

Quarterly report for the period ending 31 December 2012

Release date: 23 January 2013

DECEMBER QUARTER HIGHLIGHTS

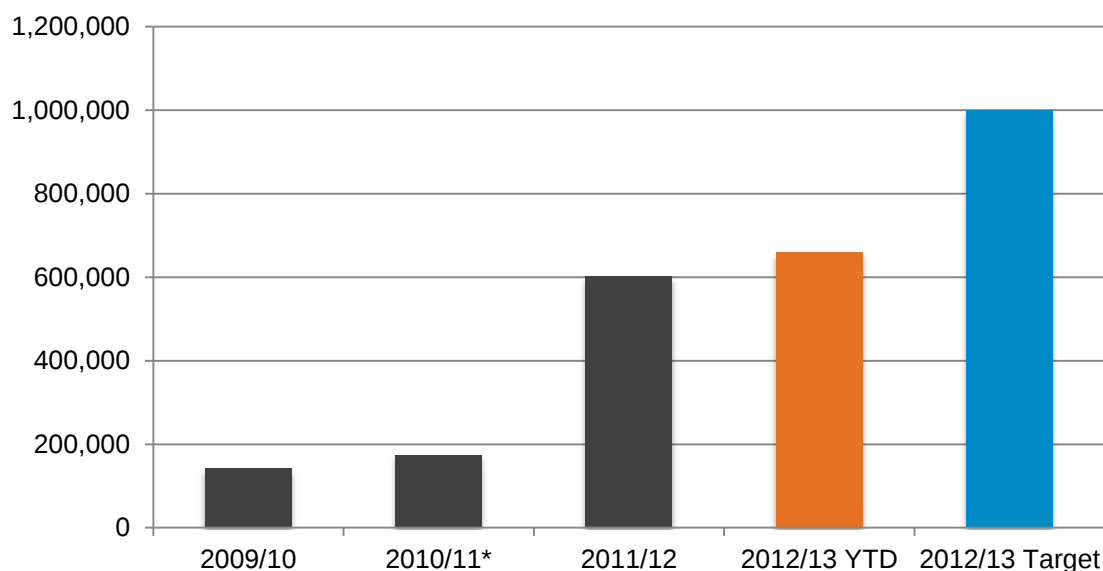
- **Half year oil production exceeds full year result for 2011/12:** Senex Energy Limited (**Senex**) produced 660,136 barrels of oil (net) from operated and non-operated fields in the six months to 31 December 2012, representing a 10% improvement on the full year result for 2011/12 and a 70% increase on the previous six months.
- **Rigs secured for oil and gas exploration:** Senex has contracted two rigs to undertake its planned oil and gas exploration campaigns for 2012/13 and 2013/14.
- **Strong production to continue from western flank oil fields:** New oil wells were completed for production at the Snatcher and Growler oil fields during the quarter and Spitfire was completed for production in January. In addition, the Mustang-1 well was placed on extended production test in November 2012 and the Snatcher-6 well was placed on production in late December 2012.
- **Successful oil exploration on the western flank:** Exploration drilling confirmed an oil field discovery at Spitfire and extended the Snatcher oil field to the northwest, beyond the field's production licence area and into the neighbouring exploration permit.
- **Growler to Moomba pipelines operational:** Two pipelines linking the Growler oil field to the Moomba oil processing facility became operational on 12 December 2012.
- **Unconventional gas exploration delivers two discoveries:** Senex completed the Skipton-1 and Kingston Rule-1 wells which intersected 75 metres and 53 metres respectively of net gas pay from the tight sands of the Patchawarra Formation.
- **Fracture stimulation program to commence in February:** Five unconventional gas exploration wells will undergo fracture stimulation during the March quarter.
- **More than 1,100 square kilometres of 3D seismic survey underway:** Senex has two seismic surveys underway in the northern Cooper Basin and further surveys are being planned to deliver the next generation of oil and gas targets on the western flank fairway.
- **Port Bonython Fuels (PBF) Project sold to Mitsubishi:** The sale of 100% of PBF was completed in mid-January 2013 for cash consideration.

OIL BUSINESS

Production

Senex maintained strong oil production from its Cooper Basin operations in the December quarter. Oil production reached 322,799 barrels of oil (net) from operated and non-operated fields during the three months to 31 December 2012 at an average net production rate of 3,508 bopd. Year to date production now stands at more than 660,000 barrels net to Senex against a full year production target of one million barrels. This represents a 10% improvement on the full year result for 2011/12 as shown in the chart below:

Annual oil production (net)



(* includes full year production from acquisition of Stuart Petroleum)

Senex will review the production target in the June quarter of 2012/13 at the completion of the wet season.

