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E&A Contractors receives \$2.0 Million Government Grant

A grant of \$2.0 Million has been awarded to E&A Contractors from the Government's Enterprise Zone Fund Upper Spencer Gulf and Outback.

E&A Limited announced its intention to expand E&A Contractors Whyalla operations into the fabrication and manufacture of wind towers on 22 November 2012, following it securing the essential elements of RPG Australia's wind tower business.

Since that time E&A Contractors Renewable Energy executive team lead by Mike Lewis with the assistance of Equity & Advisory's personnel have acquired the necessary plant and equipment, planned the expansion and secured financing support including the \$2.0 Million commitment from the Enterprise Zone Fund.

The funds will be utilised to complete the upgrade of existing buildings, the acquisition of the remaining heavy engineering equipment including specialist wind tower fabrication plant and the refurbishment of blast and paint facilities at E&A Contractors Whyalla operations.

In addition to the fabrication of wind towers the upgraded facilities will be better positioned to service mining process and infrastructure developments in the Upper Spencer Gulf, Eyre Peninsula and Roxby Downs.

E&A Limited acknowledged the support E&A Contractors had received from the Federal and State Governments, including the Department of Manufacturing, Innovation, Trade, Resources and Energy who coordinated the grant application and continue to facilitate Siemens engagement in local manufacturing.

E&A Limited's Executive Chairman, Mr Young said "E&A Contractors were committed to the fast track establishment of both the capability and capacity to manufacture wind towers from their upgraded Whyalla facility. Whilst the immediate objective for E&A Contractors was to obtain accreditation from Siemens in order to manufacture 20 towers for the Snowtown II Project, the longer term objective was to secure orders to enable the fabrication of 100 towers per annum".

For further information:

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