

RKS CONSOLIDATED LIMITED
(formerly Rockstead Financial Services Limited and First Capital Group Limited)
ABN 20 009 264 699
AND ITS CONTROLLED ENTITIES
FINANCIAL REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2009

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RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009

RKS Consolidated Limited (formerly Rockstead Financial Services Limited and First Capital Group Limited) is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is Level 10, 77 King Street, Sydney NSW 2000. The previous registered office and place of business was Level 2 Spectrum, 100 Railway Road, Subiaco, WA, Australia, 6008.

DIRECTORS' REPORT

The Directors present their report on the consolidated entity consisting of RKS Consolidated Limited (formerly Rockstead Financial Services Limited and First Capital Group Limited) and the entities it controlled. The following persons held office as Directors at any time during or since the end of the reporting period.

Current directors:

The details of each of the current Directors' position, date of appointment, qualifications, experience and expertise and assessment of independence is listed in the table below.

Robert Whitton	Chairman (Non Executive) – appointed 28 September 2012
Qualifications:	Mr Whitton holds a Bachelor of Business (Accounting) and a Graduate Certificate in Forensic Studies (Accounting).
Special Responsibilities	Chairman
Interest in Shares & Options:	125,000 (0.53% of total share capital) Options - Nil
Experience:	Robert has a longstanding and successful career as a Chartered Accountant and Business Advisor. A specialist in business reconstruction services and Fellow of the Institute of Chartered Accountants and a Fellow of the Institute of Company Directors. Robert has more than 25 years experience gained across a range of accountancy firms, most recently as a Director of William Buck, Chartered Accountants & Advisors in Sydney, Australia. Robert is a Certified Fraud Examiner. He also is an Associate Fellow of the Australian Institute of Management and a member of the Insolvency Practitioners Association of Australia.
Directorships held in Other Listed Entities	Current: Tempo Australia Ltd (ASX: TPP); AUV Enterprises Ltd (ASX:AUV) & Exalt Resources Ltd (ASX:ERD) Former: Nexbis Ltd (ASX:NBS)

Peter Torney	Director (Non Executive) – appointed 28 September 2012
Special Responsibilities	Director
Interest in Shares & Options:	200,000 (0.85% of total share capital) Options - Nil
Experience:	Mr Torney is a stockbroker with over 10 years experience in the Australian financial services industry. During that time he has been involved in a number of successful stockbroking and equity capital markets businesses including Findlay Stockbroking and ASX listed Aequus Securities, later to become InvestorFirst Pty Ltd. Prior to entering the Equity market, Mr Torney has been involved in the advertising, real estate, finance, publishing and beef cattle production industries. Mr Torney has experience in retail and institutional broking, capital raisings, share placements and Initial Public Offerings.
Directorships held in Other Listed Entities	Nil

RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009
DIRECTORS' REPORT (continued)

Robert Spano	Director (Non Executive) – appointed 28 September 2012
Special Responsibilities	Director
Interest in Shares & Options:	Nil
Experience:	Mr. Spano is a management specialist with over 30 years' experience in the finance industry. He began his involvement in the finance and banking industry in 1981. He established his first finance group in 1988 and founded Integrated Asset Management (IAM) in 1999, IAM became a leader in the Leasing industry and was recognised as dynamic and innovative. In 2008 Mr Spano, in a Joint Venture with CHAMP Private Equity, purchased the Alleasing Group and sold IAM into the same group. He is now a Non-Executive Director and Shareholder of Alleasing Group with CHAMP. Alleasing is the largest independent Operating lease company in Australia, with a portfolio of \$1 billion in receivables and 15,000 customers ranging from Government clients to small commercial enterprises. Mr. Spano was Chairman at Aequus Capital Limited from 2004 up until its takeover by Investorfirst. He was appointed to the Board of Investorfirst in 2009 assisted management with a smooth transition, and continues to act as a director including chairing the Audit, Risk and Compliance Committee.
Directorships held in Other Listed Entities	Nil

Company secretary

Mr Peter Torney is company secretary. He was appointed on 28 September 2012.

Ms Eryn Kestel was company secretary. She was appointed on 19 July 2011 and resigned on 29 February 2012.

Mr Steve Nicols was appointed company secretary on 9 June 2010 until his resignation on 19 July 2011.

Mr Mathew Fogarty was appointed company secretary on 10 March 2003 until his resignation on 23 July 2008.

Previous directors:

The following people have held the position of company directors any time during the current financial year up to the date of this report. Their details including qualifications, experience and expertise and assessment of independence is listed in the table below.

Troy Graham	Director (Non Executive) - appointed 7 July 2011 & Chairman appointed 2 August 2011 – resigned 28 September 2012
Delan Pagliaccio	Director (Non Executive) - appointed 2 August 2011 – resigned 28 September 2012
Jeffrey Triganza	Director (Non Executive) - appointed 2 August 2011 – resigned 28 September 2012
Tony Crimmins	Director (Non Executive) - appointed 9 June 2010 - resigned 2 August 2011
Greg Cornelsen	Director (Non Executive) - appointed 9 June 2010 - resigned 2 August 2011
Steve Nicols	Chairman (Non Executive) - appointed 9 June 2010 - resigned 19 July 2011
Steve Ploubidis	Director (Non Executive) – appointed 15 October 2010 - resigned 25 November 2010
Wilton Yao	Director (Non Executive) – appointed 14 September 2010 - resigned 15 December 2010
Lester Tay	Chairman (Non Executive) – appointed 8 October 2007 - resigned 9 June 2010
Ang Poh Seng	Director - appointed 12 May 2008 - resigned 9 June 2010
Thomas Wallace	Managing Director – resigned 23 July 2008
Mark Phillips	Director (Non Executive) – appointed 30 July 2007 - resigned 23 July 2008
Ananda Kathiravelu	Chairman (Executive) – resigned 30 April 2008
Kenneth Major	Director (Non Executive) – appointed 8 October 2007 - resigned 9 June 2010
Leslie Freeman	Managing Director – resigned 30 July 2007

RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009
DIRECTORS' REPORT (continued)

Previous directors (continued):

Troy Graham	Director (Non Executive) – elected 7 July 2011 & Chairman from 2 August 2011 – resigned 28 September 2012
Qualifications:	Mr Graham holds a Bachelor of Commerce and a Graduate Diploma in Business and Technology.
Special Responsibilities	Chairman - effective from 2 August 2011
Interest in Shares & Options:	444,444 (0.14% of total share capital) Nil Options
Experience:	Mr Graham is the Managing Director of boutique investment banking firm Autus Capital which focus on emerging and middle market company engagements, including mergers and acquisitions, capital raisings, and general strategic and corporate advice. He has significant experience in the Australasian financial services sector ranging from roles in Chartered Accounting, Management Consulting, Strategy & Development, and Investment Banking. He was the national head of corporate finance for a specialist institutional funds stockbroker Australian Stockbrokers.
Directorships held in Other Listed Entities	Mr Graham is not a director of any other ASX listed company.