Quarterly oil production (net)

	Previous quarter	Current quarter	Difference	Year to date
Production (barrels of oil)	337,337	322,799	-4%	660,136
Average production rate (operated and non-operated, bopd)	3,667	3,508	-4%	3,587

The location of Senex oil fields is shown in Figure 1.

Sales revenue

Senex net oil sales revenue for the December quarter exceeded US\$35 million, down 10% mainly due to a one off reduction with the commencement of pipeline transportation from the Growler oil field to the Moomba processing facility and a slightly weaker oil price. Year to date revenue now stands at nearly \$75 million.

Senex oil sales revenue (net)

	Previous quarter	Current quarter	Difference	Year to date
Sales revenue (US\$)	39,334,594	35,536,748	-10%	74,871,342
Net delivered sales (barrels of oil)	332,705	305,481	-8%	638,186
Average oil price (US\$)	118.23	116.33	-2%	117.32

Oil transportation infrastructure

Growler to Moomba pipeline

The 70 kilometre Growler to Lyncium pipeline (Beach 40% and Operator; Senex 60%) and the 74 kilometre Lyncium to Moomba pipeline (Beach 60% and Operator; Senex 40%) were commissioned on 12 December 2012. These pipelines provide Senex with expected net capacities for oil delivery to market of 4,800 bopd and in excess of 8,000 bopd respectively in each line. These pipelines connect the Growler oil field to Moomba and are integral to safe and secure delivery of oil production irrespective of weather conditions.

Snatcher to Charo pipeline

Construction of a 3.2 kilometre pipeline between the Snatcher oil field (Senex 60%, Beach 40%) and the neighbouring Charo oil field (operated by Santos Limited, (Santos)) was completed in December 2012. Senex expects that commissioning and initial operations will take place during the March quarter.

Once operational, this pipeline will link the Snatcher oil field to Moomba via the Charo to Tirrawarra pipeline that was completed in the September quarter by Santos on behalf of the South Australian Cooper Basin Joint Venture.

Oil exploration, appraisal and development

Senex continued its focus on oil appraisal and development in its western flank acreage during the December quarter with the confirmation of a new oil field at Spitfire and the extension of the Snatcher oil field to the northwest. Work continued on two 3D seismic surveys which cover 1,103 square kilometres of Senex tenements on the Cooper Basin's western flank. Two further surveys are currently being planned. These surveys will identify the next generation of oil and gas targets.

Growler oil field (Senex 60% and Operator, Beach 40%)

Cumulative production from the field continues to exceed expectations. The Growler oil field connection to Moomba by pipeline has significantly enhanced safety and security of supply and will minimise future weather related production disruptions.

Mustang oil field (Senex 60% and Operator, Beach 40%)

The Mustang-1 exploration well commenced production testing during the December quarter and continues to produce at a controlled rate of more than 800 bopd through an $18/64$ inch choke. Pressure depletion to date has been less than originally expected.

Snatcher oil field (Senex 60% and Operator, Beach 40%)

During the quarter, Senex completed the successful appraisal and development wells Snatcher-6, and Snatcher-7. Snatcher-6 commenced production in late December 2012 and Snatcher-7 commenced production in early 2013. The Snatcher-9 oil appraisal well was drilled during the quarter and intersected an interpreted net oil pay of 11.2 metres, extending the Snatcher oil field to the northwest and into PEL 111. The well is expected to be completed for production in the March quarter.

Spitfire oil field (Senex 60% and Operator, Beach 40%)

The Spitfire-2 exploration well confirmed the discovery of a new oil field, intersecting 6.5 metres of net oil pay up-dip of Spitfire-1 in the mid-Birkhead Formation. It is located 530 metres north west of the Spitfire-1 oil exploration well in PEL 104 and approximately two kilometres west of the Growler oil field in PRL 15. Surface facilities are being installed at the well ahead of production testing.

Cuisinier oil field (Senex 15%, Santos 45% and Operator)

Successful appraisal of the Cuisinier oil field has delineated a significant oil accumulation which will require further appraisal and development work. The development program for 2013 includes the drilling of at least four additional wells and construction of a Cuisinier to Cook pipeline for transporting and processing of Cuisinier crude at the nearby Cook facility. Extended production tests have been completed at Cuisinier 1, 2 and 3. These wells have been shut-in pending award of a production licence. Five further wells, Cuisinier 4, 5 and 6, Cuisinier North-1 and Barta North-1 are currently on extended production tests.

The location of oil exploration wells is shown in Figure 2.

3D seismic surveys

Cordillo 3D seismic survey

Data capture was completed in early October and data processing continues. The survey covers 790 square kilometres of the company's northern Cooper Basin permits and is expected to identify the next generation of oil and gas targets in this region.

