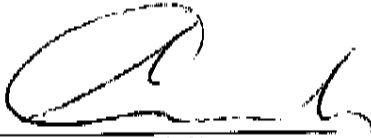
604

15 July 2001

Annexure A

IMC Group Entities

This is Annexure A of 1 page referred to in the Form 604 (Notice of Change of Interests in Substantial Holder) signed by me and dated 19 December 2012.



Name: Gerrit Jan de Nys

Capacity: Director

Date: 19 December 2012

Person	Nature of Association	Address
IMC Oil & Gas Investments Limited	A related body corporate that controls Austral-Asia Energy Pty Ltd	Nerine Chambers, PO Box 905, Road Town, Tortola, British Virgin Islands
IMC Resources Ltd (BVI)	A body corporate that controls IMC Oil & Gas Investments Limited	Nerine Chambers, PO Box 905, Road Town, Tortola, British Virgin Islands
IMC Resources Holdings Ltd (BVI)	A body corporate that controls IMC Resources Ltd	PO Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
IMC Industrial Limited (Bermuda) (fka IMC Corp Limited)	A body corporate that controls IMC Resources Holdings Ltd	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Group Holdings Limited (Bermuda)	A body corporate that controls IMC Industrial Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Pan Asia Alliance Corporation (BVI)	Ultimate Holding Company	PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands
Each subsidiary of IMC Pan Asia Alliance Corporation (BVI) other than IMC Investments Ltd (BVI) and those listed above	Subsidiaries of IMC Pan Asia Alliance Corporation (BVI)	c/o PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands
Chavalit Tsao	Ultimate Beneficial Shareholder	28/2, Soi Ruamruedee Pleonchit Rd, Pathumwan Bangkok, 10330 Thailand

Austral-Asia Energy Pty Ltd ACN 114 657 297 gives this notice on its own behalf and on behalf of IMC Investments Ltd (BVI) and each of the persons listed above.

Annexure B

Changes in relevant interest

This is Annexure B of 1 page referred to in the Form 604 (Notice of Change of Interests in Substantial Holder) signed by me and dated 19 December 2012



Name: Gerrit Jan de Nys

Capacity: Director

Date: 19 December 2012

Date of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
15-Aug-12	110,000	400,000 ordinary shares	400,000
02-Nov-12	101,815	276,267 ordinary shares	276,267
05-Nov-12	130,038	348,733 ordinary shares	348,733
07-Nov-12	105,361	275,000 ordinary shares	275,000
08-Nov-12	171,750	450,000 ordinary shares	450,000
09-Nov-12	311,889	800,099 ordinary shares	800,099
12-Nov-12	227,063	582,236 ordinary shares	582,236
13-Nov-12	46,889	117,665 ordinary shares	117,665
14-Nov-12	211,140	550,000 ordinary shares	550,000
15-Nov-12	95,304	250,000 ordinary shares	250,000
16-Nov-12	404,164	1,050,000 ordinary shares	1,050,000
19-Nov-12	507,000	1,300,000 ordinary shares	1,300,000
20-Nov-12	17,160	44,000 ordinary shares	44,000
22-Nov-12	171,532	406,028 ordinary shares	406,028
23-Nov-12	6,464	15,209 ordinary shares	15,209
26-Nov-12	17,765	41,800 ordinary shares	41,800
28-Nov-12	496,782	1,168,898 ordinary shares	1,168,898
29-Nov-12	850,000	2,000,000 ordinary shares	2,000,000
18-Dec-12	579,707	1,324,065 ordinary shares	1,324,065