ASX Release

MACMAHON

14 January 2013

Macmahon acknowledges withdrawal of Sembawang proposal

Macmahon Holdings Limited (ASX:MAH) acknowledges the withdrawal by Sembawang Australia Pty Ltd (Sembawang) of its offer to acquire Macmahon's Construction Business, as confirmed in its press release dated January 13, 2013.

Macmahon will make a full statement on this issue shortly.

*** ENDS ***

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About Macmahon

Macmahon is a leading Australian contract mining and construction company with major projects throughout Australia, in New Zealand, South East Asia and Africa.

An ASX listed company, Macmahon has played a major role in the delivery of many of Australia's largest multi-disciplinary mining and construction projects throughout its 49 year history.

Macmahon offers the full range of underground and surface mining services and comprehensive construction capabilities spanning transport, marine, water and resource infrastructure services.

With a commitment to providing end to end services, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the company's core value - safety.

Visit www.macmahon.com.au for more information.