Delan Pagliaccio	Director (Non Executive) – appointed 2 August 2011 – resigned 28 September 2012
Special Responsibilities	Director
Interest in Shares & Options:	Nil
Experience:	Mr Pagliaccio's experience in financial services is over 15 years. Continually building on his experience and expertise Mr Pagliaccio has held directorships and responsible Manager positions with the likes of ANZ, E*Trade, Asandas Limited, IC Markets and Blue Fin Capital. As the head of dealing and derivatives at E*Trade, Mr Pagliaccio managed one of the largest retail derivatives books in Australia for almost 10 years. It was in this role that Mr Pagliaccio gained invaluable experience in order execution, risk management, margin management and platform construction. Mr Pagliaccio is currently a member of the SAA and the Institute of Company Directors.
Directorships held in Other Listed Entities	Mr Pagliaccio is not a director of any other ASX listed company.

Jeffrey Triganza	Director (Non Executive) – appointed 2 August 2011 – resigned 28 September 2012
Qualifications:	Mr Triganza holds a Masters of Business Administration degree.
Special Responsibilities	Director
Interest in Shares & Options:	Nil
Experience:	Mr Triganza has worked in financial services for over 20 years working with companies such as the Commonwealth Bank and NAB. Mr Triganza has spent a significant amount of time researching financial markets and is currently the Managing Director of Hamilton Rhodes, a boutique broking business based in Sydney Australia.
Directorships held in Other Listed Entities	Mr Triganza is not a director of any other ASX listed company.

RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009
DIRECTORS' REPORT (continued)

Previous directors (continued):

Tony Crimmins	Director (Non Executive) appointed 9 June 2010 - resigned 2 August 2011
Qualifications:	Mr Crimmins has a Master of Chemical Engineering and a Master of Business Administration degree.
Special Responsibilities	Director
Interest in Shares & Options:	2,144,445 (0.65% of total share capital) and Nil Options
Experience:	Mr Crimmins is an experienced corporate executive, advisor and company director. He has a background in Chemical and Environmental Engineering. He brings a wealth of experience in management consulting has successfully assisted 12 businesses list onto the Australia Stock Exchange.
Directorships held in Other Listed Entities	Mr Crimmins is non executive director of ASX listed companies DVM international Limited, Reco Financial Services Limited and Xstate Resources Limited.

Greg Cornelsen	Director (Non Executive) - appointed 9 June 2010 - resigned 2 August 2011
Qualifications:	Mr Cornelsen has a Bachelor of Economics.
Special Responsibilities	Director
Interest in Shares & Options:	233,333 (0.07% of total share capital) and Nil Options
Experience:	Mr Cornelsen has an extensive network within the Australian business community. He has been involved in a number of small business and founded two companies which were sold an ASX listed company.
Directorships held in Other Listed Entities	Mr Cornelsen is currently a director of BluGlass Limited, Blackcrest Resources Limited and Welcome Stranger Mining Limited.

Steve Nicols	Chairman (Non Executive) and Company Secretary - appointed 9 June 2010 - resigned 19 July 2011
Qualifications:	Mr Nicols has a Bachelor of Commerce and is a Certified Public Accountant (CPA)
Special Responsibilities	Chairman and Company Secretary
Interest in Shares & Options:	2,144,445 (0.65% of total share capital) Nil Options
Experience:	Mr Nicols is the principal of Nicols and Brien, a specialised accounting practice with offices in Sydney and Wollongong. He provides advice to businesses for the purposes of reconstruction or profit enhancement. He has recapitalised 7 ASX listed companies.
Directorships held in Other Listed Entities	Mr Nicols previous directorships of ASX Listed companies include DVM International Ltd aka Tangiers Petroleum Ltd, Resource Star Ltd, FTD Corporation limited and Blackrest Resources Ltd. He is a current director of Welcome Stronger Mining Limited and GRP Corporation Limited.

Steve Ploubidis	Director (Non Executive) – appointed 15 October 2010 - resigned 25 November 2010
Interest in Shares & Options	Nil
Experience:	Mr Ploubidis has a Bachelor of Laws Degree and a background in Management Consulting He is a Director Palamedia Ltd – which provides business and financial content across all media. The company's publishing, electronic and broadcast platforms target a national audience of diversified business markets.
Directorships held in Other Listed Entities	Nil

Wilton Yao	Director (Non Executive) –appointed 14 September 2010 - resigned 15 December 2010
Interest in Shares & Options	Nil
Experience:	Mr Yao has a background in renewal energy and is currently a director at ASX list company Jatenergy Limited – a company that has a number of interests and projects in coal and bio fuels through out Australia and parts of Asia.
Directorships held in Other Listed Entities	Nil

RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009
DIRECTORS' REPORT (continued)

Previous directors (continued):

Lester Tay	Chairman (Non Executive) – appointed 8 October 2007 and resigned – 9 June 2010
Interest in Shares & Options:	Nil
Experience:	Mr Tay is the Chief Executive of Rockstead, a boutique investment and advisory firm Headquartered in Singapore with a direct presence in Asia, Europe and North America. Mr Tay is a certified public accountant and a member of the institute of certified Public Accountants of Singapore.
Directorships held in Other Listed Entities	Nil

Ang Poh Seng	Director - appointed 12 May 2008 - resigned 9 June 2010
Interest in Shares & Options:	Nil
Experience:	Mr Ang is a certified public accountant and a member of the institute of certified Public Accountants of Singapore. Mr Ang graduated with a bachelor in Accounting from Nanyang Technology University in Singapore.
Directorships held in Other Listed Entities	Mr Ang is an executive of Rockstead's majority shareholders based in Singapore.

Thomas Wallace	Acting Managing Director (from 30 July 2007) – resigned 23 July 2008
Interest in Shares & Options:	6,633 shares (0.001% of total share capital) Nil Options
Experience:	Mr Wallace brings expertise in legal, regulatory compliance, property development, business development and corporate governance. Mr Wallace was appointed as a Director of the Company on 19 April 2006.
Directorships held in Other Listed Entities	Nil

Mark Phillips	Director (Non Executive) - appointed 30 July 2007 - resigned 23 July 2008
Interest in Shares & Options:	3,218 shares (0.001% of total share capital) Nil Options
Experience:	Mr Phillips is a member of the Mortgage Industry Association of Australia and Associate Fellow of the Australian Institute of Management. Mr Phillips has a strong background in finance and property funding through 20 years of experience.
Directorships held in Other Listed Entities	Mr Phillips was formerly Group Manager of the Asset Management and Structured Finance divisions of ASX listed, MFS Group Limited.

