

ASX, AIM and Media Release

8 January 2013

Admission to Trading on London's AIM Market

Base Resources Limited (ASX:BSE) ("Base" or the "Company") is pleased to announce that its ordinary shares will be admitted to trading on the AIM Market of the London Stock Exchange ("AIM") effective 8:00am (GMT) under the ticker code "BSE".

The compliance listing on AIM is in addition to the Company's existing listing on the ASX and is part of a strategy to expand its international profile and capitalise on substantial UK and European investor interest in the Company and its Kwale Mineral Sands Project ("Kwale Project"). AIM is recognised as one of the world's leading exchanges for junior resource companies, with a significant peer group, analyst coverage and institutional investor following of companies active in Africa.

Further information on Base Resources and Base Titanium, the wholly owned Kenyan subsidiary developing the Kwale Project, is available at www.baseresources.com.au and www.basetitanium.com.

RFC Ambrian Limited is acting as the Company's nominated adviser and broker for the AIM admission.

ENDS

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Corporate Details:

Board of Directors:

Andrew King	Non-Executive Chairman
Tim Carstens	Managing Director
Colin Bwye	Executive Director
Sam Willis	Non-Executive Director
Michael Anderson	Non-Executive Director
Trevor Schultz	Non-Executive Director
Winton Willesee	Non-Executive Director/ Company Secretary

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About Base Resources

Base Resources Limited (ASX:BSE) is developing the world-class Kwale Mineral Sands Project in Kenya, East Africa. Kwale is an advanced and highly competitive project in a sector with a significant forecast supply shortfall widely expected to emerge in the medium term.

The Kwale Project represents an advanced development opportunity with all material project approvals, permits and licenses required for development secured, funding in place and construction of all project elements underway.

The Project enjoys a high level of support from the Government of Kenya as well as the local community and, located just 50km from Mombasa, Kenya's principal port facility, is well serviced by existing physical infrastructure.

Importantly, two pilot plant operations at Kwale provide confidence in processing behaviour and indicate a suite of readily marketable products. The Project's high value mineral assemblage and low stripping ratio result in a projected revenue to cash cost ratio that would place Kwale in the top quartile of world producers.

A realistic development time line should see the Kwale Project in production in the second half of 2013.