



**Melbourne, Australia, 31 December 2012: Ridley (ASX:RIC)** today announced the Completion of the acquisition of the BPL rendering business.

On 9 November 2012, Ridley announced the acquisition of the business of BPL Melbourne, Victoria's leading renderer of poultry and mammalian waste products based at Laverton.

The acquisition was subject to satisfactory completion of a number of customary Conditions Precedent, and both Ridley and BPL Melbourne are delighted to announce that both parties have successfully worked together to meet all Conditions Precedent and thereby facilitate completion of the transaction today.

Ridley CEO John Murray commented prior to his departure overseas on a family vacation "This acquisition is completely aligned to our long term strategy to secure strategic feed ingredients that fulfil an essential role in the provision of nutrition for livestock."

"The business will operate under the trading name of CSF Proteins Melbourne and will continue to generate valuable sources of protein from the processing of what otherwise would be waste products. Our position as a supplier of animal nutrients to meet the growing demand driven by Australia's position as a food supplier to Asia is considerably enhanced through this acquisition. We look forward to a seamless back office transition and will strive to ensure that from our customers' and suppliers' perspectives, it will be business as usual."