Ananda Kathiravelu	Chairman (Executive) – resigned 30 April 2008
Interest in Shares & Options:	33,511 shares (0.1% of total share capital) Nil Options
Experience:	Mr Kathiravelu has been in the financial services funds management and stockbroking industries for over 10 years. He holds a Bachelor of Business and a Graduate Diploma of Applied Finance and Investment and is an associate of the Securities Institute of Australia.
Directorships held in Other Listed Entities	Nil

Kenneth Major	Director (Non Executive) – appointed 8 October 2007 - resigned 9 June 2010
Interest in Shares & Options:	Nil
Experience:	Mr Major, a Partner of Rockstead, is an executive director of Rockstead Capital Pty Ltd who oversees the firm's investment activities in Australia and New Zealand. Mr Major (MBA) is a member of the Australian Institute of Company Directors (MAICD) and a member of the Australian Institute of Management.
Directorships held in Other Listed Entities	Nil

RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009
DIRECTORS' REPORT (continued)

Previous directors (continued):

Leslie Freeman	Managing Director – resigned 30 July 2007
Interest in Shares & Options:	Nil
Experience:	Mr Freeman has 16 years experience in the investment industry, residential property acquisition and development. He also has a background in business management and marketing. Mr Freeman is a registered property developer.
Directorships held in Other Listed Entities	Nil

Directors Meetings

A number of Directors meetings were held since the end of the financial period. However details and formal records of such meetings were unable to be obtained.

Principal activity

The principal activity of the consolidated entity is to seek out business opportunities in the exploration and development of coal tenements as well as seeking other investments that will add shareholder value.

During the six month period to 31 December 2009 the Company was dormant. Prior to 30 June 2008, the principal activity of the consolidated entity was to act as an investor in a range of businesses including funds management, property development and lending sectors.

Consolidated Results

For the period ended 31 December 2009, the net result of the consolidated entity after applicable income tax for was a loss of \$ 8,000 (31 December 2008: loss of \$ 6,904,000).

Review of operations

The company had incurred significant losses due to the competitive nature of the funds management industry and the deterioration in the property development and lending sectors as a result of significant tightening in the Australian and New Zealand credit markets.

Previously the Company advised that, in relation to its wholly owned subsidiary, First Capital Securities Limited (FCSL) has been 'running out' its lending book since May 2007 and has experienced difficulties in recovering four loans. The difficulties are due to delays in building projects, builders becoming insolvent and borrowers being unable to obtain refinance. These difficulties have strained the liquidity of FCSL and the Company generally and has resulted in delays of payments to the Company's unsecured note holders.

Specifically FCSL had managed its financial obligations with the financial support of its major shareholders and on 21 July 2008, the Company advised that two major shareholders had withdrawn financial support from FCSL and that Mr Greg Moloney and Mr Peter Geoff of Ferrier Hodgson have been appointed voluntary administrators of FCSL.

On 21 July 2008, The Public Trustee of Queensland pursuant to a charge over FCSL for the benefit of unsecured note holders, appointed John Grieg and Nicholas Harwood of Deloitte as receivers and managers.

In addition, on 21 July 2008 the Company advised that another of its wholly owned subsidiaries, First Capital Gulf Harbour Limited ("FCGH") has been unable to secure full refinance for a loan held by Strategic Finance Limited ("Strategic"). Prior to this date, a full funding proposal with a construction facility was obtained. However, with the continuing deterioration of the Australian and New Zealand credit markets, coupled with the collapse of a number of finance companies in New Zealand, the financier was unable to refinance.

On 21 July 2008, the Company's securities were suspended from official quotation on the ASX.

The Company's securities remain suspended.

On 29 July 2008, the Company advised that Mr Greg Moloney and Mr Peter Gerooff of Ferrier Hodgson have been appointed voluntary administrators of the Company (Rockstead Financial Services Limited).

On 18 August 2008, Company's remaining 4.9% of Rockstead Funds Management Limited ("RFML") was sold by the Administrators. The principal remaining asset of the Company is its listed shell and a potential recapitalisation of the shell via a Deed of Company Arrangement (DOCA).

In the period August 2008 to June 2009, the Company and its creditors attempted to negotiate a DOCA but were unable to agree on the terms and on 30 June 2009 Gregory Moloney of Ferrier Hodgson Brisbane was appointed Liquidator (in accordance with the provisions of Part 5.3A of the Corporations Act 2001).

On 23 December 2009, the Liquidator appointed Michael Hird of Worrells Sydney as Administrator to enable fresh negotiations and a new DOCA to be considered.

On 8 March 2010, the Creditors voted that the Company enter a new Deed of Company Arrangement (DOCA) which included a proposal from an Investment Group for restructuring and recapitalising the Company and a settlement of creditors claims which extinguish all liabilities and remove the Company from Administration. The proposal was accepted by the creditors and the DOCA was executed on 10 March 2010.

RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009
DIRECTORS' REPORT (continued)

Review of operations (continued)

The proposal from the Investment Group involves:

1. Consolidation of existing share capital on a 10 for 1 basis;
2. Allotment and issue of 100 million shares (after consolidation) to the Investment group at 0.02 cents to raise \$ 20,000;
3. Allotment and issue of 123 million shares (after consolidation) to the Investment group at 0.3 cents to raise \$369,000;
4. Allotment and issue of 100 million shares (after consolidation) to the public at 0.02 cents to raise a further \$ 2,000,000;
5. Allotment and issue of 5 million shares (after consolidation) to the DOCA administrators at no cost;
6. Removal of the previous Directors and Company Secretary;
7. Appointment of the following Directors from the Investment group:
 - Mr Steve Nicols;
 - Mr Tony Crimmins
 - Mr Gregory Cornelsen
8. Change of the company name to RKS Consolidated Limited.

The stated purpose of the Company on exit from administration is to recapitalise and to seek opportunities to enable the reinstatement of its securities to Official Quotation on the ASX. The Company is seeking business opportunities within the financial services and funds management industry with a focus on developing and managing investment trusts in a range of asset classes as well as seeking other investments that will add shareholder value.

On 9 June 2010, the shareholders approved the above resolutions.

On 17 June 2010, the shareholders of the Company in a General Meeting authorized the company to consolidate its existing shares on a 10 to 1 basis. The capital re-organisation was effective 18 June 2010.

On 23 August 2010, the liquidation and winding up of Rockstead Financial Services (in Liquidation) was terminated via a Court order.

On 24 August 2010, the Company's name change to RKS Consolidated Limited (from Rockstead Financial Services Limited) became effective.

On 7 July 2011, in a General Meeting, the shareholders voted to:

1. Consolidate the shares on a 9 to 1 basis;
2. Issue 300 million shares on a post consolidation basis to the parties set out in the Explanatory Statement, to raise a total amount of \$100,200;
3. Elect Mr Troy Graham as a non executive director;

and pursue opportunities in the acquisition, exploration and development of coal tenements.

On 30 August 2011, the Company announced (subject to shareholder approval) it has entered into an agreement to acquire 100% of Scott Creek Coal Pty Ltd. for a purchase price of \$5,784,375. The Company will issue 19,281,250 shares at \$0.30 per share as consideration.

