DEXUS Property Group (ASX: DXS)

ASX release

17 January 2013

Settlement of 40 Market Street, Melbourne

DEXUS Property Group today announced that it has settled on the acquisition of 40 Market Street, Melbourne.

The property was acquired for \$46.7 million (excluding acquisition costs), and is a value-add opportunity located in the core of the Melbourne CBD with strong repositioning potential. 40 Market Street is a nine level, B-grade office building offering large floor plates, good natural light and tenant amenity, including significant car parking and storage.

Details relating to the acquisition were previously released to the Australian Securities Exchange on 27 November 2012.

For further information please contact:

Investor and Media enquiries

David Yates T: +61 2 9017 1424 David Brewin T: (02) 9017 1256

M: 0418 861 047 M: 0411 162 457

About DEXUS

DEXUS's vision is to be globally recognised as the leading real estate company in Australia, with market leadership in office. DEXUS has \$13 billion of assets under management and invests in high quality Australian office and industrial properties and, on behalf of third party clients, is a leading manager and developer of industrial properties and shopping centres in key markets. The Group's stock market trading code is DXS and more than 18,000 investors from 15 countries invest in the Group. At DEXUS we pride ourselves on the quality of our properties and people, delivering world-class, sustainable workspaces and service excellence to our tenants and delivering enhanced returns to our investors. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

