AMCIL

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4 January 2013

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 December 2012	83 cents	79 cents
30 November 2012	81 cents	77 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to external review by the auditors.

Attached is a list of the Company's Top Twenty Investments as at 31 December 2012.

Yours faithfully,

Andrew Porter
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/12/2012

Valued at closing prices at 31 December 2012

				Total Value $ '000
1		CBA	Commonwealth Bank of Australia	12,769
2		OSH	Oil Search	9,631
3		BHP	BHP Billiton	9,032
4	*	NAB	National Australia Bank	8,748
5		ANZ	Australia and New Zealand Banking Group	8,217
6		TOX	Tox Free Solutions	7,820
7		TCL	Transurban Group	7,763
8		TLS	Telstra Corporation	7,439
9		AIX	Australian Infrastructure Fund	7,402
10		WBC	Westpac Banking Corporation	7,110
11		BXB	Brambles	6,232
12		CCL	Coca-Cola Amatil	6,221
13		AMP	AMP	5,718
14		ANN	Ansell	5,074
15		AMC	Amcor	4,570
16		ALQ	ALS	4,083
17		QBE	QBE Insurance Group	3,815
18		BKN	Bradken	3,651
19		IPL	Incitec Pivot	3,608
20		WES	Wesfarmers	3,473
				132,375
			As % of Total Portfolio (excludes Cash)	79.4%

* Indicates that options were outstanding against part or all of the holding