Cuisinier North 3D seismic survey

JV operator Santos completed acquisition of the 224 square kilometre 3D seismic survey of the acreage north of the Cuisinier oil field on 9 December 2012. The Cuisinier field is located in Queensland Cooper Basin permit ATP 752P (Barta Block) (Senex 15%). Data processing is underway with the aim of identifying further targets in this region.

Lignum 3D seismic survey

At date of this release, acquisition of the Lignum 3D seismic program is approximately 80% complete, line preparation is 100% complete and surveying is 100% complete. This survey covers an area of 305 square kilometres within PEL 104 and PEL 111 and is adjacent to the successful Growler and Snatcher oil fields.

Dundinna 3D seismic survey

Senex and its joint venture partners propose to undertake an extensive 3D seismic survey of the northern Cooper Basin. The Dundinna survey will cover more than 1,000 square kilometres of the western flank fairway to identify oil and gas prospects. Work on the survey is expected to commence in the June quarter of 2013.

The location of these 3D seismic surveys is shown in Figure 3.

Other 3D seismic surveys

Senex has commenced planning for additional 3D seismic surveys to evaluate the extension of the western flank oil and gas fairway between the Snatcher oilfield in the southwest and the Queensland border adjacent to Cuisinier in the northeast.

UNCONVENTIONAL GAS BUSINESS

Senex has now completed four unconventional gas exploration wells and commenced a 12 well exploration program with the spudding of Paning-2 during the quarter. Two wells were completed during the quarter: Skipton-1 and Kingston Rule-1. Both wells delivered very positive results with Skipton-1 intersecting 75 metres of net gas pay and Kingston Rule-1 intersecting 53 metres of net gas pay in Patchawarra sandstones. Over 400 metres of core was acquired to evaluate both the unconventional shale and coal reservoirs in the Roseneath, Epsilon, Murteree (REM) and Patchawarra Formations and tight gas sandstones in the Patchawarra Formation.

South Australian permit PEL 516 (Senex 100%)

Senex intersected a liquids rich sandstone reservoir at its Skipton-1 unconventional gas and exploration well in a previously unexplored trough. The well has delivered oil and gas shows throughout the Permian section. Wire-line logs and mud logs confirm material quantities of hydrocarbons outside of the structural closure.

The well intersected more than 75 metres of net gas pay in the Patchawarra Formation and 164 metres of gas charged Roseneath and Murteree Shales. During drilling and coring, high gas readings were recorded in the shales of the REM Formations and the tight gas sands and deep coal seams of the Patchawarra Formation. Mud logs also indicated the presence of liquids rich hydrocarbons in the Permian section. Skipton-1 has been cased and suspended ahead of fracture stimulation and production testing in early 2013.

South Australian permit PEL 115 (Senex 80%, Orca Energy Limited (ASX:OGY) 20%)

Senex completed drilling its fourth operated unconventional gas exploration well, Kingston Rule-1, in PEL 115 in the southern Cooper Basin. Kingston Rule-1 is located approximately 15 kilometres south east of Senex's successful unconventional gas exploration well Skipton-1 and approximately six kilometres north west of Senex's Talaq-1 unconventional gas exploration well (both in PEL 516, Senex 100%).

Weatherford Rig 826 reached total depth of 2,872 metres on 21 November 2012 and the well has been cased and suspended ahead of fracture stimulation and production testing in early 2013.

Wireline logs indicate the well intersected nine metres of net gas pay in the Epsilon Formation and 44 metres of net gas pay in the Patchawarra Formation. In addition, the well intersected 84 metres of shale in the Roseneath Formation, 66 metres of shale in the Murteree Formation and nearly 20 metres of gas charged coal in the Patchawarra Formation.

During drilling and coring, high gas readings were recorded in the shales of the Epsilon Formation and the tight gas sands and deep coal seams of the Patchawarra Formation. Mud logs also indicated the presence of liquids rich hydrocarbons in the Permian section.

South Australian permit PEL 90 (Senex 100%)

Senex commenced its northern Cooper Basin unconventional gas exploration program with the spudding of the Paning-2 well in permit PEL 90 (Senex 100%). Weatherford Rig 826 reached a depth of 2,921 metres and cored 25 metres of gas charged coal in the Toolachee Formation. Subsequent hole stability issues related to coring of the coal zone have necessitated drilling a side track hole from 2,300 metres. The side track hole will test the deeper target zones to the planned total depth of 3,175 metres and will not impact on the planned fracture stimulation program.

