

Thursday, 10 January 2013

EIGHT MILE CREEK TENEMENT

The Directors of InterMet Resources Limited (ASX:ITT) are pleased to advise that the Company's application for Exploration Permit for Mineral (EPM) 17097 - commonly known as Eight Mile Creek - has been accepted by Queensland Department of Natural Resources and Mines (Department). The Company expects the actual grant of EPM 17097 to occur in the next few weeks.

The terms and conditions for the granting of EPM 17097 have been agreed to by the Company and its remittance of the required financial assurance and rental for the first year of the term of EPM 17097 have been received by the Department.

"Eight Mile Creek is a highly prized asset given its proximity to the Mt Leyshon Gold Mine" said InterMet Director, Russell Middleton. "The Company is eagerly awaiting the grant of the Eight Mile Creek tenement and will prepare an exploration plan concurrent with our expectations as to when work can begin. This is an exciting new development for the Company."

Overview

Target Style (Mineralisation): gold and base metal play. EPM 17097 is in the centre of a significant mineral field, south of Charters Towers, Queensland. The tenement lies adjacent to the Mt Leyshon mining leases (a major gold mine), north of the Highway-Reward VMS deposits and spatially associated with numerous other gold and base metal mineral deposits.

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Figure 1. Project Location

