



The Capital Group
Companies, Inc.
333 South Hope Street
Los Angeles, California
90071-1406

Phone (213) 486 9200
Fax (213) 615 4056

25 January 2013

BY FAX - ORIGINAL IN POST
(61 2 9667 9296)

Sydney Airport
10 Arrivals Court
Sydney International Airport
NSW, Australia 2020

Re: Notice of Person Ceasing to be a Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice under Section 671B of Person Ceasing to be a Substantial Shareholder dated 24 January 2013.

Please note that The Capital Group Companies, Inc. or one of its affiliates has made notifications to your company pursuant to Section 671B in the past.

For the purpose of this Notice, an outstanding share balance of 1,861,210,782 shares was used to calculate the percentage of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan
Compliance Specialist

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Sydney Airport

ACN/ARSN

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

CAN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 24 January 2013

The previous notice was given to the company on 22 September 2011

The previous notice was dated 21 September 2011

The shares reported were owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
6 October 2011 to 24 January 2013	The Capital Group Companies, Inc.	Decreased holdings	See attached transaction history		

See Annexure A dated 21 September 2011

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

The shares being reported are owned by accounts under the discretionary investment management of 41 investment management companies (Capital Research and Management Company) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

See Annexure A dated 24 January 2013 (copy attached)

Signature

Liliane Corzo

capacity:

Senior Counsel

sign here _____

date

25 January 2013

Annexure “A”

This is the Annexure of 1 page marked Annexure “A” referred to in Form 605 (cease) signed by this corporation dated 24 January 2013.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Senior Counsel

**Australia Annexure
Sydney Airport
24 January 2013**

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Research and Management Company	11000012	88,476,393	
		88,476,393	
GRAND TOTAL		88,476,393	4.75%

Nominee List

**Sydney Airport
24 January 2013**

Nominee Name

Chase Manhattan Bank Australia Limited
Level 36 World Trade Centre
Jamison Street
Sydney, NSW 2000 Australia
11000012

88,476,393

Total Shares:

88,476,393

ISSUER	SYDNEY AIRPORT
FROM	9/22/2011
TO	1/24/2013
COMPANY	ALL
ACCOUNT	ALL

Asset Description	Activity	Account	Transaction		Price	Shares or Par
			Type	Crncy		
SYDNEY AIRPORT STAPLED SECURITY	10/6/2011	11000033	Sell	AUD	3.3000	(266,466)
SYDNEY AIRPORT STAPLED SECURITY	10/7/2011	11000033	Sell	AUD	3.3137	(1,500,000)
SYDNEY AIRPORT STAPLED SECURITY	10/10/2011	11000033	Sell	AUD	3.3128	(1,734,009)
SYDNEY AIRPORT STAPLED SECURITY	3/23/2012	11000012	Buy	AUD	2.7271	1,165,519
SYDNEY AIRPORT STAPLED SECURITY	3/26/2012	11000012	Buy	AUD	2.7685	4,937,384
SYDNEY AIRPORT STAPLED SECURITY	3/27/2012	11000012	Buy	AUD	2.7800	190,744
SYDNEY AIRPORT STAPLED SECURITY	3/28/2012	11000012	Buy	AUD	2.8150	2,000,000
SYDNEY AIRPORT STAPLED SECURITY	3/28/2012	11000012	Buy	AUD	2.8291	4,000,000
SYDNEY AIRPORT STAPLED SECURITY	4/3/2012	11000012	Buy	AUD	2.7965	1,024,200
SYDNEY AIRPORT STAPLED SECURITY	4/11/2012	11000012	Buy	AUD	2.7800	1,142,153
SYDNEY AIRPORT STAPLED SECURITY	4/12/2012	11000012	Buy	AUD	2.7800	220,237
SYDNEY AIRPORT STAPLED SECURITY	4/13/2012	11000012	Buy	AUD	2.7800	90,437
SYDNEY AIRPORT STAPLED SECURITY	4/16/2012	11000012	Buy	AUD	2.7791	143,213
SYDNEY AIRPORT STAPLED SECURITY	5/2/2012	11000012	Buy	AUD	2.8200	1,490,884
SYDNEY AIRPORT STAPLED SECURITY	5/21/2012	11000012	Buy	AUD	2.8200	308,800
SYDNEY AIRPORT STAPLED SECURITY	5/21/2012	11000012	Buy	AUD	2.8250	1,500,000
SYDNEY AIRPORT STAPLED SECURITY	5/22/2012	11000012	Buy	AUD	2.8200	685,291
SYDNEY AIRPORT STAPLED SECURITY	5/24/2012	11000012	Buy	AUD	2.8000	40,000
SYDNEY AIRPORT STAPLED SECURITY	5/25/2012	11000012	Buy	AUD	2.8000	40,000
SYDNEY AIRPORT STAPLED SECURITY	5/28/2012	11000012	Buy	AUD	2.7750	441,000
SYDNEY AIRPORT STAPLED SECURITY	5/28/2012	11000012	Buy	AUD	2.7868	75,000
SYDNEY AIRPORT STAPLED SECURITY	5/29/2012	11000012	Buy	AUD	2.8135	65,138
SYDNEY AIRPORT STAPLED SECURITY	1/11/2013	11000012	Sell	AUD	3.1158	(4,162,646)
SYDNEY AIRPORT STAPLED SECURITY	1/11/2013	11000012	Sell	AUD	3.1174	(3,859,227)
SYDNEY AIRPORT STAPLED SECURITY	1/11/2013	11000012	Sell	AUD	3.1600	(250,000)
SYDNEY AIRPORT STAPLED SECURITY	1/11/2013	11000012	Sell	AUD	3.1723	(12,916)
SYDNEY AIRPORT STAPLED SECURITY	1/14/2013	11000012	Sell	AUD	3.1488	(845,529)
SYDNEY AIRPORT STAPLED SECURITY	1/14/2013	11000012	Sell	AUD	3.1550	(500,000)
SYDNEY AIRPORT STAPLED SECURITY	1/14/2013	11000012	Sell	AUD	3.1600	(145,445)
SYDNEY AIRPORT STAPLED SECURITY	1/15/2013	11000012	Sell	AUD	3.1570	(2,486,380)
SYDNEY AIRPORT STAPLED SECURITY	1/16/2013	11000012	Sell	AUD	3.1139	(1,003,825)
SYDNEY AIRPORT STAPLED SECURITY	1/17/2013	11000012	Sell	AUD	3.0926	(168,182)
SYDNEY AIRPORT STAPLED SECURITY	1/17/2013	11000012	Sell	AUD	3.1000	(63,299)
SYDNEY AIRPORT STAPLED SECURITY	1/18/2013	11000012	Sell	AUD	3.0597	(3,750,000)
SYDNEY AIRPORT STAPLED SECURITY	1/18/2013	11000012	Sell	AUD	3.0841	(105,678)
SYDNEY AIRPORT STAPLED SECURITY	1/18/2013	11000012	Sell	AUD	3.0857	(1,252,466)
SYDNEY AIRPORT STAPLED SECURITY	1/21/2013	11000012	Sell	AUD	3.0700	(1,587,561)
SYDNEY AIRPORT STAPLED SECURITY	1/22/2013	11000012	Sell	AUD	3.0934	(4,763,787)
SYDNEY AIRPORT STAPLED SECURITY	1/22/2013	11000012	Sell	AUD	3.0950	(1,387,197)
SYDNEY AIRPORT STAPLED SECURITY	1/23/2013	11000012	Sell	AUD	3.0600	(300,000)
SYDNEY AIRPORT STAPLED SECURITY	1/23/2013	11000012	Sell	AUD	3.0670	(646,515)
SYDNEY AIRPORT STAPLED SECURITY	1/24/2013	11000012	Sell	AUD	3.0760	(5,025,332)
SYDNEY AIRPORT STAPLED SECURITY	1/24/2013	11000012	Sell	AUD	3.0801	(142,695)