The proposed transaction also has a number of key steps which need to be completed in sequence before moving to the next step.

The steps to complete this transaction are as follows:

1. The Company consolidates its share capital on a 16 to 1 basis;
2. The Company acquires 100% of the issued capital of SCC for \$5,784,375;
3. The Company changes its existing business to the acquisition, exploration and development of coal tenements in Queensland and elsewhere;
4. The Company will change its name to "Scott Creek Coal Limited";
5. The Company will raise up to \$4.5 million through the issue of 15,000,000 shares which will be applied towards the costs associated with this transaction, the Company's coal exploration programme, working capital requirements and general corporate purposes;
6. The company will issue a total of up to 13,605,858 shares at a minimum price of \$ 0.30 to a consortium of Queensland Coal Companies (QCC). This will take the holding of the QCC parties to 19.9%.
7. The company satisfies the conditions imposed by the ASX for restatement to Quotations;
8. The company meets certain cash reserves and net asset thresholds

On 19 September 2011, the Company confirmed its share registry is Security Transfer Registrar.

On 27 September 2011, the Company confirmed that its shares would be consolidated on a basis of 16:1.

On 28 September 2011, the Company announced that shareholders unanimously approved all six resolutions in relation to the above transactions.

On 13 October 2011, 1,085,714 ordinary shares were issued at \$0.35 each to private and sophisticated investors to raise working capital.

RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009
DIRECTORS' REPORT (continued)

Review of operations (continued)

On 1 August, 2012, the Company announced the proposed transaction to acquire Scott Creek Coal Pty Ltd will no longer proceed.

On 10 August 2012, the Company borrowed the sum of \$150,000 to settle creditor claims and provide working capital, the lenders were provided security over the company.

On 14 September 2012, 1,986,934 ordinary shares were issued at \$0.05 each to raise working capital.

Operations during the period ended 31 December 2009

The principal activity of the consolidated entity is to seek business opportunities in the exploration and development of coal tenements as well as seeking other investments that will add shareholder value.

During the six month period to 31 December 2009 the Company was dormant. Prior to 30 June 2008, the principal activity of the consolidated entity was to act as an investor in a range of businesses including funds management, property development and lending sectors.

In 2011 the Company obtained shareholder approval to change its the business activity from its existing business (being financial services) to the business of the acquisition, exploration and development of coal tenements.

The net result of the consolidated entity after applicable income tax was a loss \$ 8,000 (31 December 2008: loss of \$ 6,792,000).

Dividends

No dividends were declared for the period ended 31 December 2009 (31 December 2008:\$NIL).

Likely developments

For the likely developments in the operations of the economic entity refer to the review of operations.

Significant Changes in the State of Affairs

During the financial year, the following significant changes in the state of affairs materially impacted on the Group's operations.

On 21 July 2008, the Company advised that the major shareholders had withdrawn financial support from its wholly owned subsidiary First Capital Securities Limited (FCSL) and that Mr Greg Moloney and Mr Peter Geroff of Ferrier Hodgson have been appointed voluntary administrators of FCSL.

On 21 July 2008, the Public Trustee of Queensland pursuant to a charge over FCSL for the benefit of unsecured note holders, appointed John Grieg and Nicholas Harwood of Deloitte as receivers and managers.

On 21 July 2008, the Company advised that another of its wholly owned subsidiaries, First Capital Gulf Harbour Limited has been unable to secure full refinance for a loan held by Strategic Finance Limited.

On 21 July 2008 the Company's securities were suspended from Official Quotation by the ASX in accordance with listing rule 17.3 pending the Company's compliance with ASX listing rule 12.1. The Company's securities remain suspended.

On 29 July 2008, the Company under section 436A of the *Corporations Act 2001*, appointed Greg Moloney of Ferrier Hodgson Brisbane as Voluntary Administrator.

On 18 August 2008, Company's remaining 4.9% of Rockstead Funds Management Limited ("RFML") was sold by the Administrators. The principal remaining asset of the Company is its listed shell and a potential recapitalisation of the shell via a Deed of Company Arrangement.

On 30 September 2008, a Deed of Company Arrangement between the Company and its Creditors was signed, however it subsequently failed.

On 30 June 2009, Greg Moloney of Ferrier Hodgson Brisbane was appointed as liquidator in accordance with the provisions of Part 5.3A of the *Corporations Act 2001*.

First Capital Securities Limited (FCSL)

The Company's main trading entity is FCL. On the 21 July 2008, the Public Trustee of Queensland (PTQ) (acting on behalf of the note holders of FCS) appointed Deloitte as receivers in relation to the charge over FCSL assets. As a result, the assets of FCSL will be realised for the benefit of the PTQ and the note holders of FCSL. Any residual money will returned to the Company – however this is considered extremely unlikely. As a consequence the assets of FCSL have been written down to nil.

First Capital Gulf Harbour (FCGH)

First Capital Gulf Harbour is the Company's wholly owned subsidiary in New Zealand. FCGH has a project for the development of prime residential land. FCSL advanced \$6.5m on a second ranking security basis and therefore it is unlikely the Company will recover any residual money. As a consequence the assets of FCGH have been written down to nil.

On 23 December 2009, the liquidator Greg Maloney, appointed Mr Christopher Darin and Mr Michael Hird of Worrells Sydney as Administrators to enable a fresh DOCA to be considered.

On 8 March 2010, the shareholders voted that the Company enter a DOCA. The summary of the terms of the deed were set out in the Explanatory Statement and included a proposal from an Investment Group for restructuring and recapitalising the company including a settlement of creditors claims extinguishing all liabilities and removing itself from Administration. The proposal was accepted by the creditors and the DOCA was executed on 10 March 2010.

Significant Changes in the State of Affairs (continued)

The proposal from the Investment Group is summarised as follows:

1. Consolidation of existing share capital on a 10 for 1 basis;
2. Allotment and issue of 100 million shares (after consolidation) to the Investment group at 0.02 cents to raise \$20,000;
3. Allotment and issue of 123 million shares (after consolidation) to the Investment group at 0.3 cents to raise \$369,000;
4. Allotment and issue of 100 million shares (after consolidation) to the public at 0.02 cents to raise a further \$2,000,000;
5. Allotment and issue of 5 million shares (after consolidation) to the DOCA administrators at no cost;
6. Removal of the previous Directors and Company Secretary;
7. Appointment of the following Directors from the Investment group:
 - Mr Steve Nicols;
 - Mr Tony Crimmins
 - Mr Gregory Cornelsen
8. Change of the company name to RKS Consolidated Limited.

On 9 June 2010, the shareholders approved the above resolutions.

On 17 June 2010, the shareholders of the Company authorised the company to consolidate its existing shares on a 10 to 1 basis. The capital re-origination was effective 18 June 2010.

On 23 August 2010, the liquidation and winding up of the Company (as Rockstead Financial Services (in Liquidation)) was terminated via a Court order.

