



28 December 2012

Completion of compulsory acquisition of shares in Exco Resources Limited

Washington H. Soul Pattinson & Company Limited (ABN 49 000 002 728) is pleased to announce that it has completed the compulsory acquisition of all outstanding shares in Exco Resources Limited (ABN 99 080 339 671) (**Exco**) in accordance with its "Notice of Compulsory Acquisition" lodged with Australian Securities and Investments Commission on 28 November 2012.

Former Exco shareholders whose shares were acquired under the compulsory acquisition process will be posted a written notice and a claim form to complete to claim the consideration due to them.

A copy of that written notice and claim form has been sent to former Exco shareholders is and attached to this announcement.

ENDS



28 December 2012

Dear former Exco shareholder

Compulsory acquisition of your shares in Exco Resources Limited - instructions for payment

On Wednesday 28 November 2012, Washington H. Soul Pattinson & Company Limited (**WHSP**) announced that it would proceed to compulsorily acquire the remaining shares in Exco Resources Limited (**Exco**) which it did not own at the close of the offer for \$0.265 per share.

WHSP has now completed compulsory acquisition of your Exco shares and is the registered holder of those shares.

WHSP has provided to Exco the consideration payable for your shares, which you are now entitled to claim from Exco.

Exco is now holding that consideration for you, pending receipt of directions from you as how to deal with it. A Cash Proceeds Claim Form for the purpose of claiming the total consideration payable to you is enclosed.

Please complete and sign the Cash Proceeds Claim Form and return it as soon as possible in accordance with the instructions provided on the form so that you can receive your consideration.

If you do not instruct Exco as to how it should deal with the money payable to you within applicable statutory timeframes, it is anticipated that the unclaimed consideration will be gazetted as unclaimed property and ultimately transferred to the Australian Securities and Investments Commission to be dealt with as unclaimed property.

Yours faithfully

Robert Millner
Chairman
Washington H. Soul Pattinson & Company Limited

Cash Proceeds Claim Form

Exco Resources Limited

All correspondence to:
Advanced Share Registry Services
PO Box 1156
Nedlands WA 6909
Fax: (08) 9389 7871
Phone: (08) 9389 8033

This is an important document, which requires your immediate attention. If you are in any doubt about how to deal with this document, please consult your professional advisor immediately.

Sample Document

To: Exco Resources Limited

I/we the person(s) named above, being the former holder(s) of the number of ordinary shares in Exco Resources Limited (ABN 99 080 339 671) (**Exco**) shown on the right, hereby claim the amount payable for those shares and instruct Exco to pay the proceeds resulting from the compulsory acquisition of my/our shares by Washington H. Soul Pattinson & Company Limited (ABN 49 000 002 728) (**WHSP**) and being held by Exco on my/our behalf to me/us by:

Number of shares formerly held in Exco

**Amount payable at \$0.265 per share
formerly held in Exco**

i Please tick relevant box(es) below and complete as appropriate

☐

A cheque (marked not negotiable) sent by pre-paid ordinary post for such amount to me/us at:

☐

the address to which this form was sent as shown above

☐

the following address:

.....

.....

OR

☐

By direct debit into the following bank account:

Bank name:

Account name:

BSB:

Account number:

I/we agree that this will be a complete release and discharge of all your obligations to me/us in respect of the consideration for the acquisition of my/our shares and that WHSP, Exco and Advanced Share Registry (**Us**) will not be responsible for any loss of documents in the ordinary course of post or for any loss or damage I/we may suffer from incorrect or incomplete account details that I/we provide or any delay by Us or your financial institution. I/we authorise and give consent for Exco and/or Advanced Share Registry to do all things necessary or desirable to arrange and complete this cash proceeds claim process, including (without limitation) authorising officers of Exco and/or its Advanced Share Registry to release my information and sign any documents on my/our behalf to facilitate the process.

ii Please refer to the instructions on the reverse for completion of this form and then sign and date here

Individual or Shareholder 1

Sole Director and Sole Company Secretary

Date - Day Month Year

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

Please provide your contact details so we can contact you if necessary

Contact name:

Business hours ()

telephone number:

iii RETURN this form to: Advanced Share Registry Services, PO Box 1156, Nedlands WA 6909

INSTRUCTIONS

- i. Tick the appropriate box depending on whether you would like payment by cheque or by electronic funds transfer into your account.
- If you would like to receive payment by cheque, insert the address you would like the cheque sent to if that address is different to your registered address shown on the form.

If you would like to receive payment by electronic funds transfer, insert the account details where indicated.

- ii. This claim form must be signed in accordance with the following directions:

Joint shareholders: Where your shares were held in more than one name, all former holders must sign.

Power of attorney: If signing under a power of attorney, a certified copy of the power of attorney must accompany this claim form. By signing this claim form, the attorney represents that that have not received notice of revocation of the power of attorney.

Deceased estate: All executors must sign and attach a certified copy of the probate, letters of administration or certificate of grant accompanied by a certificate of payment of death or succession duties, where applicable.

Companies: This claim form must be signed by either (i) two directors, or (ii) a director and a company secretary. Where the company has a sole director and, in accordance with the Corporations Act 2001 (Cwlth), there is no company secretary or the sole director is also the sole company secretary, that director may sign alone.

This claim form may not be valid unless it is properly completed, signed and dated in accordance with the instructions set out above. If this claim form is not properly completed and/or dated, Exco may, in its sole discretion, deem the claim form to be properly completed and/or dated or do all things necessary or desirable to arrange and complete this cash proceeds claim process,

- iii. Please RETURN this claim form (properly completed, signed and dated) and any other accompanying documents as soon as possible to:

Advanced Share Registry Services
PO Box 1156
Nedlands WA 6909

Privacy Statement

Information that you supply in this claim form will be used by Exco and Advanced Share Registry Services (**Advanced**) for the primary purpose of providing you with the consideration payable to you as a result of to the compulsory acquisition of your Exco Shares. This information may be disclosed to Exco's professional advisers, printing and mailing providers and other third parties in connection with that payment. If you fail to supply the requested information, Exco may not be able to provide the relevant consideration to you. You have rights to access the personal information you have supplied. Please see Advanced's privacy policy on its website www.advancedshare.com.au/Home/Privacy.aspx

If you have any questions about how to complete this form, please contact Exco's registry, Advanced Share Registry Services, on (08) 9389 8033