Paning-2 is located 1.2 kilometres southwest of Paning-1, which was drilled in 1980 by Delhi Petroleum as a conventional gas exploration well. The Paning-2 well is the first unconventional gas exploration well to be drilled in this part of the Cooper Basin and is designed to provide valuable information about the potential for gas production from the tight sands and deep coal seams in this region.

Paning-2 will test the domal structure up-dip of Paning-1 at the top of the Patchawarra Formation. The structure covers an area of more than 36 square kilometres (9,000 acres). The primary targets are tight sandstones in the Toolachee, Epsilon and Patchawarra Formations, and thick coal seams in the Toolachee Formation. The Tirrawarra Sandstone which underlies the Patchawarra Formation also has potential as a tight sand play.

Paning-2 will also test massive Permian coals known to exist throughout the Patchawarra Trough where Senex holds an extensive acreage position. The coals in Paning-1 are up to 30 metres thick with a total coal thickness in the well of 57 metres. Similar thicknesses are expected in Paning-2. The productivity of the Permian coals was proven by Santos at the Moomba-77 well, where Patchawarra Formation coals flowed at 100,000 cubic feet per day. The unconventional gas target located in deep coal seams within this 9,000 acre structure is estimated to contain potential gas in place of 2.1 trillion cubic feet.

At the completion of drilling, Paning-2 will be cased and suspended prior to fracture stimulation and subsequent flow testing in early 2013.

The location of Senex's unconventional gas interests and wells in the southern Cooper Basin are shown in Figure 4.

Fracture stimulation program

Senex has contracted Halliburton to undertake a five well multi-stage fracture stimulation program which will be followed by flow testing. The program will commence in February 2013 on unconventional gas wells in both the southern and northern Cooper Basin.

DRILLING CAMPAIGNS

In the December quarter, Senex secured two drilling rigs to undertake its planned oil and gas campaigns for the 2012/13 and 2013/14 financial years. Both rigs are expected to arrive in Australia in the June quarter. Details of the rigs are as follows:

Rig 969 is a 2000 horsepower unit that is capable of drilling +3000 metre holes. The mast has a static hook load capacity of 1,000,000 pounds.

The second rig is a smaller unit that will be tasked with shallower oil and gas drilling. It has a rating of 1275 horsepower and the mast has a static hook load capacity of 452,000 pounds.

Exploration, appraisal and development drilling during 2012/13

Well	Location	Spud date	Type	Result	Net pay
Cuisinier North-1*	ATP 752P	2 July 2012	Exploration	Successful	2.0 metres
Mustang-1	PEL 111	4 July 2012	Exploration	Successful	4.0 metres
Kruger-1**	PEL 516	23 July 2012	Exploration	Unsuccessful	N/A
Snatcher-6	PPL 240	30 July 2012	Development	Successful	5.2 metres
Skipton-1	PEL 516	15 August 2012	Unconventional Exploration	Cased, awaiting fracing	75 metres + 164 metres of gas in shale
Tomcat-1	PEL 111	16 August 2012	Exploration	Unsuccessful	N/A
Snatcher-7	PPL 240	28 August 2012	Development	Successful	7.5 metres
Snatcher-10	PPL 240	18 September 2012	Appraisal	Successful	10.0 metres
Snatcher-8	PPL 240	30 September 2012	Development	Successful	14.1 metres
Kingston Rule-1	PEL 115	21 October 2012	Unconventional Exploration	Cased, awaiting fracing	53 metres
Snatcher-9	PEL 111	2 November	Appraisal	Successful	11.2 metres
Spitfire-2	PEL 104	17 November	Exploration	Successful	6.5 metres
Paning-2	PEL 90	15 December	Unconventional Exploration	Underway	

*Operated by Santos

**Funded 100% by Ambassador Oil & Gas

COAL SEAM GAS BUSINESS

Planning is underway to drill two core holes in each of Senex's western Surat Basin permits ATP 593P and ATP 771P during the first half of 2013. The core holes will further test the extent of the resource and build additional proved and probable (2P) reserves. Senex holds a 45% interest and is operator in each permit.

Planning is also underway to drill seven wells in Senex's eastern coal seam gas tenements. Current plans are for four wells on PL 171 and three wells on ATP 574P. Senex holds a 20% interest in PL 171 and a 30% interest in ATP 574P. QGC is the operator of both tenements.

The location of coal seam gas exploration, appraisal and development activities is shown in Figure 5.

For further information contact:

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Senex Energy Limited
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0418 783 701

Competent persons statement

Unless otherwise indicated, the statements contained in this drilling report about Senex's reserves estimates have been compiled by Mr James Crowley BSc (Hons), who is General Manager – Exploration and Development, a full time employee of Senex, in accordance with the definitions and guidelines in the 2007 Petroleum Resources Management System approved by the Society of Petroleum Engineers (SPE PRMS). Mr Crowley consents to the inclusion of the estimates in the form and context in which they appear. Senex's reserves and resources are consistent with the SPE PRMS.

