RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

FRIDAY, 1 FEBRUARY 2013

CASE INVESTMENT PORTFOLIO AS AT 31 DECEMBER 2012

1. Below is a summary of the IMF Case Investment Portfolio as at 31 December 2012.

Summary of Investment Portfolio at 31 December 2012

Claim Value Range	Estimated Claim Value (a) $'000s	No of Cases	% of Total Value	Possible Completion FY2013 (b) $'000s	Possible Completion FY2014 (b) $'000s	Possible Completion FY2015 (b) $'000s
<$10M	20,000	3	1%	5,000	-	15,000
$10M - $50M	243,000	13	17%	20,000	133,000	90,000
>$50M	1,210,000	10	82%	150,000	630,000	430,000
Total Portfolio	**1,473,000**	**26**	**100%**	**175,000**	**763,000**	**535,000**

a) This is IMF's current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by IMF's clients in the matter. It is also not the estimated return to IMF from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.

b) The possible completion period is IMF's current best estimate of the period in which the case may be finalised. The case may finalise earlier or later than in this period.

c) Cases which have settled subject to a condition or to Court approval remain in the portfolio at their original value until the condition is fulfilled or approval is given. However, the confidential settlement announced on 21 December 2012 has been removed from the portfolio although this settlement remains conditional.

d) No estimated claim value has been included for the Wivenhoe Dam case.

e) The Lehman's case remains in the portfolio as, although IMF's clients' representative parties were successful, all clients' claims have not yet been determined.

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2. IMF will continue to update the Portfolio on a quarterly basis.

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