`*Rule 5.3*

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMX Resources Limited

ABN	Quarter ended ("current quarter")
67 009 129 560	31 December 2012

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter December 2012 $A'000	Year to date (6 months) $A'000
1.1	Receipts from product sales and related debtors	47,625	101,211
1.2	Payments for (a) exploration & evaluation	(6,637)	(7,851)
	(b) project development	(1,183)	(1,948)
	(c) production	(41,443)	(90,369)
	(d) administration	(3,672)	(4,936)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	209	323
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other - Government Incentives	-	-
	Net Operating Cash Flows	(5,101)	(3,570)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(128)	(307)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other - Security Bonds movement	(17)	106
	- Cash from acquisitions	-	4,651
	Net investing cash flows	(145)	4,450
1.13	Total operating and investing cash flows (carried forward)	(5,246)	880

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(5,246)	880
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	3,440	3,440
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(4,225)	(8,225)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Hedging settlements	-	-
	- Finance costs	(323)	(775)
	Net financing cash flows	(1,108)	(5,560)
	Net increase (decrease) in cash held	(6,354)	(4,680)
1.20	Cash at beginning of quarter/year to date	19,180	17,506
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	12,826	12,826

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	203
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1.2 (d) for the quarter included change of control payments of $1,114k and various other transaction costs of $2,107k (YTD $2,731k). These relate to the acquisition of Continental Nickel Ltd that was completed in September 2012.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	15,000	-
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	1,671
4.2	Development – Ntaka Hill - Mt Woods Magnetite	672 58
4.3	Production	42,926
4.4	Administration	3,861
	Total	**49,188**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	1	1
5.2	Deposits at call	12,825	19,179
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	12,826	19,180

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	PL2377/2003[1]		100%	0%
		PL3860/2005[1]		100%	0%
		PL6073/2009		100%	100%
		PL6149/2009		100%	100%
		PL5978/2009		100%	100%
		PL6158/2009		100%	100%
		PL5971/2009		100%	100%
		PL4306/2006[2]		100%	0%
		PL6153/2009		100%	100%
		PL6148/2009		100%	100%
		PL6161/2009		100%	100%
		PL6181/2009[3]		100%	0%
		PL6154/2009		100%	100%
		PL6156/2009		100%	100%
6.2	Interests in mining tenements acquired or increased	PL8628/2012[4]		0%	100%
		PL8627/2012[4]		0%	100%
		PL8625/2012[4]		0%	100%
		PL8626/2012[4]		0%	100%

1. Expiry of tenements located at Mibango
2. Expiry of tenement located at Nachingwea
3. Lapse of tenement located on game reserve at Nachingwea
4. New tenements located at Nachingwea

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	396,349,145	396,349,145		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	33,909,000			

+ See chapter 19 for defined terms.

7.5	**+Convertible debt securities** *(description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	200,000 150,000 500,000 550,000 200,000 75,000 1,390,000 985,000 1,050,000 50,000 250,000 100,000 3,200,000 125,000 177,500 75,000 182,500 205,000 425,000 150,000 750,000 250,000 832,500 450,000		*Exercise price* *56 cents* *49 cents* *52 cents* *56.8 cents* *39 cents* *39 cents* *41 cents* *45 cents* *49 cents* *57 cents* *43 cents* *32 cents* *27 cents* *62 cents* *58 cents* *40 cents* *26 cents* *16 cents* *45 cents* *37 cents* *35 cents* *26 cents* *24 cents* *16 cents*	*Expiry date* *25.06.13* *29.07.14* *03.11.13* *03.11.13* *26.10.14* *06.11.14* *26.08.15* *14.11.15* *14.11.15* *05.05.16* *07.08.16* *12.01.17* *23.08.17* *12.02.13* *13.05.13* *30.10.13* *10.09.14* *27.05.15* *07.03.16* *13.06.16* *27.06.16* *04.11.16* *12.03.17* *15.08.17*
7.8	Issued during quarter	2,000,000 unlisted options		Various as announced to ASX	
7.9	Exercised during quarter	Nil			
7.10	Expired during quarter	3,300,000		Various as announced to ASX	Various as announced to ASX
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 31 January 2013
Company secretary

Print name: Stuart McKenzie

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.