Figure 1: Location of Senex oil fields in the South Australian Cooper Basin

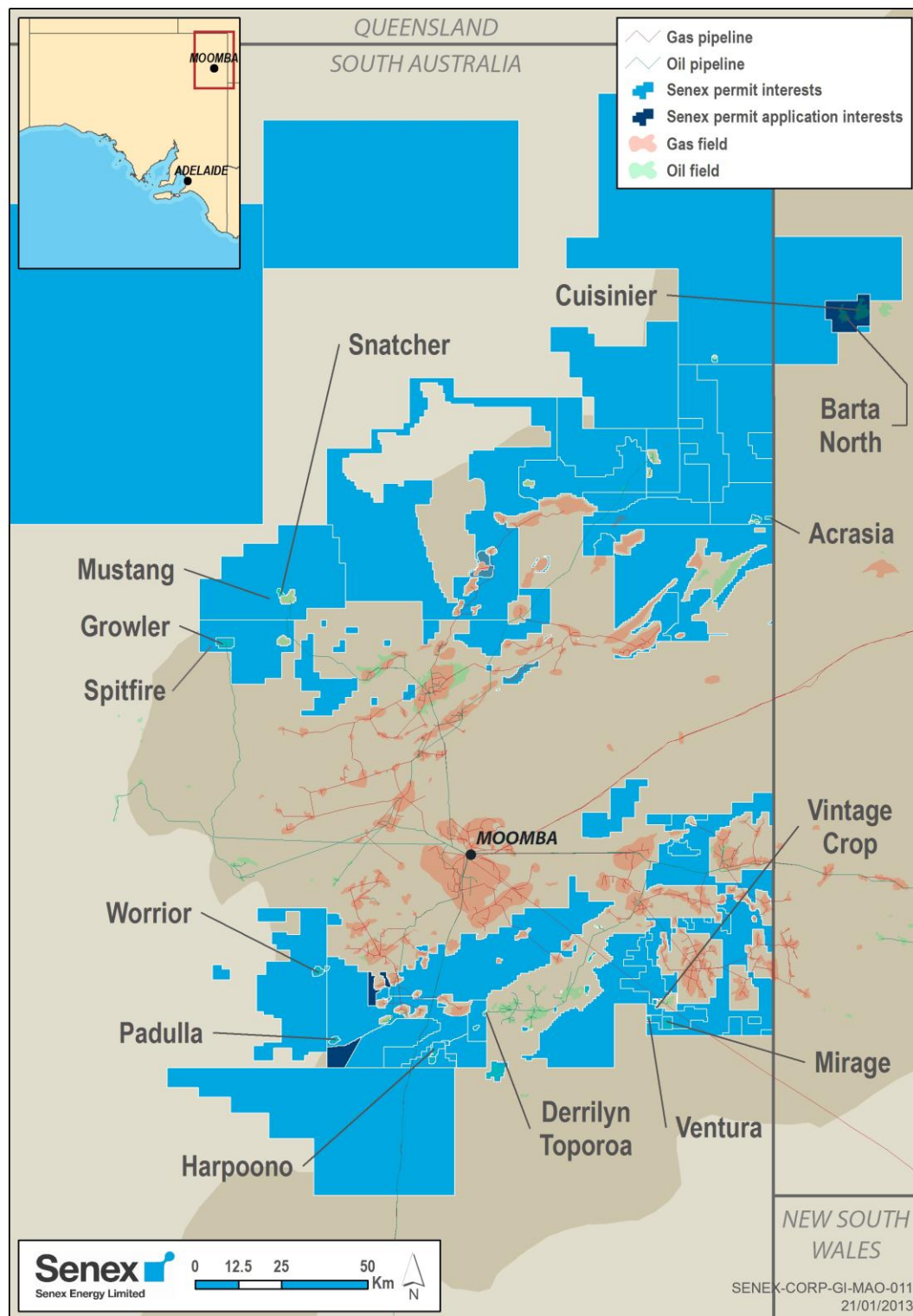


Figure 2: Oil exploration, appraisal and development wells

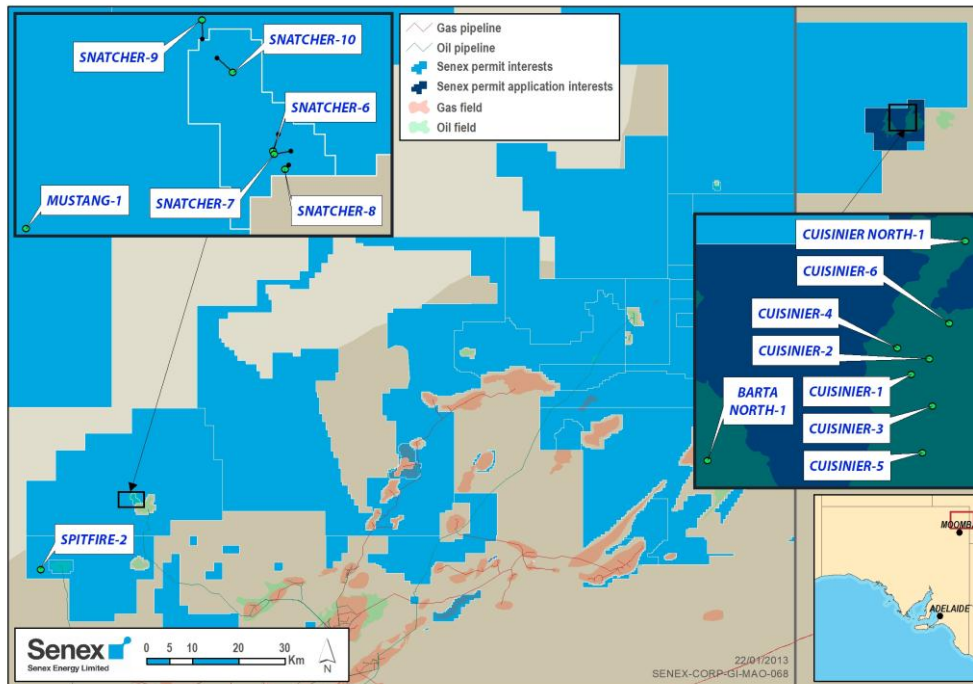


Figure 3: Current and proposed 3D seismic surveys on the western flank oil fairway