On 24 August 2010, the Directors of the Company entered into a memorandum of understanding with Greenlink Solar for the proposed acquisition of Greenlink Energy Limited.

On 24 August 2010, the company's name change to RKS Consolidated from Rockstead Financial Services Limited became effective.

On 26 November 2010, the Company announced it had terminated the memorandum of understanding with Greenlink Solar for the proposed acquisition of Greenlink Energy Limited with immediate effect.

On 7 July 2011, in a General Meeting, the shareholders voted to:

- Consolidate the shares on a 9 to 1 basis;
- Issue 300 million shares on a post consolidation basis to the parties set out in the Explanatory Statement, to raise a total amount of \$100,200;
- Elect Mr Troy Graham as a non executive director; and pursue opportunities in the acquisition, exploration and development of coal tenements.

On 30 August 2011, the Company announced (subject to shareholder approval) it has entered into an agreement to acquire 100% of Scott Creek Coal Pty Ltd. for a purchase price of \$5,784,375. The Company will issue 19,281,250 shares at \$0.30 per share as consideration.

The proposed transaction also has a number of key steps which need to be completed in sequence before moving to the next step. The steps to complete this transaction are as follows:

1. The Company consolidates its share capital on a 16 to 1 basis;
2. The Company acquires 100% of the issued capital of SCC for \$5,784,375;
3. The Company changes its existing business to the acquisition, exploration and development of coal tenements in Queensland and elsewhere;
4. The Company will change its name to "Scott Creek Coal Limited";
5. The Company will raise up to \$4.5 million through the issue of 15,000,000 shares which will be applied towards the costs associated with this transaction, the Company's coal exploration programme, working capital requirements and general corporate purposes;
6. The company will issue a total of up to 13,605,858 shares at a minimum price of \$0.30 to a consortium of Queensland Coal Companies (QCC). This will take the holding of the QCC parties to 19.9%.
7. The company satisfies the conditions imposed by the ASX for restatement to Quotations;
8. The company meets certain cash reserves and net asset thresholds

On 19 September 2011, the Company confirmed its share registry is Security Transfer Registrar.

On 27 September 2011, the Company confirmed that its shares would be consolidated on a basis of 16:1.

On 28 September 2011, the Company announced that shareholders unanimously approved all six resolutions in relation to the above transactions.

On 13 October 2011, 1,085,714 ordinary shares were issued at \$0.35 each to private and sophisticated investors to raise working capital.

On 1 August 2012, the Company announced the proposed transaction to acquire Scott Creek Coal Pty Ltd will no longer proceed.

On 10 August 2012, the Company borrowed the sum of \$150,000 to settle creditor claims and provide working capital, the lenders were provided security over the company.

Significant Changes in the State of Affairs (continued)

On 14 September 2012, 1,986,934 ordinary shares were issued at \$0.05 each to raise working capital.

Events Subsequent to Balance Date

On 8 March 2010, the shareholders voted that the Company enter a DOCA. The summary of the terms of the deed were set out in the Explanatory Statement and included a proposal from an Investment Group for restructuring and recapitalising the company including a settlement of creditors claims extinguishing all liabilities and removing itself from Administration. The proposal was accepted by the creditors and the DOCA was executed on 10 March 2010.

The proposal from the Investment Group is summarised as follows:

1. Consolidation of existing share capital on a 10 for 1 basis;
2. Allotment and issue of 100 million shares (after consolidation) to the Investment group at 0.02 cents to raise \$ 20,000;
3. Allotment and issue of 123 million shares (after consolidation) to the Investment group at 0.3 cents to raise \$369,000;;
4. Allotment and issue of 100 million shares (after consolidation) to the public at 0.02 cents to raise a further \$ 2,000,000;
5. Allotment and issue of 5 million shares (after consolidation) to the DOCA administrators at no cost;
6. Removal of the previous Directors and Company Secretary;
7. Appointment of the following Directors from the Investment group:
 - Mr Steve Nicols;
 - Mr Tony Crimmins
 - Mr Gregory Cornelsen
8. Change of the company name to RKS Consolidated Limited.

On 9 June 2010, the shareholders approved the above resolutions.

On 17 June 2010, the shareholders of the Company authorised the company to consolidate its existing shares on a 10 to 1 basis. The capital re-origination was effective 18 June 2010.

On 23 August 2010, the liquidation and winding up of the Company (as Rockstead Financial Services (in Liquidation)) was terminated via a Court order.

On 24 August 2010, the Directors of the Company entered into a memorandum of understanding with Greenlink Solar for the proposed acquisition of Greenlink Energy Limited.

On 24 August 2010, the company's name change to RKS Consolidated from Rockstead Financial Services Limited became effective.

On 26 November 2010, the Company announced it had terminated the memorandum of understanding with Greenlink Solar for the proposed acquisition of Greenlink Energy Limited with immediate effect.

On 7 July 2011, in a General Meeting, the shareholders voted to:

1. Consolidate the shares on a 9 to 1 basis;
2. Issue 300 million shares on a post consolidation basis to the parties set out in the Explanatory Statement, to raise a total amount of \$100,200;
3. Elect Mr Troy Graham as a non executive director.

On 30 August 2011, the Company announced (subject to shareholder approval) it has entered into an agreement to acquire 100% of Scott Creek Coal Pty Ltd. for a purchase price of \$5,784,375. The Company will issue 19,281,250 shares at \$0.30 per share as consideration. The proposed transaction also has a number of key steps which need to be completed in sequence to give effect to this transaction.

The steps to complete this transaction are as follows:

1. The Company consolidates its share capital on a 16 to 1 basis;
2. The Company acquires 100% of the issued capital of SCC for \$5,784,375;
3. The Company changes its existing business to the acquisition, exploration and development of coal tenements in Queensland and elsewhere;
4. The Company will change its name to "Scott Creek Coal Limited";
5. The Company will raise up to \$4.5 million through the issue of 15,000,000 shares which will be applied towards the costs associated with this transaction, the Company's coal exploration programme, working capital requirements and general corporate purposes;
6. The company will issue a total of up to 13,605,858 shares at a price \$ 0.30 to a consortium of Queensland Coal Companies (QCC). This will take the holding of the QCC parties to 19.9%;
7. The company satisfies the conditions imposed by the ASX for restatement to Quotations;
8. The company meets certain cash reserves and net asset thresholds.

On 19 September 2011, the Company confirmed its share registry is Security Transfer Registrar.

On 27 September 2011, the Company confirmed that its shares would be consolidated on a basis of 16:1.

RKS CONSOLIDATED LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2009
DIRECTORS' REPORT (continued)

Events Subsequent to Balance Date (continued)

On 28 September 2011, the Company announced that shareholders unanimously approved all six resolutions in relation to the above transactions.

On 13 October 2011, 1,085,714 ordinary shares were issued at \$0.35 each to private and sophisticated investors to raise working capital.

