

nearmap.com

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31 January 2013

The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000

By: e-lodgement

Dear Sirs

CANCELLATION OF OPTIONS

Please be advised that nearmap Ltd has reduced the number of share options on issue by a total of 1,950,000 options, as a result of cancellation of former consulting options.

Number of Options	Exercise Price	Expiry Date
750,000	\$0.20	21 January 2013
<u>1,200,000</u>	\$0.20	27 January 2013
<u>1,950,000</u>		

Yours faithfully

A handwritten signature in blue ink, appearing to read "Ross Hawkey", written in a cursive style.

Ross Hawkey
Company Secretary