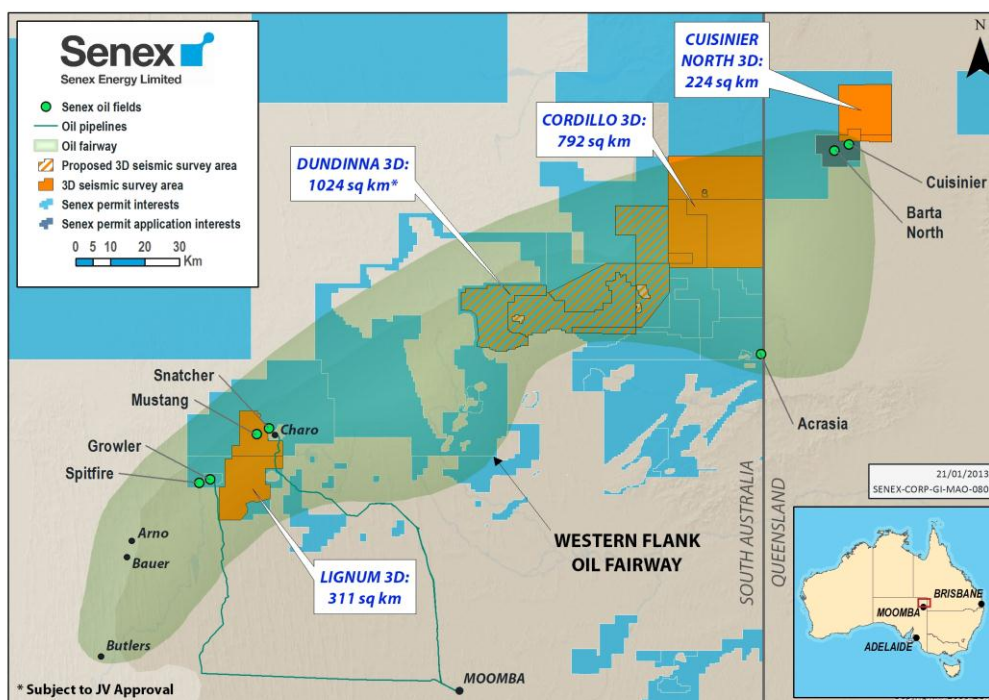


Figure 4: Unconventional gas interests in the southern Cooper Basin

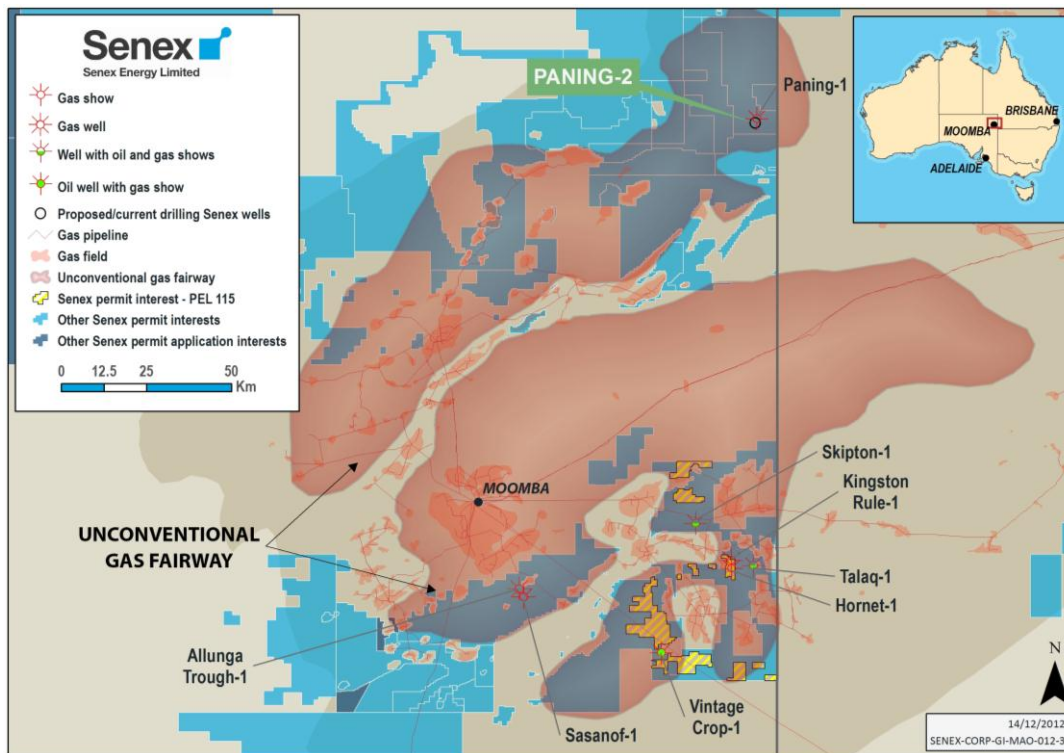