On 1 August, 2012, the Company announced the proposed transaction to acquire Scott Creek Coal Pty Ltd will no longer proceed.

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On 30 October 2012 the company called a general meeting for 30 November 2012 wherein a resolution to convert the aforementioned debt to equity will be put as well as resolutions approving prior placement of 3,072,647 shares issued under the 15% threshold.

Other than those disclosed above, there are no other matters or circumstances that have arisen since 31 December 2009 that have significantly affect, or may significantly affect:

- the consolidated entity's operations in the future financial years, or
- the results of those operations in future financial years, or
- the consolidated entity's state of affairs in the future financial years.

Insurance of Directors and officers

The Company no longer holds an insurance policy to insure the Directors and officers of the Company and its controlled entities against all liabilities to other persons that may arise from their position.

Environmental regulations

The consolidated entity's operations are not subject to environmental regulations under either Commonwealth or State legislation.

Proceedings on Behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the period.

Rounding of Amounts

While the group and parent entity do not comply with ASIC Class Order 98/100, the financial report and directors' report have been rounded off to the nearest \$000.

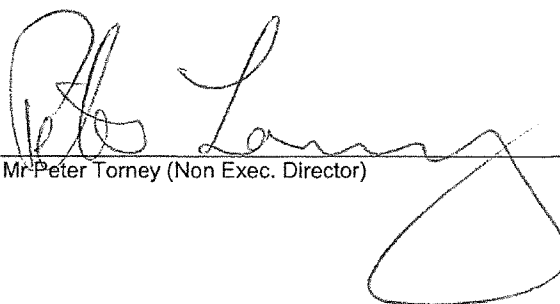
Auditor's Independence Declaration

The lead auditor's independence declaration for the period ended 31 December 2009 has been received and can be found on page 12 of this Report.

Signed this 22nd day of November 2012 in accordance with a resolution of the Directors.



Mr Robert Whitton (Chairman)



Mr Peter Torney (Non Exec. Director)

**RKS CONSOLIDATED LIMITED
(FORMERLY KNOWN AS ROCKSTEAD FINANCIAL SERVICES LIMITED
AND FIRST CAPITAL GROUP LIMITED)
ABN 20 009 264 699 AND CONTROLLED ENTITIES**

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF RKS CONSOLIDATED LIMITED**

I declare that, to the best of my knowledge and belief, during the period ended 31 December 2009 there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- (B) no contraventions of any applicable code of professional conduct in relation to the review.

Hall Chadwick
Level 29, 31 Market Street
Sydney NSW 2000



DREW TOWNSEND

Partner

Date: 12 November 2012

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2009

		Consolidated Group	
		31 Dec 2009	31 Dec 2008
	Note	\$000	\$000
Revenue		-	1
Employee benefits expense		-	(86)
Legal Fees and settlement costs		-	(30)
Provision for impairment		-	(337)
Other expenses		(8)	(88)
(Loss) before income tax		(8)	(540)
Income tax expense		-	-
(Loss) from continuing operations		(8)	(540)
(Loss) from discontinued operations	5	-	(6,252)
(Loss) for the period attributable to the members of the parent group	2	(8)	(6,792)
Overall Operations			
Basic earnings per share (cents per share)		(0.004)	(3.17)
Diluted earnings per share (cents per share)		(0.004)	(3.17)
Continuing Operations			
Basic earnings per share (cents per share)		(0.004)	(0.25)
Diluted earnings per share (cents per share)		(0.004)	(0.25)
Discontinuing Operations			
Basic earnings per share (cents per share)		(0.000)	(2.92)

The above consolidated statement of comprehensive income is to be read in conjunction with the notes to the financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2009

		Consolidated Group	
		31 Dec 2009	31 Dec 2008
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Discontinuing Operations			
Basic earnings per share (cents per share)		(0.000)	(2.92)

The above consolidated statement of comprehensive income is to be read in conjunction with the notes to the financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2009

		Consolidated Group	
		31 Dec 2009	30 June 2009
	Note	\$000	\$000
ASSETS			
TOTAL ASSETS		-	-
CURRENT LIABILITIES			
Trade and other payables	3	789	781
Financial Liabilities	4	23,598	23,598
Short-term provisions		43	43
TOTAL CURRENT LIABILITIES		24,430	24,422
TOTAL LIABILITIES		24,430	24,422
NET ASSETS		(24,430)	(24,422)
EQUITY			
Issued capital		31,975	31,975
Reserves		234	234
Accumulated losses		(56,639)	(56,631)
TOTAL EQUITY		(24,430)	(24,422)

The above consolidated statement of financial position is to be read in conjunction with the notes to the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2009

	Ordinary Shares	Option Reserves	Foreign Exchange Reserves	Accumulated Losses	Total
Consolidated Group	\$000	\$000	\$000	\$000	\$000
Balance at 1 July 2008	31,975		234	(49,826)	(17,617)
Loss attributable to members of parent entity	-	-		(6,792)	(6,792)
Sub-total	31,975		234	(56,618)	(24,409)
Dividends paid or provided for	-	-	-	-	-
Balance at 31 December 2008	31,975	-	234	(56,618)	(24,409)
 Balance at 1 July 2009	31,975	-	234	(56,631)	(24,422)
Loss attributable to members of parent entity	-	-		(8)	(8)
Sub-total	31,975	-	234	(56,639)	(24,430)
Dividends paid or provided for	-	-	-	-	-
Balance at 31 December 2009	31,975	-	234	(56,639)	(24,430)

The above consolidated statement of changes in equity is to be read in conjunction with the notes to the financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31 DECEMBER 2009

	Consolidated Group	
	31 Dec 2009	31 Dec 2008
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments to suppliers and employees	-	(403)
Interest received	-	1
Net cash (used in) operating activities	-	(402)
CASH		
Net decrease in cash held	-	(402)
Cash at beginning of period	-	402
Cash at end of period	-	-

The above consolidated statement of cash flows is to be read in conjunction with the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2009

This financial report includes the consolidated financial statements and notes of RKS Consolidated Limited and controlled entities ('Consolidated Group' or 'Group').

1: Statement of Significant Accounting Policies

NOTE 1: BASIS OF PREPARATION

These general purpose financial statements for the interim half-year reporting period ended 31 December 2009 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of RKS Consolidated Limited and its controlled entities (the Group). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2009, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of the following new and revised Accounting Standards.

Accounting Standards not Previously Applied

The Group has adopted the following new and revised Australian Accounting Standards issued by the AASB which are mandatory to apply to the current interim period. Disclosures required by these Standards that are deemed material have been included in this financial report on the basis that they represent a significant change in information from that previously made available.

