BASE RESOURCES LTD

ASX, AIM and Media Release
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KWALE PROJECT PASSES 50% COMPLETE MARK

Base Resources Limited (ASX:BSE) ("Base") is pleased to advise that the development of the Kwale Mineral Sands Project has achieved the milestone of 50% complete.

With development continuing on schedule for completion in the third quarter of this year, the first bulk shipments of product are expected in the fourth quarter.

Further information on Base Resources and Base Titanium, the wholly owned Kenyan subsidiary developing the Kwale Project, is available at www.baseresources.com.au and www.basetitanium.com, including the latest progress photos.

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For further enquiries contact:

Base Resources Limited
Tim Carstens
Managing Director
Email: tcarstens@baseresources.com.au
Phone: +61 (0)8 9413 7400

RFC Ambrian Limited (Nominated Advisor and Broker)
As Nominated Advisor:
Andrew Thomson or Trinity McIntyre
Phone: +61 (0)8 9480 2500

As Broker:
Caspar Shand-Kydd
Phone: +44 20 3440 6800

Tavistock Communications (UK Media Relations)
Jos Simson/ Jessica Fontaine/ Emily Fenton
Phone: +44 (0) 207 920 3157

Cannings Purple (Australian Media Relations)
Annette Ellis / Warrick Hazeldine
Email: aellis@canningspurple.com.au
whazeldine@canningspurple.com.au
Phone : 08 6314 6300

Corporate Details:

Board of Directors:		Principal & Registered Office:	Contacts:
Andrew King	Non-Executive Chairman	Level 1	Email:
Tim Carstens	Managing Director	50 Kings Park Road	info@baseresources.com.au
Colin Bwye	Executive Director	West Perth	Phone: (08) 9413 7400
Sam Willis	Non-Executive Director	WA 6005	Fax: (08) 9322 8912
Michael Anderson	Non-Executive Director		
Trevor Schultz	Non-Executive Director		
Winton Willesee	Non-Executive Director/ Company Secretary		

About Base Resources

Base Resources Limited (ASX:BSE) is developing the world-class Kwale Mineral Sands Project in Kenya, East Africa. Kwale is an advanced and highly competitive project in a sector with a significant forecast supply shortfall widely expected to emerge in the medium term.

The Kwale Project represents an advanced development opportunity with all material project approvals, permits and licenses required for development currently in place, funding in place and construction of all project elements underway.

The Project enjoys a high level of support from the Government of Kenya as well as the local community and, located just 50km from Mombasa, Kenya's principal port facility, is well serviced by existing physical infrastructure.

Importantly, two pilot plant operations at Kwale provide confidence in processing behaviour and indicate a suite of readily marketable products. The Project's high value mineral assemblage and low stripping ratio result in a projected revenue to cash cost ratio that would place Kwale in the top quartile of world producers.

A realistic development time line should see the Kwale Project in production in the second half of 2013.