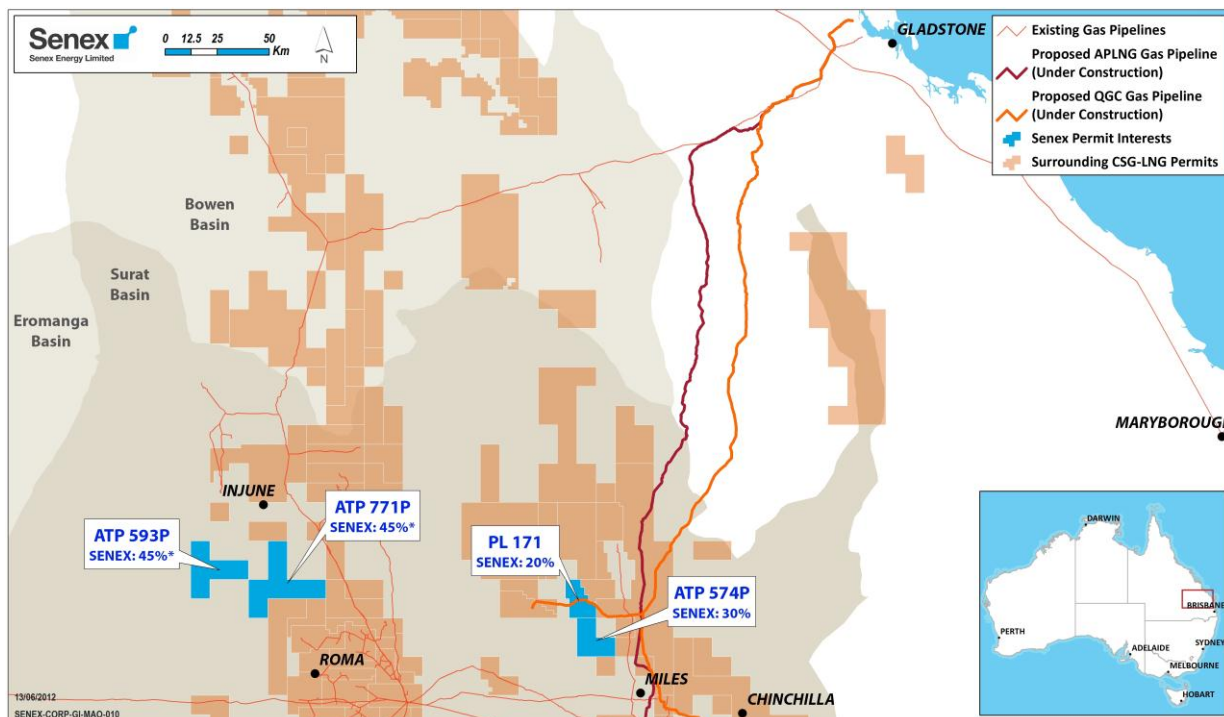


Figure 5: Senex coal seam gas interests in Queensland's Surat Basin



Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10, 17/12/10.