Presentation of Financial Statements

AASB 101 prescribes the contents and structure of the financial statements. Changes reflected in this financial report include:

- the replacement of Income Statement with Statement of Comprehensive Income. Items of income and expense not recognised in profit or loss are now disclosed as components of 'other comprehensive income'. In this regard, such items are no longer reflected as equity movements in the Statement of Changes in Equity;
- the adoption of the separate income statement/single statement approach to the presentation of the Statement of Comprehensive Income;
- other financial statements are renamed in accordance with the Standard; and
- presentation of a third Statement of Financial Position as at the beginning of a comparative financial year where relevant amounts have been affected by a retrospective change in accounting policy or material reclassification of items.

Operating Segments

From 1 January 2009, operating segments are identified and segment information disclosed on the basis of internal reports that are regularly provided to, or reviewed by, the group's chief operating decision maker which, for the Group, is the board of directors. In this regard, such information is provided using different measures to those used in preparing the Statement of Comprehensive Income and Statement of Financial Position. Reconciliations of such management information to the statutory information contained in the interim financial report have been included.

As a result of the adoption of the revised AASB 8, certain cash generating units have been redefined having regard to the requirements in AASB 136: Impairment of Assets.

Business Combinations and Consolidation Procedures

Revised AASB 3 is applicable prospectively from 1 July 2008. Changes introduced by this Standard, or as a consequence of amendments to other Standards relating to business combinations which are expected to affect the Group, include the following:

- All business combinations, including those involving entities under common control, are accounted for by applying the acquisition method which prohibits the recognition of contingent liabilities of the acquiree at acquisition date that do not meet the definition of a liability. Costs incurred that relate to the business combination are expensed instead of comprising part of the goodwill acquired on consolidation. Changes in the fair value of contingent consideration payable are not regarded as measurement period adjustments and are recognised through profit or loss unless the change relates to circumstances which existed at acquisition date.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2009

Note 1: BASIS OF PREPARATION (continued)

- Unrecognised deferred tax assets of the acquiree may be subsequently realised within 12 months of acquisition date on the basis of facts and circumstances existing at acquisition date with a consequential reduction in goodwill. All other deferred tax assets subsequently recognised are accounted for through profit or loss.
- The proportionate interest in losses attributable to non-controlling interests is assigned to non-controlling interests irrespective of whether this results in a deficit balance. Previously, losses causing a deficit to non-controlling interests were allocated to the parent entity.
- Where control of a subsidiary is lost, the balance of the remaining investment account shall be remeasured to fair value at the date that control is lost.

a. Going concern

The half year report was prepared on a going concern basis notwithstanding that the consolidated entity incurred a net loss after tax of \$ 8,000 and a deficiency in net assets of \$ 24,430,000 as at 31 December 2009.

The half year financial statements have been prepared on a going-concern basis which contemplates continuity of normal trading activities and relation of assets and settlement of liabilities in the normal course of business.

The Company executed a deed of arrangement and creditors trust with its creditors which extinguished all liabilities and removed itself from Administration.

The stated purpose of the Company is now to seek opportunities with a focus in the exploration and development of coal tenements.

In the event that RKS Consolidated Limited is unable to realise its object of obtaining profitable opportunities or complete any further capital raisings it will be required to realise its assets and extinguish its liabilities in a manner other than in the normal course of business such as voluntarily administration. The financial report does not include any adjustments relating to the recoverability or classification of recorded asset amounts or classification of liabilities that might be necessary should the consolidated entity not be able to continue as a going concern.

NOTE 2: LOSS FOR THE YEAR

All significant revenue and expenses items for the period are disclosed on the face of the consolidated statement of comprehensive income.

	Consolidated Group	
	31 Dec 2009	30 June 2009
NOTE 3: TRADE AND OTHER PAYABLES	\$000	\$000
CURRENT		
Trade payables	389	389
Sundry payables and accrued expenses	400	392
Unearned Income	-	-
	<u>789</u>	<u>781</u>
NOTE 4: FINANCIAL LIABILITIES		
CURRENT		
Loans and Overdrafts	<u>23,598</u>	<u>23,598</u>
	<u>23,598</u>	<u>23,598</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2009**NOTE 5: DISCONTINUED OPERATIONS**

On 21 July 2008, the Company advised that the major shareholders had withdrawn financial support from its wholly owned subsidiary First Capital Securities Limited (FCSL) and that Mr Greg Moloney and Mr Peter Geroff of Ferrier Hodgson have been appointed voluntary administrators of FCSL.

On 21 July 2008, the Public Trustee of Queensland pursuant to a charge over FCSL for the benefit of unsecured note holders, appointed John Grieg and Nicholas Harwood of Deloitte as receivers and managers.

As a result, FCSL has been treated as discontinued operations. Financial information relating to discontinued operations for the period to the date of disposal is set out below. The comparative income statement has been re-presented to show the discontinued operations separately from continuing operations.

The Company's main trading entity is FCL and on the 21 July 2008, the Public Trustee of Queensland (PTQ) (acting on behalf of the note holders of FCS) appointed Deloitte as receivers to realize the assets of FCSL for the benefit of the PTQ and the note holders of FCSL.

	Consolidated Group	
	31 Dec 2009	31 Dec 2008
	\$ 000	\$ 000
(a) Financial Performance Information		
Financial Performance information in relation to Discontinued operations as described in (d) below		
Revenue	-	6
Expenses	-	(50)
Net loss before income tax	-	(44)
Income tax expense	-	-
Loss after income tax	-	(44)
Loss on liquidation of subsidiary	-	(6,208)
Loss from discontinued operations	-	(6,252)
(b) Cash Flow information		
Cash flow information in relation to Discontinued operations as described in (d) below		
Net cash (out) flow from operating activities	-	26
Net cash (out) flow from investing activities	-	(183)
Net cash flow from financing activities	-	150
Net cash flow used in discontinued operations	-	(7)
(c) Net Carrying Amount of Assets / (Liabilities) at date of disposal		
Net Carrying Amount of Assets / (Liabilities) at date of disposal	-	(6,208)
Proceeds on disposal	-	-
Loss on disposal	-	(6,208)

NOTE 6: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There are no contingent liabilities accounted for as at 31 December 2009 and there has been no change in contingent liabilities since the last annual reporting date

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2009

NOTE 7: SEGMENT INFORMATION

Identification of reportable segments

The Group has identified its operating segments based on internal reports that are reviewed and used by senior management in assessing performance and determining the allocation of resources.

The Group is managed primarily on the basis of main activities and geography. Operating segments are therefore determined on the same basis. As a result, there are no changes in the Group reportable segment arising from the application of the revised standard for operating segment.

NOTE 8: EVENTS AFTER THE BALANCE SHEET DATE

On 8 March 2010, the shareholders voted that the Company enter a DOCA. The summary of the terms of the deed were set out in the Explanatory Statement and included a proposal from an Investment Group for restructuring and recapitalising the company including a settlement of creditors claims extinguishing all liabilities and removing itself from Administration. The proposal was accepted by the creditors and the DOCA was executed on 10 March 2010.