Name of entity

Senex Energy Limited

ABN

50 008 942 827

Quarter ended ("current quarter")

31 December 2012

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	39,615	60,812
1.2 Payments for: (a) exploration and evaluation	(29,195)	(49,165)
(b) development ¹	(5,104)	(9,835)
(c) production	(18,820)	(30,581)
(d) administration	(3,261)	(4,319)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2,252	2,649
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net operating cash flows	(14,513)	(30,439)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments	(11,078)	(11,078)
(c) other fixed assets	(7,355)	(18,945)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments	11,642	11,642
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(6,791)	(18,381)
1.13 Total operating and investing cash flows (carried forward)	(21,304)	(48,820)

¹ Excluding payments for development of facilities and pipelines, classified as "other fixed assets".

Appendix 5B
Mining exploration entity quarterly report – Senex Energy Limited

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(21,304)	(48,820)
Cash flows related to financing activities		
1.14 Net proceeds from issues of shares, options, etc.	106	74,858
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings		
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other		
Net financing cash flows	106	74,858
Net increase (decrease) in cash held	(21,198)	26,038
1.20 Cash at beginning of quarter/year to date	170,754	123,948
1.21 Exchange rate adjustments to item 1.20	93	(337)
1.22 Cash at end of quarter	149,649	149,649

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	254
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees, salaries and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

Appendix 5B
Mining exploration entity quarterly report – Senex Energy Limited

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	19,500
4.2 Development (including fixed assets)	7,500
4.3 Production (net outflow)	-
4.4 Administration (net outflow)	4,000
Total	31,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	68,714	47,936
5.2 Deposits at call	60,000	105,000
5.3 Bank overdraft	-	-
5.4 Cash advanced to joint venture operations	20,935	17,818
Total cash at end of quarter (item 1.22)	149,649	170,754

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	ATP752 (Wompi)	Non-operated Joint Venture	22.75%	17.5%
6.2	Interests in mining tenements acquired or increased	PEL115	Operated Joint Venture	33%	80%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	*Preference securities				
7.2	Changes during quarter				
	(a) Increases through issues				
	(b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	1,140,194,837	1,140,194,837		
7.4	Changes during quarter				
	(a) Increases through issues	400,000	-	25.50c	25.50c
		30,000	-	37.00c	37.00c
		30,000	-	0.00c	0.00c
	(b) Decreases through returns of capital, buy-backs	-	-	-	-
		-	-	-	-
		-	-	-	-

Appendix 5B
Mining exploration entity quarterly report – Senex Energy Limited

7.5	+Convertible debt securities				
7.6	Changes during quarter				
	(a) Increases through issues				
	(b) Decreases through securities matured, converted				

Appendix 5B
Mining exploration entity quarterly report – Senex Energy Limited

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.7 Options	<i>Expiry date:</i> 30/6/2014 1,910,000	-	<i>Exercise price:</i> 37.0c	-
	<i>Expiry date:</i> 2/2/2014 1,600,000	-	<i>Exercise price:</i> 25.5c	-
	<i>Expiry date:</i> 9/9/2015 1,200,000	-	<i>Exercise price:</i> 25.5c	-
	<i>Expiry date:</i> 19/7/2016 800,000	-	<i>Exercise price:</i> 25.5c	-
	<i>Expiry date:</i> 19/7/2017 1,000,000	-	<i>Exercise price:</i> 25.5c	-
	<i>Expiry date:</i> 19/7/2018 1,000,000	-	<i>Exercise price:</i> 25.5c	-
	<i>Expiry date:</i> 1/7/2014 667,000	-	<i>Exercise price:</i> 40.0c	-
	<i>Expiry date:</i> 1/7/2015 667,000	-	<i>Exercise price:</i> 40.0c	-
	<i>Expiry date:</i> 1/7/2016 666,000	-	<i>Exercise price:</i> 40.0c	-
		-		-

Appendix 5B
Mining exploration entity quarterly report – Senex Energy Limited

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	<i>Expiry date:</i> 2/2/2014 400,000	-	<i>Exercise price:</i> 25.5c	-
		<i>Expiry date:</i> 30/06/2014 30,000	-	<i>Exercise price:</i> 37.0c	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 23 January 2013
Secretary and Legal Counsel

Print name: Frank Connolly

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities: The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards: ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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