The proposal from the Investment Group is summarised as follows:

1. Consolidation of existing share capital on a 10 to 1 basis;
2. Allotment and issue of 100 million shares (after consolidation) to the Investment group at 0.02 cents to raise \$ 20,000;
3. Allotment and issue of 123 million shares (after consolidation) to the Investment group at 0.3 cents to raise \$ 369,000;
4. Total amount raised from the Investment group is \$389,000;
5. Allotment and issue of 100 million shares (after consolidation) to the public at 0.02 cents to raise a further \$ 2,000,000;
6. Allotment and issue of 5 million shares (after consolidation) to the DOCA administrators at no cost;
7. Removal of the previous Directors and Company Secretary;
8. Appointment of the following Directors from the Investment group:
 - Mr Steve Nicols;
 - Mr Anthony Crimmins
 - Mr Gregory Cornelsen
9. Change of the company name to RKS Consolidated Limited.

On 9 June 2010, the shareholders approved the above resolutions.

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On 7 July 2011, in a General Meeting, the shareholders voted to:

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3. Elect Mr Troy Graham as a non executive director.

On 30 August 2011, the Company announced (subject to shareholder approval) it has entered into an agreement to acquire 100% of Scott Creek Coal Pty Ltd. for a purchase price of \$5,784,375. The Company will issue 19,281,250 shares at \$0.30 per share as consideration.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2009

NOTE 8: EVENTS AFTER THE BALANCE SHEET DATE (continued)

The proposed transaction also has a number of key steps which need to be completed in sequence before moving to the next step. The steps to complete this transaction are as follows:

1. The Company consolidates its share capital on a 16 to 1 basis;
2. The Company acquires 100% of the issued capital of SCC for \$5,784,375;
3. The Company changes its existing business to the acquisition, exploration and development of coal tenements in Queensland and elsewhere;
4. The Company will change its name to "Scott Creek Coal Limited";
5. The Company will raise up to \$4.5 million through the issue of 15,000,000 shares which will be applied towards the costs associated with this transaction, the Company's coal exploration programme, working capital requirements and general corporate purposes;
6. The company will issue a total of up to 13,605,858 shares at a minimum price \$ 0.30 to a consortium of Queensland Coal Companies (QCC). This will take the holding of the QCC parties to 19.9%.
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Other than those disclosed above, there are no other matters or circumstances that have arisen since 31 December 2009 that have significantly affect, or may significantly affect:

- the consolidated entity's operations in the future financial years, or
- the results of those operations in future financial years, or
- the consolidated entity's state of affairs in the future financial years.

DIRECTORS' DECLARATION

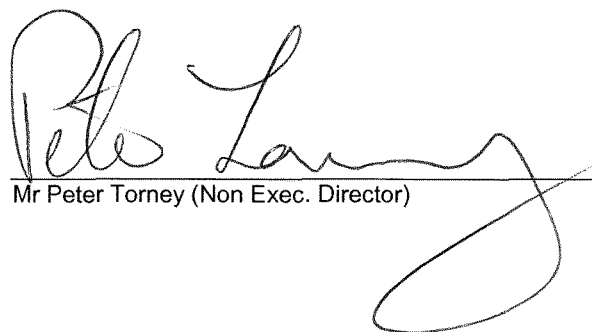
In the opinion of the Directors of RKS Consolidated Limited:

1. The financial statements and notes, set out on pages 13 to 21, are in accordance with the Corporations Act 2001:
 - (i) give a true and fair view of the economic entity's financial position as at 31 December 2009 and of its performance for the half year ended on that date; and
 - (ii) comply with Accounting Standard AASB134: Interim Financial Reporting and the Corporations Regulations 2001; and
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable. As disclosed in Note 1, the groups mid to long term future is dependent upon the successful completion of any subsequent expansion program.

Signed this 12th day of November 2012 in accordance with a resolution of the Directors.



Mr Robert Whitton (Chairman)



Mr Peter Torney (Non Exec. Director)

**RKS CONSOLIDATED LIMITED
(FORMERLY KNOWN AS ROCKSTEAD FINANCIAL SERVICES LIMITED
AND FIRST CAPITAL GROUP LIMITED)
ABN 20 009 264 699 AND CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
RKS CONSOLIDATED LIMITED**

Report on the Half-Year Financial Report

We were engaged to review the accompanying half-year financial report of RKS Consolidated Limited and Controlled Entities (the consolidated entity) which comprises the consolidated statement of financial position as at 31 December 2009, the consolidated statement of comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the half-year ended on that date, the accounting policies and other selected explanatory notes and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the consolidated entity are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. Because of the matters discussed in the Basis for Disclaimer of Auditor's Conclusion paragraph, we were not able to complete a review in accordance with the Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity.

Independence

In conducting our review, we have complied with independence requirements of the Corporations Act 2001.

Basis for Disclaimer of Auditor's Conclusion

Incomplete Accounting and Statutory Records

As disclosed in the directors report, on 21 July 2008 the company's securities were suspended from official quotation by the ASX. On 29 July 2008, the company under section 436A of the Corporations Act 2001, appointed Greg Moloney of Ferrier Hodgson Brisbane as Voluntary Administrator. On 30 June 2009, Greg Moloney of Ferrier Hodgson Brisbane was appointed as liquidator in accordance with the provision of Part 5.3A of the Corporations Act 2001. On 10 March 2010, the company executed a deed of arrangement with its creditors. The accounting and statutory records prior to 10 March 2010 were not adequate to permit the application of necessary review procedures. As such, we are unable to obtain all the information and explanations we require in order to form a conclusion on the half-year financial report.

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**RKS CONSOLIDATED LIMITED
(FORMERLY KNOWN AS ROCKSTEAD FINANCIAL SERVICES LIMITED
AND FIRST CAPITAL GROUP LIMITED)
ABN 20 009 264 699 AND CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
RKS CONSOLIDATED LIMITED**

Going Concern

Based on the statements made by the directors, we have not been able to obtain reliable conclusive review evidence during the course of the review. Therefore in our conclusion it is highly improbable that the company will be able to continue as a going concern.

Disclaimer of Conclusion

Based on our review, which is not an audit because of the existence of the limitation on the scope of our work, as described in the preceding paragraphs and the effects of such adjustments, if any, as might have been determined to be necessary had the limitation not existed, we are unable to and do not express a conclusion as to whether the half-year financial report of RKS Consolidated Limited is in accordance with the Corporation Act 2001, including

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and of its performance for the half-year ended on that date; and
- (ii) complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

Report on Other Legal and Regulatory Requirements

Due to the matters described in the Basis for Disclaimer of Auditor's Conclusion paragraph, we have not been given all information, explanation and assistance necessary for the conduct of the review; and we are unable to determine whether the company has kept:

- (i) financial records sufficient to enable the financial report to be prepared and reviewed; and
- (ii) other records and registers as required by the Corporations Act 2001.

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DREW TOWNSEND

Partner

Date: 12 November 2012